Annexure II B - Movement of each credit rating ^ - Downgrades - April 2022 to September 2022

Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
1	3i Infotech Limited	Application Development and Maintenance	Bank Loan Rating	Listed	CRISIL BBB-	CRISIL BB+	2-Sep-22	1	Periodic Surveillance
2	A P Fashions Private Limited	Home Furnishings	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL D INC	13-May-22	6	Payment Default
3	A P Fashions Private Limited	Home Furnishings	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL D INC	13-May-22	1	Payment Default
4	A. T. Exports	Footwear	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	27-Sep-22	1	Periodic Surveillance
5	A. T. Exports	Footwear	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	27-Sep-22	3	Periodic Surveillance
6	A.C. Roy and Co.	Ship Building	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	15-Apr-22	1	Periodic Surveillance
7	A.C. Roy and Co.	Ship Building	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	15-Apr-22	1	Periodic Surveillance
8	Aarti Traders	Textile - Weaving, Knitting and Processing	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	11-May-22	2	Periodic Surveillance
9	Aauraa Home Fashion Private Limited	Home Furnishings	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	19-Apr-22	1	Periodic Surveillance
10	Aauraa Home Fashion Private Limited	Home Furnishings	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	19-Apr-22	3	Periodic Surveillance
11	Academy of Maritime Education and Training	Education Services	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	11-Jul-22	1	Periodic Surveillance
12	Academy of Maritime Education and Training	Education Services	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	11-Jul-22	4	Periodic Surveillance
13	ACR Machining Private Limited	Auto Components and ancilliary	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	20-Jul-22	4	Periodic Surveillance
14	Adarsh Kanch Udyog Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	27-Sep-22	1	Periodic Surveillance
15	Adarsh Kanch Udyog Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	27-Sep-22	2	Periodic Surveillance
16	Advance Metal Powder Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	13-Jun-22	1	Periodic Surveillance
17	Advance Metal Powder Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	13-Jun-22	2	Periodic Surveillance
18	Advanced Infratech Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	19-Apr-22	1	Periodic Surveillance
19	Aero Club	Specialty Stores	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	29-Aug-22	1	Periodic Surveillance
20	Aero Club	Specialty Stores	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	29-Aug-22	2	Periodic Surveillance
21	Affordable Robotic and Automation Limited	Engineering & Capital Goods	Bank Loan Rating	Listed	CRISIL BB-	CRISIL D	6-Apr-22	7	Payment Default#
22	Affordable Robotic and Automation Limited	Engineering & Capital Goods	Bank Loan Rating	Listed	CRISIL A4+	CRISIL D	6-Apr-22	2	Payment Default#
23	Agarwal Coal Suppliers	Traders	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	17-Jun-22	2	Periodic Surveillance
24	Agency House (A and N Islands) Private Limited	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	27-Sep-22	3	Periodic Surveillance
25	Agro Engineering Works	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	31-May-22	1	Periodic Surveillance
26	Agrocrops India Private Limited	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+	29-Apr-22	1	Periodic Surveillance
27	Agrocrops India Private Limited	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+	29-Apr-22	1	Periodic Surveillance
28	AGX Retail Solutions Private Limited	Media - Advertising	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	11-May-22	1	Periodic Surveillance
29	AGX Retail Solutions Private Limited	Media - Advertising	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	11-May-22	4	Periodic Surveillance
30	Ajay Prakash Associates	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	27-Sep-22	1	Periodic Surveillance
31	Ajay Prakash Associates	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	27-Sep-22	3	Periodic Surveillance
32	Akash Agro Industries - Sirsa	Textiles- Ginning	Bank Loan Rating	Unlisted	CRISIL BB-INC	CRISIL B INC	9-May-22	2	Periodic Surveillance
33	AKE Exporter Private Limited	Leather & Leather goods	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	31-May-22	1	Periodic Surveillance
34	Akross Synthetics Private Limited	Chemicals - Bulk & Polymers	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	11-May-22	1	Periodic Surveillance
35	Akross Synthetics Private Limited	Chemicals - Bulk & Polymers	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	11-May-22	4	Periodic Surveillance
36	Akshara Industries Limited	Steel - Sponge/ Pig Iron	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	30-Apr-22	1	Periodic Surveillance
37	Akshara Industries Limited	Steel - Sponge/ Pig Iron	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	30-Apr-22	1	Periodic Surveillance
38	Al Kabeer Exports Private Limited	Packaged Foods & Meats	Bank Loan Rating	Unlisted	CRISIL AS	CRISIL A4+ INC	22-Jul-22	8	Payment Default
39	Alina Private Limited	Leather & Leather goods	Bank Loan Rating	Unlisted	CRISIL A2	CRISIL D	30-Sep-22	3	Periodic Surveillance
40		_		t					Periodic Surveillance
41	Allen Multi Trading Private Limited	Leather & Leather goods Traders	Bank Loan Rating	Unlisted Unlisted	CRISIL BBB+ CRISIL A4+ INC	CRISIL BB+ INC	30-Sep-22 19-Apr-22	3	Periodic Surveillance
41	•	Traders Traders	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	·	2	Periodic Surveillance
43	Allied Infractructures And Projects Brivate Limited		Bank Loan Rating	 		CRISIL B INC	19-Apr-22	1	Periodic Surveillance
44	Allied Infrastructures And Projects Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	19-Apr-22	4	Periodic Surveillance Periodic Surveillance
45	Allied Infrastructures And Projects Private Limited Allicare Chem Private Limited	Construction - Diversified Traders	Bank Loan Rating	Unlisted Unlisted	CRISIL BB+ INC CRISIL A4+ INC	CRISIL B INC	19-Apr-22 17-Jun-22	1	Periodic Surveillance Periodic Surveillance
46	Alligare Chem Private Limited Alligare Chem Private Limited		Bank Loan Rating	<u> </u>		CRISIL A4 INC			Periodic Surveillance
46	°	Traders	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	17-Jun-22	2	
48	Alok Buildtech Private Limited	Construction - Roads & Bridges Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	30-May-22	· ·	Periodic Surveillance Periodic Surveillance
48	Alpha Backgring Private Limited	ÿ	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	30-May-22	3	
	Alpha Packaging Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL A2	CRISIL A4+ INC	31-May-22		Periodic Surveillance
50	Alpha Packaging Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BB+ INC	31-May-22	3	Periodic Surveillance
51	Amarnath Jha	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL BB-	26-Jul-22	1	Periodic Surveillance
52	Amarpali Cylinders Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	23-Aug-22	1	Periodic Surveillance
53	Amarpali Cylinders Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	23-Aug-22	3	Periodic Surveillance
54	Ambalika Welfare Foundation	Education Services	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	23-Aug-22	4	Periodic Surveillance
55	Ami Cylinders	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	11-May-22	1	Periodic Surveillance
56	Ami Cylinders	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	11-May-22	2	Periodic Surveillance
57	AMP Infra Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	11-May-22	1	Periodic Surveillance
58	AMP Infra Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	11-May-22	2	Periodic Surveillance
59	Amruta Hatcheries & Foods	Poultry & meat products	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	20-Jul-22	3	Periodic Surveillance
60	Anand Wines	Traders	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	28-Jun-22	2	Periodic Surveillance
61	Anant Alloys And Steel LLP	Steel - Non integrated TMT/ Rolled/ Structural products	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	11-Jul-22	2	Periodic Surveillance

Annexure II B - Movement of each credit rating ^ - Downgrades - April 2022 to September 2022

Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
62	Anil Construction Company	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	19-Aug-22	1	Periodic Surveillance
63	Anil Construction Company	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	19-Aug-22	3	Periodic Surveillance
64	Anil Electrical and Sanitary Goods Stores	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	20-Apr-22	1	Periodic Surveillance
65	Ankita Construction	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	30-Jul-22	1	Periodic Surveillance
66	Ankita Construction	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	30-Jul-22	1	Periodic Surveillance
67	Anmol Industries Limited	FMCG - Others	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	22-Jun-22	1	Periodic Surveillance
68	Anmol Industries Limited	FMCG - Others	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	22-Jun-22	4	Periodic Surveillance
69	Apnatech Consultancy Services Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4	2-Sep-22	1	Periodic Surveillance
70	Apnatech Consultancy Services Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B+	2-Sep-22	2	Periodic Surveillance
71	Aqualite Industries Private Limited	Footwear	Bank Loan Rating	Unlisted	CRISIL A2	CRISIL A3+	13-May-22	1	Periodic Surveillance
72	Aqualite Industries Private Limited	Footwear	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BBB	13-May-22	1	Periodic Surveillance
73	Aquarian Enterprises	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	11-May-22	1	Periodic Surveillance
74	Aquarian Enterprises	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	11-May-22	2	Periodic Surveillance
75	Aranhikkal Granite Unit	Construction Material	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	13-Jun-22	3	Periodic Surveillance
76	Ardhinusa Drilling Private Limited	Oil & Gas Equipment & Services	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	9-May-22	1	Periodic Surveillance
77	Ardhinusa Drilling Private Limited	Oil & Gas Equipment & Services	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	9-May-22	2	Periodic Surveillance
78	Arun Engineering Projects Private Limited	Diversified Support Services	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL B-	8-Jul-22	1	Periodic Surveillance
79	Arun Enterprises	Steel - Others	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	11-May-22	1	Periodic Surveillance
80	Arun Enterprises	Steel - Others	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	11-May-22	3	Periodic Surveillance
81	Arun Polymers	Pipe and Pipe Fittings	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	8-Sep-22	5	Payment Default
82	Arun Polymers	Pipe and Pipe Fittings	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL D INC	8-Sep-22	1	Payment Default
83	Arun Shivajirao Desai	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	19-Apr-22	1	Periodic Surveillance
84	Arun Shivajirao Desai	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	19-Apr-22	3	Periodic Surveillance
85	Arun Textiles Private Limited	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	30-Apr-22	2	Periodic Surveillance
86	Arun Textiles Private Limited	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	30-Apr-22	2	Periodic Surveillance
87	Arvind Export Solvent Oil Industries	Edible Oil	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	13-Jul-22	2	Periodic Surveillance
88	Asha Enterprises	Hotels & Resorts	Bank Loan Rating	Unlisted	CRISIL B- INC	CRISIL D INC	21-Apr-22	4	Payment Default
89	Ashapura China Clay Co LLP	Building Products	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	20-Jul-22	4	Periodic Surveillance
90	Ashok Kumar	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	12-Sep-22	1	Periodic Surveillance
91	Ashok Kumar	Construction - Roads & Bridges Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL A4 INC	12-Sep-22	2	Periodic Surveillance
92	Asiad Engineering Works Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL BB+ INC	31-May-22	1	Periodic Surveillance
93	Asian Hotels (North) Limited	Hotels & Resorts	Bank Loan Rating	Listed	CRISIL C INC	CRISIL D INC	28-Sep-22	2	Payment Default
94	Aspam Academy Noida	Education Services	Bank Loan Rating	Unlisted	CRISIL B	CRISIL D	26-Sep-22 11-Apr-22	5	Payment Default
95	Assam Bengal Navigation Company Private Limited	Hotels & Resorts	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	19-Apr-22	3	Periodic Surveillance
	Associated Soap Stone Distributing Company Private	Hotels & Resolts	Barik Loan Rating	Utilisted	CRISIL BB INC	CRISIL B INC	19-Apr-22	3	
96	Limited	Diversified Metals & Mining	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A3	12-Sep-22	1	Periodic Surveillance
97	Associated Soap Stone Distributing Company Private	Discourage of Markets O Mississes	Bank Laur Bathan	I I will a dead	ODIOU DDD	ODIOU DDD	40.0 00	,	Periodic Surveillance
	Limited	Diversified Metals & Mining	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BBB-	12-Sep-22	1	
98	Astam Healthcare Private Limited	Pharmaceuticals - Formulation	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	11-May-22	1	Periodic Surveillance
99	Astam Healthcare Private Limited	Pharmaceuticals - Formulation	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	11-May-22	3	Periodic Surveillance
100	Astro India Automobile Private Limited	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	11-May-22	3	Periodic Surveillance
101	Atharva Corrugations Private Limited	Packaging - Paper	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	19-Apr-22	1	Periodic Surveillance
102	Atharva Corrugations Private Limited	Packaging - Paper	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	19-Apr-22	3	Periodic Surveillance
103	Athena Cars And Tours Private Limited	Transport & Logistics	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	20-Sep-22	4	Periodic Surveillance
104	Autometers Alliance Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	29-Sep-22	1	Periodic Surveillance
105	Autometers Alliance Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	29-Sep-22	1	Periodic Surveillance
106	Avante Medical	Traders	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	19-Apr-22	1	Periodic Surveillance
107	Avante Medical	Traders	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	19-Apr-22	2	Periodic Surveillance
108	B. B. International	Basmati Rice	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	19-Apr-22	2	Periodic Surveillance
109	B. B. N. Exports	Home Furnishings	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	11-May-22	1	Periodic Surveillance
	B. I. Fabrics	Textile - Weaving, Knitting and Processing	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	10-Aug-22	4	Periodic Surveillance
	B. I. Group of Industries	Textile - Weaving, Knitting and Processing	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	25-Aug-22	4	Periodic Surveillance
112	Babaji Shivram Clearing and Carriers Private Limited	Air/Shipping Freight & Logistics	Bank Loan Rating	Unlisted	CRISIL A2	CRISIL A4+ INC	29-Aug-22	3	Periodic Surveillance
113	Babaji Shivram Clearing and Carriers Private Limited	Air/Shipping Freight & Logistics	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BB+ INC	29-Aug-22	3	Periodic Surveillance
114	Babulal Becharbhai Zaveri Golds and Diamonds Private Limited	Gems & Jewellery - Diamond Jewellery & Retailing	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	10-Jun-22	2	Periodic Surveillance
115	Baddi Infrastructure	Environmental & Facilities Services	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	11-May-22	3	Periodic Surveillance
116	Bai-Kakaji Aquasure Solutions Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	22-Jun-22	3	Periodic Surveillance
117	Bai-Kakaji Polymers Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	24-Jun-22	3	Periodic Surveillance
118	Bajoria Agro Processing Private Limited	Wheat Flour & related products	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL D INC	28-Sep-22	6	Payment Default
119	Balaji Agrotech	Trading	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	13-Jul-22	2	Periodic Surveillance
	Balaji Overseas - Haryana	Textile - Others	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL D	29-Aug-22	6	Payment Default
	panaji 0. oroduo Tranyana	1 FORMS - Others	Dank Loan Nating	_ Climated	O NOL D' INO	OTAIGIL D	1 20 / lay-22		r aymont Delauit

Annexure II B - Movement of each credit rating ^ - Downgrades - April 2022 to September 2022

Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
121	Balaji Overseas - Haryana	Textile - Others	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL D	29-Aug-22	1	Payment Default
122	Balasaheb R Bhadane	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	30-Apr-22	1	Periodic Surveillance
123	Balasaheb R Bhadane	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	30-Apr-22	1	Periodic Surveillance
124	Balkrishna Fabrics	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	17-Aug-22	3	Periodic Surveillance
125	Balkrishna Fashion	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	17-Aug-22	3	Periodic Surveillance
126	Balu Iron And Steel Company	Trading	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	11-May-22	2	Periodic Surveillance
127	Bansal Finefoods Private Limited	Basmati Rice	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	31-May-22	1	Periodic Surveillance
128	Bansi Mall Management Company Private Limited	Diversified Real Estate Development	Bank Loan Rating	Unlisted	CRISIL C	CRISIL D INC	15-Jun-22	2	Payment Default
129	Bargarh Rice Millers Consortium Private Limited	Edible Oil	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	20-Apr-22	2	Periodic Surveillance
130	Bava Infrastructure Developers Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL B	CRISIL D	20-Apr-22	5	Payment Default
131	Beauty Etoile Private Limited	Residential Real Estate Development	Bank Loan Rating	Unlisted	CRISIL A-	CRISIL BBB+	28-Sep-22	1	Material Event
132	Beekay Tex	Textile - Weaving, Knitting and Processing	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	30-Apr-22	1	Periodic Surveillance
133	Berry Alloys Limited	Steel - Ferro Alloys	Bank Loan Rating	Unlisted	CRISIL A2+	CRISIL A4+ INC	23-Jun-22	4	Periodic Surveillance
134	Berry Alloys Limited	Steel - Ferro Alloys	Bank Loan Rating	Unlisted	CRISIL A-	CRISIL BB+ INC	23-Jun-22	4	Periodic Surveillance
135	Bhagwati Industries - Raipur	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	19-Apr-22	1	Periodic Surveillance
136	Bhagwati Industries - Raipur	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	19-Apr-22	3	Periodic Surveillance
137	Bhagwati Techno Fab Private Limited	Construction Material	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	24-Aug-22	2	Periodic Surveillance
138	Bhanwariya Infra Projects Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	11-May-22	1	Periodic Surveillance
139	Bhanwariya Infra Projects Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	11-May-22	4	Periodic Surveillance
140	Bharat Hatcheries	Meat, Poultry & Fish	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	11-May-22	2	Periodic Surveillance
141	Bhargava Motors	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	11-Jul-22	1	Periodic Surveillance
142	Bhargava Motors	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	11-Jul-22	2	Periodic Surveillance
143	Bhavani Constructions - Kakinada	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	10-Aug-22	1	Periodic Surveillance
144	Bhavani Constructions - Kakinada	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	10-Aug-22	2	Periodic Surveillance
145	Bhushan Tubes Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	27-Jul-22	1	Periodic Surveillance
146	Bhushan Tubes Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	27-Jul-22	4	Periodic Surveillance
147	Bhuwneshwar Pathak Construction Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A4	12-Jul-22	1	Periodic Surveillance
148	Bhuwneshwar Pathak Construction Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL BB-	CRISIL B+	12-Jul-22	1	Periodic Surveillance
149	Bird Machines Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	17-Jun-22	2	Periodic Surveillance
150	BJS Motors Private Limited	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	25-Jul-22	1	Periodic Surveillance
151	BJS Motors Private Limited	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	25-Jul-22	2	Periodic Surveillance
152	BKT Tradecon Private Limited	Gas Distribution utilities	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	11-May-22	1	Periodic Surveillance
153	BKT Tradecon Private Limited	Gas Distribution utilities	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	11-May-22	3	Periodic Surveillance
154	Bliss GVS Pharma Limited	Pharmaceuticals - Formulation	Bank Loan Rating	Listed	CRISIL A4+ INC	CRISIL A4 INC	30-May-22	1	Periodic Surveillance
155	Bliss GVS Pharma Limited	Pharmaceuticals - Formulation	Bank Loan Rating	Listed	CRISIL BB INC	CRISIL B INC	30-May-22	3	Periodic Surveillance
156	Blue Circle Organics Private Limited	Pharmaceuticals - Formulation Pharmaceuticals - Bulk Drugs	Bank Loan Rating	Unlisted	CRISIL A2+	CRISIL A4+ INC	13-Apr-22	4	Periodic Surveillance
157	Blue Circle Organics Private Limited	Pharmaceuticals - Bulk Drugs	Bank Loan Rating	Unlisted	CRISIL A-	CRISIL BB+ INC	13-Apr-22	4	Periodic Surveillance
158	Blue Nile Developers Private Limited	Residential Real Estate Development	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	20-Apr-22	2	Periodic Surveillance
	Blue Mile Developers Frivate Limited	Residential Real Estate Development	Bank Loan Rating	Offilisted	CINISIE DD- INC	CINISIL B INC	20-Api-22		
159	Bommineni Ramanjaneyulu	Construction - Water & Waste Management	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	17-Aug-22	1	Periodic Surveillance
160	Bommineni Ramanjaneyulu	Construction - Water & Waste Management	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	17-Aug-22	2	Periodic Surveillance
161	Box Corugators and Offset Printers	Printing	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	17-May-22	1	Periodic Surveillance
162	Box Corugators and Offset Printers	Printing	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	17-May-22	2	Periodic Surveillance
163	Brahmaputra Automobiles	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL B-	28-Apr-22	1	Periodic Surveillance
164	BRB Buildcon Private Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	30-Apr-22	1	Periodic Surveillance
165	Brij Rama Hospitality Private Limited	Hotels & Resorts	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	20-Apr-22	4	Periodic Surveillance
166	BSB Marketing Private Limited	Distributors	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	20-Apr-22	1	Periodic Surveillance
167	BSB Marketing Private Limited	Distributors	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	20-Apr-22	4	Periodic Surveillance
168	BVM Global Education Trust	Education Services	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	17-Jun-22	2	Periodic Surveillance
169	Calcast Ferrous Limited	Steel - Others	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	30-Apr-22	1	Periodic Surveillance
170	Calcast Ferrous Limited	Steel - Others	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	30-Apr-22	1	Periodic Surveillance
171	Calcutta Springs Limited	Steel - Others	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	30-Apr-22	2	Periodic Surveillance
172	Calcutta Springs Limited	Steel - Others	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	30-Apr-22	2	Periodic Surveillance
173	Call Express Construction India Private Limited	Diversified Real Estate Development	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL B- INC	10-May-22	2	Material Event
174	Capital Ventures Private Limited	Basmati Rice	Bank Loan Rating	Unlisted	CRISIL BB	CRISIL BB-	30-Aug-22	1	Periodic Surveillance
175	Carrier Engineers Private Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	25-Apr-22	1	Periodic Surveillance
176	Carrier Engineers Private Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	25-Apr-22	3	Periodic Surveillance
177	Caspro Metal Industries Private Limited	Auto Components and ancilliary	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	20-Jul-22	1	Periodic Surveillance
178	Caspro Metal Industries Private Limited	Auto Components and ancilliary	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	20-Jul-22	4	Periodic Surveillance
		Gems & Jewellery - Gold Jewellery &	Daim Louis rating	3	5 DD	5 D II10	20 Juli 22		
179	CB Agros and Shopping Malls Private Limited	Retailing	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	31-May-22	2	Periodic Surveillance

Annexure II B - Movement of each credit rating ^ - Downgrades - April 2022 to September 2022

Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
180	Centuary Fibre Plates Private Limited	Home Furnishings	Bank Loan Rating	Unlisted	CRISIL A2	CRISIL A4+ INC	30-Jul-22	3	Periodic Surveillance
181	Centuary Fibre Plates Private Limited	Home Furnishings	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BB+ INC	30-Jul-22	3	Periodic Surveillance
182	Champa Devi Foods Private Limited	Dairy Products	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	17-Aug-22	3	Periodic Surveillance
183	Chamunda Papers Private Limited	Writing and Printing Paper (WPP)	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	20-Apr-22	1	Periodic Surveillance
184	Chamunda Papers Private Limited	Writing and Printing Paper (WPP)	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	20-Apr-22	4	Periodic Surveillance
185		Gems & Jewellery - Gold Jewellery &							Periodic Surveillance
	Chandana Brothers Textiles & Jewellers Private Limited	Retailing	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BB+ INC	6-Jun-22	3	
	Chandresh Cables Limited	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	30-Jul-22	1	Periodic Surveillance
	Chandresh Cables Limited	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	30-Jul-22	1	Periodic Surveillance
188	Chawla Techno Construct Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A4	19-Sep-22	1	Periodic Surveillance
189	Chawla Techno Construct Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL BB-	CRISIL B+	19-Sep-22	1	Periodic Surveillance
190	Cheerans Structurals	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	11-May-22	2	Periodic Surveillance
191	Chintpurni Steel Private Limited	Steel - Billet/ Ingot	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	14-Jul-22	1	Periodic Surveillance
192	Chintpurni Steel Private Limited	Steel - Billet/ Ingot	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	14-Jul-22	4	Periodic Surveillance
193	Coastal Minerals Impex LLP	Trading	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	17-May-22	3	Periodic Surveillance
194	Coatings and Coatings India Private Limited	Chemicals - Speciality	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+	21-Jul-22	1	Periodic Surveillance
195	Coimbatore Cotton Concepts and Designs Private Limited	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	28-Jun-22	1	Periodic Surveillance
196	Coimbatore Cotton Concepts and Designs Private Limited	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	28-Jun-22	3	Periodic Surveillance
197	Colorband Dyestuff Private Limited	Chemicals - Speciality	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	30-Aug-22	2	Periodic Surveillance
198	Colorband Dyestuff Private Limited	Chemicals - Speciality	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	30-Aug-22	2	Periodic Surveillance
199	Consolidated Coin Company Private Limited	Steel - Others	Bank Loan Rating	Unlisted	CRISIL A2+	CRISIL A4+ INC	11-Apr-22	4	Periodic Surveillance
200	Consolidated Coin Company Private Limited	Steel - Others	Bank Loan Rating	Unlisted	CRISIL A-	CRISIL BB+ INC	11-Apr-22	4	Periodic Surveillance
201	Consort Builders Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	11-Jul-22	1	Periodic Surveillance
202	Consort Builders Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	11-Jul-22	2	Periodic Surveillance
203	Cotton World	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	30-Apr-22	2	Periodic Surveillance
204	Cotton World	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	30-Apr-22	2	Periodic Surveillance
205	Crescon Projects And Services Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	30-Jul-22	1	Periodic Surveillance
206	Crescon Projects And Services Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	30-Jul-22	1	Periodic Surveillance
207	Ctm Textile Mills	Textile - Weaving, Knitting and Processing	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+	20-Jun-22	2	Material Event
208	Ctm Textile Mills	Textile - Weaving, Knitting and Processing	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+	20-Jun-22	2	Material Event
209	Cubatic Infra And Power Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL D INC	30-Aug-22	6	Payment Default
210	Cubatic Infra And Power Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL D INC	30-Aug-22	1	Payment Default
211	D A Jhaveri	Gems & Jewellery - Diamond Polishing	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	17-Jun-22	2	Periodic Surveillance
212	D D Cotton Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	30-Jun-22	1	Periodic Surveillance
213	D F M Foods Limited	Packaged Foods & Meats	Bank Loan Rating	Listed	CRISIL A2+	CRISIL A2	2-Aug-22	1	Periodic Surveillance
214	D F M Foods Limited	Packaged Foods & Meats	Bank Loan Rating	Listed	CRISIL A-	CRISIL BBB+	2-Aug-22	1	Periodic Surveillance
215	D. B. Infratech	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	24-Jun-22	1	Periodic Surveillance
216	D. B. Infratech	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	24-Jun-22	3	Periodic Surveillance
217	D. D. Industries Limited	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	13-Apr-22	5	Payment Default
218	Dai-ichi Tools Corporation Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	31-May-22	1	Periodic Surveillance
219	Darbari Enterprises	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	26-Apr-22	1	Periodic Surveillance
220	Darbari Enterprises	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	26-Apr-22	2	Periodic Surveillance
221	Das and Sons Infracon Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	16-Sep-22	1	Periodic Surveillance
	Das and Sons Infracon Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	16-Sep-22	2	Periodic Surveillance
223	Dax Agri Impex	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	18-Apr-22	2	Periodic Surveillance
224	Deedy Chemicals Private Limited	Diversified Chemicals	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	30-Aug-22	2	Periodic Surveillance
225	Deedy Chemicals Private Limited	Diversified Chemicals	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	30-Aug-22	2	Periodic Surveillance
226	Delhi Electric Company	Traders	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	11-May-22	1	Periodic Surveillance
	Delhi Electric Company	Traders	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	11-May-22	2	Periodic Surveillance
	Desai Infrastructure Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A4	30-Apr-22	1	Periodic Surveillance
	Desai Infrastructure Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL BB-	CRISIL B+	30-Apr-22	1	Periodic Surveillance
	Deswal Hatcheries Private Limited	Poultry & meat products	Bank Loan Rating	Unlisted	CRISIL BB-	CRISIL D	13-Jun-22	7	Payment Default
	Devprabha Construction Private Limited	Diversified Metals & Mining	Bank Loan Rating	Unlisted	CRISIL A2	CRISIL A4+ INC	31-May-22	3	Periodic Surveillance
	Devprabha Construction Private Limited	Diversified Metals & Mining	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BB+ INC	31-May-22	3	Periodic Surveillance
	Devrishi Foods Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL D INC	12-Apr-22	6	Payment Default
	Devrishi Foods Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL D INC	12-Apr-22	1	Payment Default
235	Dewan Chand	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL D	6-May-22	7	Payment Default
	Dewan Chand	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL D	6-May-22	2	Payment Default
	Dharanidara Spinning Mills Private Limited	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	22-Jun-22	2	Periodic Surveillance
238	Dharmana Motors	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	10-Jun-22	3	Periodic Surveillance

Annexure II B - Movement of each credit rating ^ - Downgrades - April 2022 to September 2022

Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
239	Dhaval Agri Exports LLP	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A3	31-May-22	1	Periodic Surveillance
240	Dhaval Agri Exports LLP	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BBB-	31-May-22	1	Periodic Surveillance
241	Diamond TMT and Procon Private Limited	Steel - Non integrated TMT/ Rolled/ Structural products	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	30-Apr-22	1	Periodic Surveillance
242	Diamond TMT and Procon Private Limited	Steel - Non integrated TMT/ Rolled/ Structural products	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	30-Apr-22	1	Periodic Surveillance
243	Divine Mission Educational Trust	Education Services	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	10-Aug-22	1	Periodic Surveillance
244	Divine Mission Educational Trust	Education Services	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	10-Aug-22	2	Periodic Surveillance
245	Dmsons Metal Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	30-Sep-22	1	Periodic Surveillance
246	Dmsons Metal Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	30-Sep-22	1	Periodic Surveillance
247	Dolphin Promoters and Builders	Diversified Real Estate Development	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL D INC	7-Jul-22	6	Payment Default
248	Dolswap Business Private Limited	Office Equipments and writing instruments	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	15-Apr-22	1	Periodic Surveillance
249	Dolswap Business Private Limited	Office Equipments and writing instruments	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	15-Apr-22	1	Periodic Surveillance
250	Drish Shoes Limited	Footwear	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	24-May-22	5	Payment Default
251	Drish Shoes Limited	Footwear	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL D INC	24-May-22	1	Payment Default
252	Duflon Industries Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	27-Sep-22	1	Periodic Surveillance
253	Duflon Industries Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	27-Sep-22	3	Periodic Surveillance
254	Duhee Alloy Steel Processors	Auto Components and ancilliary	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	18-Apr-22	1	Periodic Surveillance
255	Duhee Alloy Steel Processors	Auto Components and ancillary Auto Components and ancillary	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	18-Apr-22	4	Periodic Surveillance
256	Dullat Resort	Hotels & Resorts	Bank Loan Rating	Unlisted	CRISIL B- INC	CRISIL D INC	17-Aug-22	4	Payment Default
257		Construction - Diversified		Unlisted				1	Periodic Surveillance
258	Durga Signal Infra Private Limited		Bank Loan Rating	.	CRISIL A4+ INC	CRISIL A4 INC	11-May-22	2	
259	Durga Signal Infra Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	11-May-22		Periodic Surveillance Periodic Surveillance
	Durgapur Medical Centre Private Limited	Health Care - Hospital	Bank Loan Rating	Unlisted	CRISIL A2+	CRISIL A4+ INC	31-May-22	4	
260	Durgapur Medical Centre Private Limited	Health Care - Hospital	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BB+ INC	31-May-22	3	Periodic Surveillance
261	DYP Hospitality Private Limited	Hotels & Resorts	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	23-Aug-22	2	Periodic Surveillance
262	Eagle Hunter Solutions Limited	Security Services	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	29-Aug-22	1	Periodic Surveillance
263	Eagle Hunter Solutions Limited	Security Services	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	29-Aug-22	4	Periodic Surveillance
264	Easy Photovoltech Private Limited	Electronic Equipment & Instruments	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	25-Apr-22	1	Periodic Surveillance
265	Easy Photovoltech Private Limited	Electronic Equipment & Instruments	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	25-Apr-22	2	Periodic Surveillance
266	Eco Protection Engineers Private Limited	Construction - Water & Waste Management	Bank Loan Rating	Unlisted	CRISIL A2	CRISIL A4+ INC	31-May-22	3	Periodic Surveillance
267	Eco Protection Engineers Private Limited	Construction - Water & Waste Management	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BB+ INC	31-May-22	3	Periodic Surveillance
268	EDAC Engineering Limited	Heavy Electrical Equipment and EPC	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+	18-May-22	1	Periodic Surveillance
269	EDAC Engineering Limited	Heavy Electrical Equipment and EPC	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+	18-May-22	1	Periodic Surveillance
270	Ekam Agro Private Limited	Edible Oil	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL D INC	18-May-22	6	Payment Default
271	Element Chemilink Private Limited	Chemicals - Speciality	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	26-May-22	1	Periodic Surveillance
272	Element Chemilink Private Limited	Chemicals - Speciality	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	26-May-22	4	Periodic Surveillance
273	Elppe Chemicals Private Limited	Pharmaceuticals - Bulk Drugs	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BB+ INC	28-Jun-22	3	Periodic Surveillance
274	Emerald Jewel Industry India Limited	Gems & Jewellery - Others	Bank Loan Rating	Unlisted	CRISIL A2+	CRISIL A4+ INC	31-May-22	4	Periodic Surveillance
275	Emerald Jewel Industry India Limited	Gems & Jewellery - Others	Fixed Deposits	Unlisted	FA	F B+ INC	31-May-22	8	Periodic Surveillance
276	Emerald Jewel Industry India Limited	Gems & Jewellery - Others	Bank Loan Rating	Unlisted	CRISIL A-	CRISIL BB+ INC	31-May-22	4	Periodic Surveillance
277	Emrail Engineering And Construction Private Limited	Construction - Diversified	Corporate Credit Rating	Unlisted	CCR BB INC	CCR B INC	29-Aug-22	3	Periodic Surveillance
278	Enes Textile Mills	Apparel Retail	Bank Loan Rating	Unlisted	CRISIL A+	CRISIL BB+ INC	30-Jun-22	6	Periodic Surveillance
279	Enkay (India) Rubber Co. Private Limited	Footwear	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	19-Apr-22	3	Periodic Surveillance
280	Ess Ell Foods Limited	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	8-Jun-22	4	Periodic Surveillance
281	Evergreen Publications (India) Limited	Publishing	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	28-Jun-22	1	Periodic Surveillance
282	Evergreen Publications (India) Limited	Publishing	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	28-Jun-22	4	Periodic Surveillance
283	EVIO Private Limited	Electronic Components-Others	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+	21-Jul-22	1	Periodic Surveillance
284	EVIO Private Limited	Electronic Components-Others	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+	21-Jul-22	1	Periodic Surveillance
285	Excel Pack Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	11-May-22	1	Periodic Surveillance
	Excel Pack Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	11-May-22	3	Periodic Surveillance
287	Exmart International Private Limited	Housewares & Specialties	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	25-Apr-22	1	Periodic Surveillance
288	Exmart International Private Limited	Housewares & Specialties	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	25-Apr-22	4	Periodic Surveillance
289	Fancy Fittings Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Listed	CRISIL A4+ INC	CRISIL A4	23-Aug-22	1	Periodic Surveillance
290	Fancy Fittings Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Listed	CRISIL BB- INC	CRISIL B	23-Aug-22 23-Aug-22	2	Periodic Surveillance
291	Faujdar Construction Co.	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC		25-Aug-22 25-Apr-22	1	Periodic Surveillance
292	Faujdar Construction Co. Faujdar Construction Co.	Construction - Roads & Bridges Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL A4 INC CRISIL B INC	25-Apr-22 25-Apr-22	3	Periodic Surveillance
293	 	+	-		CRISIL A4+ INC			1	Periodic Surveillance
	Febin Marine Foods	Packaged Foods & Meats	Bank Loan Rating	Unlisted		CRISIL A4 INC	11-May-22	4	
294	Febin Marine Foods	Packaged Foods & Meats	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	11-May-22	 	Periodic Surveillance
295	Fitwel Gasket Company (India) Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	19-Aug-22	4	Periodic Surveillance
296	Forays Services and Constructions Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	11-May-22	1	Periodic Surveillance

Annexure II B - Movement of each credit rating ^ - Downgrades - April 2022 to September 2022

289 Protect System Registries Processing - Processing - Processing - Protect System Processing - Proc	Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
1999 Provide Lagrance	297	Forays Services and Constructions Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	11-May-22	2	Periodic Surveillance
Percent Monte Percent Mo	298	Fortune Paper Mills LLP	Packaging - Paper	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	11-May-22	3	Periodic Surveillance
207 February Feb	299	Frontier Logistics	Trading	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	18-Apr-22	2	Periodic Surveillance
	300	Frontier Motors	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	11-Jul-22	1	Periodic Surveillance
Second Limited Feathers Criminal	301	Frontier Motors	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	11-Jul-22	2	Periodic Surveillance
Description	302	Future Lifestyle Fashions Limited	Department Stores	Bank Loan Rating	Listed	CRISIL C	CRISIL D	4-Jul-22	2	Payment Default
	303	Future Lifestyle Fashions Limited	Department Stores	Bank Loan Rating	Listed	CRISIL A4	CRISIL D	4-Jul-22	1	Payment Default
	304	G R Constructions - Visakhapatnam	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL BB-	27-Jun-22	1	Periodic Surveillance
\$250 Georgean State Charlest \$250 Georgean State Charlest	305	G. K. Winding Wires Limited	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL A2	CRISIL A4+ INC	31-May-22	3	Periodic Surveillance
200 Georgean Steiner Contractors Constructors Envirolment Service Contractors Constructors Constructors Service Construct	306	G. K. Winding Wires Limited	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BB+ INC	31-May-22	3	Periodic Surveillance
200 Caregorie Store Outster	307	Gajanan Solvex Limited	Edible Oil	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL D INC	26-Jul-22	6	Payment Default
Part	308	Ganapathi Stone Crusher	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	12-Aug-22	1	Periodic Surveillance
1911 Cooperh Misk Door Private Interest	309	Ganapathi Stone Crusher	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	12-Aug-22	4	Periodic Surveillance
1972 Gospeto Mich Dainy Provinces Email Lone Ren'ng United CRSISL BI NC 12/Jany 27 3 Provinces Series 1974 1	310	Gangol Sahkari Dugdh Utpadak Sangh Limited	Dairy Products	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	12-Sep-22	2	Periodic Surveillance
1312 Geretis Collino Corroway Phisele Limited Bullstrip Products Bark Loon Risking United CRISIL B CRISIL D 25-J-J-32 8 Projected Education Products Bullstrip Products Bark Loon Risking United CRISIL B CRISIL D 25-J-J-32 8 Projected Education Products Bullstrip Products Bark Loon Risking United CRISIL BAR CRISIL D 25-J-J-32 2 Projected Education Products CRISIL BAR CRISIL D 25-J-J-32 2 Projected Education Products CRISIL BAR CRISIL D 25-J-J-32 2 Projected Education Products CRISIL BAR CRISIL B	311	Gayathri Milk Dairy Private Limited	Dairy Products	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	12-May-22	1	Periodic Surveillance
	312	Gayathri Milk Dairy Private Limited	Dairy Products	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	12-May-22	3	Periodic Surveillance
1915 Gerentone Giase Private Limited Disease Dis	313	Geeta Cotton Company Private Limited	Textiles- Ginning	Bank Loan Rating	Unlisted	CRISIL B+	CRISIL B	29-Aug-22	1	Periodic Surveillance
	314	Gemstone Glass Private Limited	Building Products	Bank Loan Rating	Unlisted	CRISIL BB	CRISIL D	25-Jul-22	8	Payment Default
Performance	315	Gemstone Glass Private Limited	Building Products	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL D	25-Jul-22	2	Payment Default
Cereard Security and Information Services India Private Diversified Support Services Bank Loan Relang Unified CRISIL BN NC CRISIL BN	316	,								Periodic Surveillance
1911 Chross Mundel and Co	310		Diversified Support Services	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	13-Jun-22	1	renould Surveillance
196	317	,	Discussified Comment Commission	Bank Lau Batina	I I will a dead	ODIOU DD. INO	ODIOU D INO	40 1 00		Periodic Surveillance
310 Gigin Tours and Travel Management India Private Limited Travel agent & tour operator Bank Lone Rating Unlisted CRISIL B4-INC CRISIL BIN 19-Ap-22 4 Periodic Surve 220 Gindlea Rice Mill Agriculture - Others Bank Lone Rating Unlisted CRISIL A4-INC CRISIL B1N 19-Ap-22 2 Periodic Surve 120 Gineral Rice Mill Agriculture - Others Bank Lone Rating Unlisted CRISIL B4-INC CRISIL B1N 19-Ap-22 2 Periodic Surve 120 Gineral Rice Mill Gineral Rice	240				<u> </u>					Daviadia Cumusillanas
Combination and Trave Management India Private Landed Particulare - Others Barnit Lonn Raing Unitated Chilsts, Mar No. Chilsts, Barnit Co. (PASS), A Mar No. 19-Apr-22 1 Personic Surve April Country - Chilsts Particulare - Others P	310	Gnose Mundai and Co	Traders	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	10-May-22	2	Periodic Surveillance
Significant Rice Mill	319	Gilpin Tours and Travel Management India Private Limited	Travel agent & tour operator	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	19-Apr-22	4	Periodic Surveillance
Sard Gorden Roc Mill	320	-						·		Periodic Surveillance
Second					 			· · · · · · · · · · · · · · · · · · ·	 	Periodic Surveillance
Section Control Private Limited Traders Bank Losn Rating Unlisted CRISIL BB		Olitalatii Price Willi		Dank Loan Rating	Offiliated	ORIGIL BB- INO	ORIGIL B INC	10-Apr-22		
	322	Ginni Global Private Limited		Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	30-Apr-22	1	Periodic Surveillance
Signate Others Signat	323	Ginni Industries	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB	CRISIL BB-	29-Apr-22	1	Periodic Surveillance
Step	324	Glossy Cotex	Textiles- Ginning	Bank Loan Rating	Unlisted	CRISIL BB	CRISIL BB-	2-May-22	1	Periodic Surveillance
327 Contavari Steels	325	GMP Technical Solutions Private Limited	Steel - Others	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	10-May-22	1	Periodic Surveillance
	326	GMP Technical Solutions Private Limited	Steel - Others	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	10-May-22	2	Periodic Surveillance
320 Gotden Importers Traders Bank Loan Rating Unlisted CRISIL B 18-May-22 1 Periodic Surve 330 Greateastern Udyog Private Limited Wheat Flour & related products Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL B INC	327	Godavari Steels	Trading	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	10-May-22	2	Periodic Surveillance
Greet valley Food Processor Private Limited Green Valley Food Processor Valley Individual Private Limited Green Valley Food Processor Valley Individual Private Limited Steel - Others Bank Loan Rating Unilisted Gris Lia Bin NC Gri	328	Goel Food Product	Basmati Rice	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	17-Jun-22	2	Periodic Surveillance
Green Valley Food Processors Private Limited Dairy Products Bank Loan Rating Unilsted CRISIL BH INC CRISIL BINC 14-July 22 4 Periodic Surve Green International Limited Steel - Others Bank Loan Rating Unilsted CRISIL BINC CRISIL A4 INC CRI	329	Golden Importers	Traders	Bank Loan Rating	Unlisted	CRISIL B+	CRISIL B	18-May-22	1	Periodic Surveillance
332 Greenbill Industries Private Limited Construction Material Bank Loan Rating Unlisted CRISIL BINC CRISIL DINC 5-Aug-22 5 Payment De	330	Greateastern Udyog Private Limited	Wheat Flour & related products	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	9-May-22	4	Periodic Surveillance
332 Greenbill Industries Private Limited Construction Material Bank Loan Rating Unlisted CRISIL BINC CRISIL DINC 5-Aug-22 5 Payment De	331		Dairy Products	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	14-Jul-22	4	Periodic Surveillance
Side Criber Strapping Technologies Private Limited Steel - Others Bank Loan Rating Unlisted CRISIL B INC 21-Sep-22 4 Periodic Surve	332		Construction Material	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	5-Aug-22	5	Payment Default
335 GRM Overseas Limited Basmati Rice Bank Loan Rating Listed CRISIL A3+ CRISIL A4+ INC 13-May-22 2 Periodic Surve Basmat Rice Bank Loan Rating Listed CRISIL BBB CRISIL BBH INC 13-May-22 2 Periodic Surve 337 Grownore International Limited Leather & Leather goods Bank Loan Rating Unlisted CRISIL A3 CRISIL A4+ INC 15-Apr-22 1 Periodic Surve 338 Grownore International Limited Leather & Leather goods Bank Loan Rating Unlisted CRISIL BBB- CRISIL BBH INC 15-Apr-22 1 Periodic Surve 339 GSC Glass Private Limited Building Products Bank Loan Rating Unlisted CRISIL BBB- CRISIL BBH INC 27-Sep-22 1 Periodic Surve 340 GSC Glass Private Limited Building Products Bank Loan Rating Unlisted CRISIL BBH INC CRISIL BINC 27-Sep-22 1 Periodic Surve 341 Gujarat Agro Infrastructure Mega Food Park Private Limited Commercial Real Estate Development Bank Loan Rating Unlisted CRISIL BB INC CRISIL BINC 27-Sep-22 1 Periodic Surve 342 Gujarat Credo Alumina Chemicals Private Limited Precious Metals & Minerals Bank Loan Rating Unlisted CRISIL BBB- CRISIL BBH INC 30-Aug-22 1 Periodic Surve 343 Gujarat Credo Alumina Chemicals Private Limited Precious Metals & Minerals Bank Loan Rating Unlisted CRISIL BBB- CRISIL BBH INC 30-Aug-22 1 Periodic Surve 343 Gujarat Credo Alumina Chemicals Private Limited Precious Metals & Minerals Bank Loan Rating Unlisted CRISIL BBB- CRISIL BBH INC 30-Aug-22 1 Periodic Surve 344 Gujarat Forgings Private Limited Precious Metals & Minerals Bank Loan Rating Unlisted CRISIL BBB- CRISIL BBH INC 30-Aug-22 1 Periodic Surve 345 Habeeb Tanning Company Leather & Leather goods Bank Loan Rating Unlisted CRISIL BBB CRISIL BBH INC 30-Jun-22 2 Periodic Surve 346 Habeeb Tanning Company Leather & Leather goods Bank Loan Rating Unlisted CRISIL BBH INC 30-Jun-22 2 Periodic Surve 347 Halp Mond All Mohd Ishaq Diversified Support Services Bank Loan Rating Unlisted CRISIL BBH INC 30-Jun-22 2 Periodic Surve 348 Harmann India Limited Basmat Basmat Rice Bank Loan Rating Unlisted CRISIL BBH INC CRISIL BBH INC 30-Jun-22 2 Periodic Surve 349 Hares	333	Grip Strapping Technologies Private Limited	Steel - Others	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	21-Sep-22	1	Periodic Surveillance
336 GRM Overseas Limited Basmati Rice Bank Loan Rating Listed CRISIL BBB CRISIL BB+ INC 13-May-22 2 Periodic Surve 337 Growmore International Limited Leather goods Bank Loan Rating Unisted CRISIL A3 CRISIL A4+ INC 15-Apr-22 1 Periodic Surve 338 Growmore International Limited BLeather goods Bank Loan Rating Unisted CRISIL BB+ INC 15-Apr-22 1 Periodic Surve 339 GSC Glass Private Limited Building Products Bank Loan Rating Unisted CRISIL BB+ INC CRISIL BB+ INC 27-Sep-22 1 Periodic Surve 340 GSC Glass Private Limited Building Products Bank Loan Rating Unisted CRISIL BB+ INC CRISIL BB+ INC 27-Sep-22 1 Periodic Surve 340 GSC Glass Private Limited Commercial Real Estate Development Bank Loan Rating Unisted CRISIL BB+ INC CRISIL BINC 27-Sep-22 4 Periodic Surve 342 Gujarat Credo Alumina Chemicals Private Limited Precious Metals & Minerals Bank Loan Rating Unisted CRISIL BB INC CRISIL BB+ INC 30-Aug-22 1 Periodic Surve 343 Gujarat Credo Alumina Chemicals Private Limited Precious Metals & Minerals Bank Loan Rating Unisted CRISIL BB- CRISIL BB+ INC 30-Aug-22 1 Periodic Surve 344 Gujarat Credo Alumina Chemicals Private Limited Industrial Machinery and consumables Bank Loan Rating Unisted CRISIL BB- CRISIL BB+ INC 30-Aug-22 1 Periodic Surve 345 Habeet Tanning Company Leather & Leather goods Bank Loan Rating Unisted CRISIL BB- CRISIL BB+ INC 30-Jun-22 2 Periodic Surve 346 Habeet Tanning Company Leather & Leather goods Bank Loan Rating Unisted CRISIL BB- CRISIL BB+ INC 30-Jun-22 2 Periodic Surve 347 Haji Mohd Ali Mohd Ishaq Diversified Support Services Bank Loan Rating Unisted CRISIL BB- INC 30-Jun-22 2 Periodic Surve 348 Hanuman Rice and General Mills Bank Loan Rating Unisted CRISIL BB- INC CRISIL BB- INC 30-Jun-22 2 Periodic Surve 348 Hanuman Rice and General Mills Bank Loan Rating Unisted CRISIL BB- INC CRISIL BB- INC 30-Jun-22 2 Periodic Surve 348 Hanuman Rice and General Mills Bank Loan Rating Unisted CRISIL BB- INC CRISIL BB- INC 25-Apr-22 1 Periodic Surve 349 Harpana Onductors Private Limited Bectronic Components- Transf	334	Grip Strapping Technologies Private Limited	Steel - Others	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	21-Sep-22	4	Periodic Surveillance
337 Growmore International Limited Leather & Leather goods Bank Loan Rating Unlisted CRISIL A3 CRISIL A4+ INC 15-Apr-22 1 Periodic Surve 338 Growmore International Limited Leather & Leather goods Bank Loan Rating Unlisted CRISIL BBH. CRISIL BB+ INC 15-Apr-22 1 Periodic Surve 340 GSC Glass Private Limited Building Products Bank Loan Rating Unlisted CRISIL A+ INC CRISIL B+ INC CRISIL B+ INC CRISIL A+ INC CRISIL B+ INC CRISIL A+ INC CRISIL B+ INC CR	335	GRM Overseas Limited	Basmati Rice	Bank Loan Rating	Listed	CRISIL A3+	CRISIL A4+ INC	13-May-22	2	Periodic Surveillance
38 Growmore International Limited Leather & Leather goods Bank Loan Rating Unlisted CRISIL BBB- CRISIL BBB- CRISIL BBB- INC 27-Sep-22 1 Periodic Surve Sep-34 GSC Glass Private Limited Bank Loan Rating Unlisted CRISIL A4 INC 27-Sep-22 1 Periodic Surve Bank Loan Rating Unlisted CRISIL BB INC CRISIL BB INC CRISIL BINC 27-Sep-22 4 Periodic Surve Sep-34 Gujarat Agro Infrastructure Mega Food Park Private Limited Commercial Real Estate Development Bank Loan Rating Unlisted CRISIL BB INC CRISIL BB INC CRISIL BB INC Surve Sep-34 Gujarat Credo Alumina Chemicals Private Limited Precious Metals & Minerals Bank Loan Rating Unlisted CRISIL BB INC Sep-34 Gujarat Credo Alumina Chemicals Private Limited Precious Metals & Minerals Bank Loan Rating Unlisted CRISIL BB INC Sep-34 Gujarat Credo Alumina Chemicals Private Limited Precious Metals & Minerals Bank Loan Rating Unlisted CRISIL BB INC Sep-34 Gujarat Credo Alumina Chemicals Private Limited Precious Metals & Minerals Bank Loan Rating Unlisted CRISIL BB INC Sep-34 Gujarat Credo Alumina Chemicals Private Limited Precious Metals & Minerals Bank Loan Rating Unlisted CRISIL BB INC Sep-34 Gujarat Credo Alumina Chemicals Private Limited Precious Metals & Minerals Bank Loan Rating Unlisted CRISIL BB INC Sep-34 Gujarat Credo Alumina Chemicals Private Limited Precious Metals & Minerals Bank Loan Rating Unlisted CRISIL BB INC Sep-34 Gujarat Credo Alumina Chemicals Private Limited Industrial Machinery and consumables Bank Loan Rating Unlisted CRISIL BB INC Sep-34 Gujarat Credo Alumina Chemicals Private Limited Sep-34 Gujarat Credo Alumina Chemicals Private Limited Industrial Machinery and consumables Bank Loan Rating Unlisted CRISIL BB INC Sep-34 Gujarat Credo Alumina Chemicals Private Limited Precious Metals & Minerals Bank Loan Rating Unlisted CRISIL BB INC Sep-34 Gujarat Credo Alumina Chemicals Private Limited Precious Metals & Bank Loan Rating Unlisted CRISIL BB INC Sep-34 Gujarat Credo Alumina Chemicals Private Limited Precious Gurve Bank Loan Rating Unlisted CRISIL BB INC CRISIL BB	336	GRM Overseas Limited	Basmati Rice	Bank Loan Rating	Listed	CRISIL BBB	CRISIL BB+ INC	•	2	Periodic Surveillance
338 Growmore International Limited Leather & Leather goods Bank Loan Rating Unlisted CRISIL BBB- CRISIL BBB- CRISIL BBB- INC 15-Apr-22 1 Periodic Surve September 1 Periodic Surve Bank Loan Rating Unlisted CRISIL A4 INC 27-Sep-22 1 Periodic Surve September 2 Periodic Surve September 3 Period	337				<u> </u>			· · · · · · · · · · · · · · · · · · ·		Periodic Surveillance
SSC Glass Private Limited Building Products Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 27-Sep-22 1 Periodic Surve	338	Growmore International Limited		Bank Loan Rating	Unlisted		CRISIL BB+ INC		1	Periodic Surveillance
340 GSC Glass Private Limited Building Products Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL B INC 27-Sep-22 4 Periodic Surve 341 Gujarat Agro Infrastructure Mega Food Park Private Limited Precious Metals & Minerals Bank Loan Rating Unlisted CRISIL BB INC 30-Aug-22 1 Periodic Surve 342 Gujarat Credo Alumina Chemicals Private Limited Precious Metals & Minerals Bank Loan Rating Unlisted CRISIL BBB- CRISIL BB+ INC 30-Aug-22 1 Periodic Surve 343 Gujarat Foreignes Private Limited Precious Metals & Minerals Bank Loan Rating Unlisted CRISIL A3 CRISIL A4+ INC 30-Aug-22 1 Periodic Surve 344 Gujarat Foreignes Private Limited Industrial Machinery and consumables Bank Loan Rating Unlisted CRISIL BBB CRISIL BB+ INC 31-May-22 2 Periodic Surve 345 Habeeb Tanning Company Leather & Leather goods Bank Loan Rating Unlisted CRISIL A3+ CRISIL A4+ INC 30-Jun-22 2 Periodic Surve 346 Habeeb Tanning Company Leather & Leather goods Bank Loan Rating Unlisted CRISIL BBB CRISIL BB+ INC 30-Jun-22 2 Periodic Surve 347 Haji Mohd Aii Mohd Ishaq Diversified Support Services Bank Loan Rating Unlisted CRISIL BB- INC GRISIL BINC 25-Apr-22 2 Periodic Surve 348 Hauman Rice and General Mills Basmati Rice Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BINC 22-Jun-22 2 Periodic Surve 349 Haresh Agencies Traders Bank Loan Rating Unlisted CRISIL BB INC CRISIL BINC 22-Jun-22 2 Periodic Surve 349 Haresh Agencies Traders Bank Loan Rating Unlisted CRISIL BB INC CRISIL BINC 29-Jul-22 1 Periodic Surve 350 Hartmann India Limited Packaging - Paper Bank Loan Rating Unlisted CRISIL BBB CRISIL BBB 29-Jul-22 1 Periodic Surve 351 Hayana Conductors Private Limited Electronic Components- Transformers Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BB INC CRISIL BB INC 29-Aug-22 1 Periodic Surve 353 Hayat Hospital Private Limited Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4+ INC 29-Aug-22 1 Periodic Surve 353 Hayat Hospital Private Limited Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BB+ INC CRISIL A4+ INC CRISIL A4+ INC CRISIL BANC CRISIL BA+	339				t				1	Periodic Surveillance
Gujarat Agro Infrastructure Mega Food Park Private Limited Commercial Real Estate Development Bank Loan Rating Unlisted CRISIL BB INC CRISIL BB INC 30-Aug-22 1 Periodic Surve 342 Gujarat Credo Alumina Chemicals Private Limited Precious Metals & Minerals Bank Loan Rating Unlisted CRISIL BBB CRISIL BB+ INC 30-Aug-22 1 Periodic Surve 343 Gujarat Forgings Private Limited Precious Metals & Minerals Bank Loan Rating Unlisted CRISIL A3 CRISIL A4+ INC 30-Aug-22 1 Periodic Surve 344 Gujarat Forgings Private Limited Industrial Machinery and consumables Bank Loan Rating Unlisted CRISIL BBB CRISIL BB+ INC 31-May-22 2 Periodic Surve 345 Habeeb Tanning Company Leather & Leather goods Bank Loan Rating Unlisted CRISIL A3+ CRISIL B4+ INC 30-Jun-22 2 Periodic Surve 346 Habeeb Tanning Company Leather & Leather goods Bank Loan Rating Unlisted CRISIL BB+ INC 30-Jun-22 2 Periodic Surve 347 Haji Mohd Ali Mohd Ishaq Diversified Support Services Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BI-INC 25-Apr-22 2 Periodic Surve 348 Hanuman Rice and General Mills Basmati Rice Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BI-INC CRISIL BI-INC 22-Jun-22 2 Periodic Surve 349 Haresh Agencies Traders Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BI-INC CRISIL BI-INC 29-Jul-22 3 Periodic Surve 350 Hartmann India Limited Packaging - Paper Bank Loan Rating Unlisted CRISIL BB- INC CRISI	340	GSC Glass Private Limited	-		Unlisted			· ·	4	Periodic Surveillance
Gujarat Agro Infrastructure Mega Food Park Private Limited Commercial Real Estate Development Bank Loan Rating Unlisted CRISIL BB INC CRISIL B INC 30-Aug-22 1 Periodic Surve 343 Gujarat Credo Alumina Chemicals Private Limited Precious Metals & Minerals Bank Loan Rating Unlisted CRISIL BB CRISIL BB INC 30-Aug-22 1 Periodic Surve 344 Gujarat Forgings Private Limited Industrial Machinery and consumables Bank Loan Rating Unlisted CRISIL BB CRISIL BB INC 31-May-22 2 Periodic Surve 345 Habeeb Tanning Company Leather & Leather goods Bank Loan Rating Unlisted CRISIL BB CRISIL BB INC 30-Jun-22 2 Periodic Surve 346 Habeeb Tanning Company Leather & Leather goods Bank Loan Rating Unlisted CRISIL BB CRISIL BB INC 30-Jun-22 2 Periodic Surve 347 Haji Mohd Ali Mohd Ishaq Diversified Support Services Bank Loan Rating Unlisted CRISIL BB INC CRISIL BINC 25-Apr-22 2 Periodic Surve 348 Hanuman Rice and General Mills Basmat Rice Bank Loan Rating Unlisted CRISIL BB INC CRISIL B INC 22-Jun-22 2 Periodic Surve 349 Haresh Agencies Traders Bank Loan Rating Unlisted CRISIL BB INC CRISIL B INC 22-Jun-22 2 Periodic Surve 350 Hartmann India Limited Packaging - Paper Bank Loan Rating Unlisted CRISIL BB CRISIL BB DE CRISIL BB DE 29-Jul-22 1 Periodic Surve 351 Haryana Conductors Private Limited Electronic Components- Transformers Bank Loan Rating Unlisted CRISIL BB INC CRISIL B INC 29-Aug-22 1 Periodic Surve 353 Hayat Hospital Private Limited Electronic Components- Transformers Bank Loan Rating Unlisted CRISIL BB INC CRISIL B INC 29-Aug-22 1 Periodic Surve 353 Hayat Hospital Private Limited Bank Loan Rating Unlisted CRISIL BAH INC CRISIL B INC 29-Aug-22 1 Periodic Surve 353 Hayat Hospital Private Limited Bank Loan Rating Unlisted CRISIL BAH INC CRISIL BAH INC CRISIL BINC 29-Aug-22 1 Periodic Surve 353 Hayat Hospital Private Limited Bank Loan Rating Unlisted CRISIL BAH INC CRISIL BAH INC 29-Aug-22 1 Periodic Surve 353 Hayat Hospital Private Limited Bank Loan Rating Unlisted CRISIL Bank Loan Rating Unlisted CRISIL BAH INC CRISIL BAH INC 29-Aug-22	3/11		<u> </u>							Periodic Surveillance
343 Gujarat Credo Alumina Chemicals Private Limited Precious Metals & Minerals Bank Loan Rating Unlisted CRISIL A3 CRISIL A4+ INC 30-Aug-22 1 Periodic Surve 344 Gujarat Forgings Private Limited Industrial Machinery and consumables Bank Loan Rating Unlisted CRISIL BBB CRISIL BB+ INC 31-May-22 2 Periodic Surve 345 Habeeb Tanning Company Leather & Leather goods Bank Loan Rating Unlisted CRISIL A3+ CRISIL A4+ INC 30-Jun-22 2 Periodic Surve 346 Habeeb Tanning Company Leather & Leather goods Bank Loan Rating Unlisted CRISIL BBB CRISIL BB+ INC 30-Jun-22 2 Periodic Surve 347 Haji Mohd Ali Mohd Ishaq Diversified Support Services Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 25-Apr-22 2 Periodic Surve 348 Hanuman Rice and General Mills Basmati Rice Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 22-Jun-22 2 Periodic Surve 349 Haresh Agencies Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 22-Jun-22 3 Periodic Surve 349 Hartmann India Limited Packaging - Paper Bank Loan Rating Unlisted CRISIL BB INC CRISIL B INC 19-Aug-22 3 Periodic Surve 350 Hartmann India Limited Packaging - Paper Bank Loan Rating Unlisted CRISIL BB CRISIL BB CRISIL B INC 19-Aug-22 1 Periodic Surve 351 Haryana Conductors Private Limited Electronic Components- Transformers Bank Loan Rating Unlisted CRISIL BB INC CRISIL BB CRISIL BB CRISIL BB CRISIL BB CRISIL BA INC 29-Aug-22 1 Periodic Surve 352 Haryana Conductors Private Limited Electronic Components- Transformers Bank Loan Rating Unlisted CRISIL BB INC CRISIL B INC 29-Aug-22 1 Periodic Surve 353 Hayat Hospital Private Limited Bank Loan Rating Unlisted CRISIL BA INC CRISIL B INC 29-Aug-22 1 Periodic Surve 353 Hayat Hospital Private Limited Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL B INC 27-Sep-22 1 Periodic Surve 353 Hayat Hospital Private Limited Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL BA INC 27-Sep-22 1 Periodic Surve 354 Hayat Hospital Private Limited CRISIL A4+ INC CRISIL A4+ INC CRISIL A4+ INC CRISIL BANC 27-Sep-22 1 Periodic Surve 345 Hayat Hospital Private Limite			•							
344 Gujarat Forgings Private Limited Industrial Machinery and consumables Bank Loan Rating Unlisted CRISIL BBB CRISIL BBH INC 31-May-22 2 Periodic Surve 345 Habeeb Tanning Company Leather & Leather goods Bank Loan Rating Unlisted CRISIL A3+ CRISIL A4+ INC 30-Jun-22 2 Periodic Surve 346 Habeeb Tanning Company Leather & Leather goods Bank Loan Rating Unlisted CRISIL BBB CRISIL BB+ INC 30-Jun-22 2 Periodic Surve 347 Haji Mohd Ali Mohd Ishaq Diversified Support Services Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 25-Apr-22 2 Periodic Surve 348 Hanuman Rice and General Mills Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 22-Jun-22 2 Periodic Surve 349 Haresh Agencies Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 22-Jun-22 3 Periodic Surve 349 Harmann India Limited Packaging - Paper Bank Loan Rating Unlisted CRISIL BB INC CRISIL B INC 19-Aug-22 3 Periodic Surve 350 Hartmann India Limited Packaging - Paper Bank Loan Rating Unlisted CRISIL BB CRISIL BBH CRISIL BBB 29-Jul-22 1 Periodic Surve 351 Haryana Conductors Private Limited Electronic Components- Transformers Bank Loan Rating Unlisted CRISIL BBH CRISIL BBH CRISIL BB INC 29-Aug-22 1 Periodic Surve 352 Haryana Conductors Private Limited Electronic Components- Transformers Bank Loan Rating Unlisted CRISIL BH- INC CRISIL BINC 29-Aug-22 1 Periodic Surve 353 Hayat Hospital Private Limited Electronic Components- Transformers Bank Loan Rating Unlisted CRISIL BH- INC CRISIL BINC 29-Aug-22 1 Periodic Surve 353 Hayat Hospital Private Limited Electronic Components- Transformers Bank Loan Rating Unlisted CRISIL BH- INC CRISIL BINC 27-Sep-22 1 Periodic Surve 354 Hayat Hospital Private Limited CRISIL A4 INC 27-Sep-22 1 Periodic Surve 3554 Hayat Hospital Private Limited Bank Loan Rating Unlisted CRISIL A4 INC CRISIL A4 INC 27-Sep-22 1 Periodic Surve 3554 Hayat Hospital Private Limited CRISIL BANK 27-Sep-22 1 Periodic Surve 3554 Hayat Hospital Private Limited CRISIL A4 INC 27-Sep-22 1 Periodic Surve 35554 Hayat Hospital Private Limited CRISIL BANK 27-Sep-2		,		, ,	 				· ·	Periodic Surveillance
Habeeb Tanning Company Leather & Leather goods Bank Loan Rating Unlisted CRISIL A3+ CRISIL A4+ INC 30-Jun-22 Periodic Surve CRISIL BBH INC 30-Jun-22 Periodic Surve CRISIL BBH INC CRISIL BB INC CRISIL A4 INC CRISIL A4 INC CRISIL A4 INC CRISIL BB INC CRISIL BINC CRISIL BB INC CRISIL A4 INC CRISIL BB INC CRISIL			Precious Metals & Minerals		Unlisted	CRISIL A3		30-Aug-22	 	Periodic Surveillance
346 Habeeb Tanning Company Leather & Leather goods Bank Loan Rating Unlisted CRISIL BBB CRISIL BB+ INC 30-Jun-22 2 Periodic Surve 347 Haji Mohd Ali Mohd Ishaq Diversified Support Services Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BINC 25-Apr-22 2 Periodic Surve 348 Hanuman Rice and General Mills Basmati Rice Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 25-Apr-22 2 Periodic Surve 349 Haresh Agencies Traders Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 22-Jun-22 2 Periodic Surve 349 Haresh Agencies Traders Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC CRISIL B INC 19-Aug-22 3 Periodic Surve 19-Aug-22 1 Periodic Surve 350 Haryana Conductors Private Limited Electronic Components- Transformers Bank Loan Rating Unlisted CRISIL BB- INC CRISIL At INC 29-Aug-22 1 Periodic Surve 352 Haryana Conductors Private Limited Electronic Components- Transformers Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BB- INC CRISIL BB- INC CRISIL BB- INC CRISIL At INC CRISIL BB- INC CRISIL		Gujarat Forgings Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	31-May-22	2	Periodic Surveillance
347 Haji Mohd Ali Mohd Ishaq Diversified Support Services Bank Loan Rating Unlisted CRISIL BB-INC CRISIL B INC 25-Apr-22 2 Periodic Surve	345	Habeeb Tanning Company	Leather & Leather goods	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	30-Jun-22	2	Periodic Surveillance
Hanuman Rice and General Mills Basmati Rice Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 22-Jun-22 2 Periodic Surve 349 Haresh Agencies Traders Bank Loan Rating Unlisted CRISIL BB INC CRISIL BB INC CRISIL B INC 19-Aug-22 3 Periodic Surve 350 Hartmann India Limited Packaging - Paper Bank Loan Rating Unlisted CRISIL BBB+ CRISIL BBB 29-Jul-22 1 Periodic Surve 351 Haryana Conductors Private Limited Electronic Components- Transformers Bank Loan Rating Unlisted CRISIL AH INC CRISIL AH INC CRISIL AH INC 29-Aug-22 1 Periodic Surve 352 Haryana Conductors Private Limited Electronic Components- Transformers Bank Loan Rating Unlisted CRISIL BBB+ CRISIL BBB CRISIL AH INC CRISIL BINC 29-Aug-22 4 Periodic Surve 353 Hayat Hospital Private Limited Health Care - Hospital Bank Loan Rating Unlisted CRISIL BH- INC CRISIL BB INC CRISIL BB INC CRISIL BBB- CRISIL BBB- CRISIL BBB- CRISIL BBB- CRISIL BBB- CRISIL BBB- CRISIL BB- CRISIL	346	Habeeb Tanning Company	Leather & Leather goods	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	30-Jun-22	2	Periodic Surveillance
349Haresh AgenciesTradersBank Loan RatingUnlistedCRISIL BB INCCRISIL BINC19-Aug-223Periodic Surve350Hartmann India LimitedPackaging - PaperBank Loan RatingUnlistedCRISIL BBB+CRISIL BBB29-Jul-221Periodic Surve351Haryana Conductors Private LimitedElectronic Components- TransformersBank Loan RatingUnlistedCRISIL A4+ INCCRISIL A4 INC29-Aug-221Periodic Surve352Haryana Conductors Private LimitedElectronic Components- TransformersBank Loan RatingUnlistedCRISIL BB+ INCCRISIL BINC29-Aug-224Periodic Surve353Hayat Hospital Private LimitedHealth Care - HospitalBank Loan RatingUnlistedCRISIL A4+ INCCRISIL A4 INC27-Sep-221Periodic Surve	347	Haji Mohd Ali Mohd Ishaq	Diversified Support Services	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	25-Apr-22	2	Periodic Surveillance
350 Hartmann India Limited Packaging - Paper Bank Loan Rating Unlisted CRISIL BBB CRISIL BBB 29-Jul-22 1 Periodic Surve	-	Hanuman Rice and General Mills	Basmati Rice	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	22-Jun-22	2	Periodic Surveillance
351 Haryana Conductors Private Limited Electronic Components- Transformers Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 29-Aug-22 1 Periodic Surve 352 Haryana Conductors Private Limited Electronic Components- Transformers Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL B INC 29-Aug-22 4 Periodic Surve 353 Hayat Hospital Private Limited Health Care - Hospital Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4+ INC CRISIL A4+ INC 27-Sep-22 1 Periodic Surve 353 Periodic Surve 354 Periodic Surve 355 Periodic Sur	349	Haresh Agencies	Traders	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	19-Aug-22	3	Periodic Surveillance
352 Haryana Conductors Private Limited Electronic Components- Transformers Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL B INC 29-Aug-22 4 Periodic Surve 353 Hayat Hospital Private Limited Health Care - Hospital Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 27-Sep-22 1 Periodic Surve	350	Hartmann India Limited	Packaging - Paper	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BBB	29-Jul-22	1	Periodic Surveillance
353 Hayat Hospital Private Limited Health Care - Hospital Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 27-Sep-22 1 Periodic Surve	351	Haryana Conductors Private Limited	Electronic Components- Transformers	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	29-Aug-22	1	Periodic Surveillance
	352	Haryana Conductors Private Limited	Electronic Components- Transformers	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	29-Aug-22	4	Periodic Surveillance
354 Havat Hospital Private Limited Health Care - Hospital Bank Loan Rating Unlisted CRISIL BH-INC CRISIL B INC 27-Sep-22 4 Periodic Surve	353	Hayat Hospital Private Limited	Health Care - Hospital	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	27-Sep-22	1	Periodic Surveillance
Total data floopida Same Education State S	354	Hayat Hospital Private Limited	Health Care - Hospital	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	27-Sep-22	4	Periodic Surveillance

Annexure II B - Movement of each credit rating ^ - Downgrades - April 2022 to September 2022

Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
355	Hemkund Energy Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB	CRISIL BB-	29-Apr-22	1	Periodic Surveillance
356	Hemkund Gases	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB-	CRISIL B+	29-Apr-22	1	Periodic Surveillance
357	Herald Marine Products Private Limited	Meat, Poultry & Fish	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	17-Aug-22	1	Periodic Surveillance
358	Herald Marine Products Private Limited	Meat, Poultry & Fish	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	17-Aug-22	2	Periodic Surveillance
359	Highway Infrastructure Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	24-May-22	1	Periodic Surveillance
360	Highway Infrastructure Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	24-May-22	4	Periodic Surveillance
361	Himatsingka Seide Limited	Textile - Weaving, Knitting and Processing	Bank Loan Rating	Listed	CRISIL A2+	CRISIL A2	22-Aug-22	1	Periodic Surveillance
362	Himatsingka Seide Limited	Textile - Weaving, Knitting and Processing	Bank Loan Rating	Listed	CRISIL A-	CRISIL BBB+	22-Aug-22	1	Periodic Surveillance
363	Hitech Civil Engineers Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	18-Jul-22	1	Periodic Surveillance
364	Hitech Civil Engineers Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	18-Jul-22	2	Periodic Surveillance
365	Hitech Global	Consumer Durables - Consumer Electronic products Consumer Durables - Consumer Electronic	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	25-Apr-22	1	Periodic Surveillance
366	Hitech Global	products	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	25-Apr-22	2	Periodic Surveillance
367	Hi-Tech Power and Steel Limited	Steel - Integrated TMT/ Rolled/ Structural products	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	28-Jun-22	2	Periodic Surveillance
368	Hi-Tech Power and Steel Limited	Steel - Integrated TMT/ Rolled/ Structural products	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	28-Jun-22	2	Periodic Surveillance
369	HMB Ispat Private Limited	Steel - Billet/ Ingot	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	30-Jul-22	2	Periodic Surveillance
370	HMB Ispat Private Limited	Steel - Billet/ Ingot	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	30-Jul-22	2	Periodic Surveillance
371	HP Cotton Textile Mills Limited	Textile - Cotton - Spinning	Bank Loan Rating	Listed	CRISIL A3	CRISIL A4+	24-Aug-22	1	Material Event
372	HP Cotton Textile Mills Limited	Textile - Cotton - Spinning	Bank Loan Rating	Listed	CRISIL BBB-	CRISIL BB+	24-Aug-22	1	Material Event
373	HS Akash Agro India Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	17-Jun-22	4	Periodic Surveillance
374	Hyderabad Wine Mart	Beverages - Alcholic - Brewers	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	11-Apr-22	5	Payment Default
375	Hyderabad Wine Mart	Beverages - Alcholic - Brewers	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL D INC	11-Apr-22	1	Payment Default
376	Ideal Movers Private Limited	Transport & Logistics	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL B-	26-Jul-22	1	Periodic Surveillance
377	Ila Home Fashions	Home Furnishings	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	14-Sep-22	1	Periodic Surveillance
378	Ila Home Fashions	Home Furnishings	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	14-Sep-22	2	Periodic Surveillance
379	IMI Abrasives Private Limited	Steel - Ferro Alloys	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	11-May-22	4	Periodic Surveillance
380	INCI Construction And Interiors Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL D INC	5-Jul-22	6	Payment Default
381	INCI Construction And Interiors Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL D INC	5-Jul-22	1	Payment Default
382	Indo-American Hybrid Seeds India Private Limited	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	24-May-22	2	Periodic Surveillance
383	Inmac Computers Private Limited	Technology Distributors	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	27-Apr-22	1	Periodic Surveillance
384	Inmac Computers Private Limited	Technology Distributors	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	27-Apr-22	2	Periodic Surveillance
385	Innovative Interiors Private Limited	Specialized Consumer Services	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL B	20-May-22	1	Periodic Surveillance
386	Institute of Gastro And Kidney Care Private Limited	Health Care - Hospital	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	12-Aug-22	2	Periodic Surveillance
387	International Switchgears Private Limited	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	30-Apr-22	1	Periodic Surveillance
388	International Switchgears Private Limited	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	30-Apr-22	1	Periodic Surveillance
389	Inventaa Industries Private Limited	Diversified Chemicals	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	29-Aug-22	1	Periodic Surveillance
390	Inventaa Industries Private Limited	Diversified Chemicals	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	29-Aug-22	4	Periodic Surveillance
391	Inventive Software Solutions Private Limited	Application Development and Maintenance	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	30-Apr-22	1	Periodic Surveillance
392	Inventive Software Solutions Private Limited	Application Development and Maintenance	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	30-Apr-22	1	Periodic Surveillance
393	J Abdul Vahid	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4	15-Jul-22	1	Periodic Surveillance
394	J Abdul Vahid	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B+	15-Jul-22	1	Periodic Surveillance
395	J R Tantia Charitable Trust	Education Services	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	31-May-22	2	Periodic Surveillance
396	J. M. Metals	Steel - Others	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	13-May-22	2	Periodic Surveillance
397	J. S. Grover Constructions	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	19-Apr-22	5	Payment Default
398	J. S. Grover Constructions	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL D INC	19-Apr-22	1	Payment Default
399	J.B. Fashions Limited	Textile - Others	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	13-May-22	2	Periodic Surveillance
400	J.P. International	Traders	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	13-May-22	1	Periodic Surveillance
401	Jagdamba Liquified Steels Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB	CRISIL D	22-Jun-22	8	Payment Default
	Jagdamba Liquified Steels Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL D	22-Jun-22	2	Payment Default
403	Jagmohan Motors Private Limited	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	18-Jul-22	4	Periodic Surveillance
404	Jai Gears Private Limited	Auto Components and ancilliary	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BB	30-Sep-22	1	Periodic Surveillance
405	Jai Hanuman Rice & General Mills	Basmati Rice	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL D INC	13-May-22	6	Payment Default
406	Jai Hanuman Rice Industries	Basmati Rice	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	27-Jul-22	2	Periodic Surveillance
407	Jai Kumar Arun Kumar Private Limited	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	13-May-22	3	Periodic Surveillance
408	Jai Sakthi Mills	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	25-Apr-22	1	Periodic Surveillance
409	Jai Sakthi Mills	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	25-Apr-22	4	Periodic Surveillance
410	Jajoo Rashmi Refractories Private Limited	Steel - Ferro Alloys	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	29-Sep-22	1	Periodic Surveillance
411	James Walker Inmarco Industries Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	30-Apr-22	2	Periodic Surveillance
412	James Walker Inmarco Industries Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	30-Apr-22	2	Periodic Surveillance

Annexure II B - Movement of each credit rating ^ - Downgrades - April 2022 to September 2022

Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
413	Janak Enterprise	Chemicals - Bulk & Polymers	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL D	5-Apr-22	6	Payment Default
414	Janak Enterprise	Chemicals - Bulk & Polymers	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL D	5-Apr-22	1	Payment Default
415	Janardan Nirman Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4	11-May-22	1	Periodic Surveillance
416	Janardan Nirman Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B+	11-May-22	1	Periodic Surveillance
417	Jay Jalaram Enterprise	Traders	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL BB-	18-Apr-22	1	Periodic Surveillance
418	Jay Somnath Paper Mill	Industrial Paper	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	15-Jun-22	2	Periodic Surveillance
419	Jay Ushin Limited	Auto Components and ancilliary	Bank Loan Rating	Listed	CRISIL A4+ INC	CRISIL A4 INC	30-Jul-22	1	Periodic Surveillance
420	Jay Ushin Limited	Auto Components and ancilliary	Bank Loan Rating	Listed	CRISIL BB INC	CRISIL B INC	30-Jul-22	3	Periodic Surveillance
421	Jayalaxmi Minerals & Resources Private Limited	Trading	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	9-May-22	3	Periodic Surveillance
422	Jesmajo Industrial Fabrications Karnataka Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	25-Jul-22	1	Periodic Surveillance
423	Jesmajo Industrial Fabrications Karnataka Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	25-Jul-22	2	Periodic Surveillance
424	Jet Freight Logistics Limited	Air/Shipping Freight & Logistics	Bank Loan Rating	Listed	CRISIL A3	CRISIL A4+ INC	31-May-22	1	Periodic Surveillance
425	Jet Freight Logistics Limited	Air/Shipping Freight & Logistics	Bank Loan Rating	Listed	CRISIL BBB-	CRISIL BB+ INC	31-May-22	1	Periodic Surveillance
426	Jijau Constructions Road Builder Private Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A3	31-May-22	1	Periodic Surveillance
427	Jijau Constructions Road Builder Private Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BBB-	31-May-22	1	Periodic Surveillance
428	Jupiter Wagons Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL A2+	CRISIL A4+ INC	8-Apr-22	4	Periodic Surveillance
429	Jupiter Wagons Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL A-	CRISIL BB+ INC	8-Apr-22	4	Periodic Surveillance
430	K K Polycolor Asia Limited	Chemicals - Bulk & Polymers	Bank Loan Rating	Unlisted	CRISIL B- INC	CRISIL D INC	3-Jun-22	4	Payment Default
431	K K Polycolor Asia Limited	Chemicals - Bulk & Polymers	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL D INC	3-Jun-22	1	Payment Default
432	K S R Textile Mills Private Limited	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	30-Apr-22	2	Periodic Surveillance
433	K S R Textile Mills Private Limited	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	30-Apr-22	2	Periodic Surveillance
434	K T Exports India Private Limited	Trading	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	30-Jun-22	1	Periodic Surveillance
435	K T Exports India Private Limited	Trading	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	30-Jun-22	1	Periodic Surveillance
436	K. C. Vijayakumar	Real Estate Operating Companies	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	31-May-22	2	Periodic Surveillance
437	K. D. Supply Chain Solutions Private Limited	Transport & Logistics	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	31-May-22	2	Periodic Surveillance
438	K. D. Supply Chain Solutions Private Limited	Transport & Logistics	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	31-May-22	2	Periodic Surveillance
439	K. M. International	Basmati Rice	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	25-Apr-22	2	Periodic Surveillance
440	K. S. Enterprise - Howrah	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	12-May-22	1	Periodic Surveillance
441	K. S. Enterprise - Howrah	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	12-May-22	2	Periodic Surveillance
442	Kailash Castings Limited	Steel - Billet/ Ingot	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	16-Sep-22	2	Periodic Surveillance
443	Kakarania Innovative Systems Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BB	26-Jul-22	1	Periodic Surveillance
444	Kalpak Industrial Technologies (India) Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL D INC	26-Jul-22	6	Payment Default
445	Kalyani Innerwear Private Limited	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	13-May-22	1	Periodic Surveillance
446	Kalyani Innerwear Private Limited	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	13-May-22	4	Periodic Surveillance
447	Kamal Hitech Engineers Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	13-Jul-22	4	Periodic Surveillance
448	Kamal Jewellers	Gems & Jewellery - Gold Jewellery & Retailing	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	17-Aug-22	4	Periodic Surveillance
449	Kamala Metachem	Diversified Metals & Mining	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	20-Jul-22	1	Periodic Surveillance
450	Kamala Metachem	Diversified Metals & Mining	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	20-Jul-22	3	Periodic Surveillance
451	Kamya Clothing Private Limited	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	20-Jul-22	5	Payment Default
452	Kankani Enterprises Private Limited	Textile - Weaving, Knitting and Processing	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	27-Jul-22	3	Periodic Surveillance
453	Kanwarji Construction Company	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	31-May-22	1	Periodic Surveillance
454	Kanwarji Construction Company	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	31-May-22	1	Periodic Surveillance
455	Kasturchand Fertilisers Private Limited	Chemical - Fertiliser	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	16-Sep-22	2	Periodic Surveillance
456	Kemtec India Photographic Co Pvt Ltd	Traders	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	13-Jun-22	1	Periodic Surveillance
457	Kemtec India Photographic Co Pvt Ltd	Traders	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	13-Jun-22	2	Periodic Surveillance
458	Kissan Hatcheries	Poultry & meat products	Bank Loan Rating	Unlisted	CRISIL BB-	CRISIL D	13-Jun-22	7	Payment Default
459	Kkalpana Industries (India) Limited	Chemicals - Bulk & Polymers	Bank Loan Rating	Listed	CRISIL A2+	CRISIL A3+	4-Apr-22	2	Periodic Surveillance
460	Kkalpana Industries (India) Limited	Chemicals - Bulk & Polymers	Bank Loan Rating	Listed	CRISIL A-	CRISIL BBB	4-Apr-22	2	Periodic Surveillance
	Kmk Event Management Limited	Diversified Support Services	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	19-Aug-22	1	Periodic Surveillance
462	Kmk Event Management Limited	Diversified Support Services	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	19-Aug-22	3	Periodic Surveillance
	Konark Gujarat PV Private Limited	Independent Power Producers & Energy Traders	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	31-May-22	1	Periodic Surveillance
	Korrun India Private Limited	Housewares & Specialties	Corporate Credit Rating	Unlisted	CCR BB+ INC	CCR B INC	28-Jun-22	4	Periodic Surveillance
	Kreya Infratech Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	22-Jun-22	5	Payment Default
466	Kreya Infratech Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL D INC	22-Jun-22	1	Payment Default
467	Krishna Sai Exports	Building Products	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	31-May-22	1	Periodic Surveillance
468	Krishna Sai Exports	Building Products	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	31-May-22	1	Periodic Surveillance
469	Krishna Traders (Sheet Division) - Sangli	Steel - Others	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	25-Apr-22	2	Periodic Surveillance
470	Krishnae Infrastructure Private Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	30-Jun-22	2	Periodic Surveillance

Annexure II B - Movement of each credit rating ^ - Downgrades - April 2022 to September 2022

APT Kindrasse (Internation Promot Limited Constitution - Roads & Relegas Bank Loan Relang United CRISIL BBH	Periodic Surveillance
474 Kuter Common Industries Final Private Final Privat	Periodic Surveillance
	Periodic Surveillance
AFT Kump Industries Basmats Rice Bank Lonn Rating Uniteded CRISIL & H. INC CRISIL & INC CRISIL & INC 124May-22 2 2 2 2 2 2 2 2 2	Periodic Surveillance Periodic Surveillance Periodic Surveillance Periodic Surveillance Periodic Surveillance
477 Kung Bithard Golds Leaf Industries Phrade Limited Tes & Coffee Bark Loan Rating United CRISIL AS INC 25-Ap/22 1 477 Kung Bithard Gold Leaf Industries Phrade Limited Tex & Coffee Bark Loan Rating United CRISIL BS INC CRISIL AS INC 478 Kunumgar Corponates Phrade Limited Textile - Others Bark Loan Rating United CRISIL BS INC CRISIL AS INC 480 Kowality Steel Processors Traders Bark Loan Rating United CRISIL BS INC CRISIL AS INC 480 Kowality Steel Processors Traders Bark Loan Rating United CRISIL BS INC CRISIL AS INC 481 Kowality Steel Processors Traders Bark Loan Rating United CRISIL BS INC CRISIL BS INC CRISIL BS INC 482 Lal's Spocial Steels and Heavy Topigng-Phrate Limited Engineering & Capital Goods Bark Loan Rating United CRISIL BS INC CRISIL BS INC 483 Lal's Spocial Steels and Heavy Topigng-Phrate Limited Engineering & Capital Goods Bark Loan Rating United CRISIL BS INC CRISIL BS 484 Call Special Steels and Heavy Topigng-Phrate Limited Engineering & Capital Goods Bark Loan Rating United CRISIL BS CRISI	Periodic Surveillance Periodic Surveillance Periodic Surveillance Periodic Surveillance
477 Kum Brand Gold Leaf Industries Pivate Lumined Tea & Coffee Bank Lean Rating United CRISIL BB INC CRISIL BI INC 25-Ap-22 3 478 Kusurgar Copporates Private Limited Teatle - Others Bank Lean Rating United CRISIL BB INC CRISIL BI INC 14-Ju-22 4 448 Kusurgar Copporates Private Limited Teatle - Others Bank Lean Rating United CRISIL BB INC CRISIL BI INC 21-Sep-22 1 1 1 1 1 1 1 1 1	Periodic Surveillance Periodic Surveillance Periodic Surveillance
479	Periodic Surveillance Periodic Surveillance
	Periodic Surveillance
Maurigar Corporates Private Limited Texitie - Others Bank Loan Rating Unitated CRISIL BB INC CRISIL BN INC 21-Sep-22 1	
440 Kavalty Siede Processors	Periodic Surveillance
442 LAT Special Steels and Heavy Forgings Private Limited Engineering & Capital Goods Barix Loan Rating Unisted CRISIL BBIN C CRISIL BBIN C 21-50p-22 3	
482 LAT Special Steels and Heavy Forgrage Private Limited Engineering & Capital Goods Bank Loan Rating Unisted CRISIL BBB CRISIL BB 27-Apr-22 2,	Periodic Surveillance
481 Alf Special Steels and Heavy Forgings Private Limited Engineering & Capital Goods Bank Loan Rating Unlisted CRISIL B + CRISIL B + 25-Jul-22 2.	Periodic Surveillance
481 S. C. Chauthary Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL B+ INC CRISIL B- INC 29-Aug-22 1	Periodic Surveillance
486 G. Chauthary Construction - Roads & Bridges Bank Loan Rating Unilsted CRISIL A4 INC CRISIL BN C29-Aug-22 1 487 L. R. D. Foods Private Limited Agriculture - Others Bank Loan Rating Unilsted CRISIL BB INC CRISIL BN C29-Aug-22 4 487 L. R. D. Foods Private Limited Agriculture - Others Bank Loan Rating Unilsted CRISIL BN C75-Sep-22 3 488 L. V. Dainy - Patas Dainy Products Bank Loan Rating Unilsted CRISIL BN C75-Sep-22 5 489 Lashshm Gold Khazaanaa Private Limited Reading Bank Loan Rating Unilsted CRISIL BN C75-Sep-22 5 489 Lashshm Gold Khazaanaa Private Limited Fraders Bank Loan Rating Unilsted CRISIL BN C75-Sep-22 5 480 Lashshm Industrial Corporation - Fariadabad Traders Bank Loan Rating Unilsted CRISIL BN C75-Sep-22 1 481 Lashshm Industrial Corporation - Fariadabad Traders Bank Loan Rating Unilsted CRISIL BB INC CRISIL BN C55-Apr-22 2 482 Lashshm Industrial Corporation - Fariadabad Traders Bank Loan Rating Unilsted CRISIL BB INC CRISIL BN C55-Apr-22 2 483 Landmark Engineer Construction - Roads & Bridges Bank Loan Rating Unilsted CRISIL BB INC CRISIL BN C75-Sep-22 2 484 Landmark Engineer Construction - Roads & Bridges Bank Loan Rating Unilsted CRISIL BB INC CRISIL BN C75-Sep-22 2 485 Landmark Engineer Construction - Roads & Bridges Bank Loan Rating Unilsted CRISIL BB INC CRISIL BN C75-Sep-22 2 486 Lamya Art Palace Physiate Limited Home Furnishings Bank Loan Rating Unilsted CRISIL BB INC CRISIL BN C75-Sep-22 2 487 Lawyeer Ceramic LLP Building Products Bank Loan Rating Unilsted CRISIL BN C75-Sep-22 2 488 Lawyeer Ceramic LLP Building Products Bank Loan Rating Unilsted CRISIL BN C75-Sep-22 2 489 Lawyeer Ceramic LLP Building Products Bank Loan Rating Unilsted CRISIL BN C75-Sep-22 2 480 Lawyeer Ceramic LLP Building Products Bank Loan Rating	Periodic Surveillance
487 L. R. D. Foods Private Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL Bin NC CRISIL Bin NC 27-Sap-22 3	Periodic Surveillance
487 L.R.D. Foods Private Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL B INC CRISIL D INC 27-Sep-22 3	Periodic Surveillance
Lakehmi Cold Khazaanaa Private Limited Gems & Jewellery & Retailing Bank Loan Rating Unilsted CRISIL B INC CRISIL D INC 27-Ap-22 5	Periodic Surveillance
Also Lakshmi Gold Khazaanaa Private Limited Gems & Jewellery - Gold Jewellery & Bank Loan Rating Unilsted CRISIL B INC CRISIL D INC 27-Apr-22 5	
490 Lakshmi Gold Khazaanaa Private Limited Retailing Bank Loan Rating Unlisted CRISIL & INC 27-Apr-22 5	Payment Default
490 Lakshmi Industrial Corporation - Faridabad Traders Bank Loan Rating Unisted CRISIL A4 INC 25-Apr.22 1	Payment Default
492 Latchand Mangaldas Soni Gerns and Jewellers Private Gerns & Jewellery & Gerns & Jewellery & Retailing Unlisted CRISIL BB-INC CRISIL BINC 25-Apr-22 2	Periodic Surveillance
Lalchard Mangaldas Soni Gems and Jewellers Private Gems & Jewellery - Gold Jewellery & Retailing Unisted CRISIL BB-INC CRISIL BINC 24-May-22 2 493 Landmark Engineer Construction - Roads & Bridges Bank Loan Rating Unisted CRISIL BB-INC CRISIL ALINC 15-Jun-22 1 1 1 1 1 1 1 1 1	Periodic Surveillance
Bank Loan Rating Linited CRISIL B INC CARSIL B INC CARSI	
494 Landmark Engineer Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL BB-INC CRISIL B INC 15-Jun-22 4 495 Larya Art Palace Private Limited Home Furnishings Bank Loan Rating Unlisted CRISIL BB-INC CRISIL B INC 20-Sep-22 2 496 Larya Art Palace Private Limited CRISIL BB-INC CRISIL B INC 12-Sep-22 3 497 Laxveer Ceramic LLP Building Products Bank Loan Rating Unlisted CRISIL BB-INC CRISIL B INC 12-May-22 1 498 Laxveer Ceramic LLP Building Products Bank Loan Rating Unlisted CRISIL BA-INC CRISIL B-INC 12-May-22 1 499 Leather Linkers Footwear Private Limited Footwear Bank Loan Rating Unlisted CRISIL B-INC CRISIL B-INC 12-May-22 4 500 Leather Linkers Footwear Private Limited Footwear Bank Loan Rating Unlisted CRISIL B-INC CRISIL B-INC CRISIL B-INC 12-May-22 1 501 Life Line Feeds India Private Limited Bank Loan Rating Unlisted CRISIL B-INC B-	Periodic Surveillance
494 Landmark Engineer Construction - Roads & Bridges Bank Loan Rating Unisted CRISIL B INC CRISIL B INC CRISIL B INC 20-Sep-22 2 496 Laryna Ar Palace Private Limited Home Furnishings Bank Loan Rating Unisted CRISIL B INC CRISI	Periodic Surveillance
495 Lariya Art Palace Private Limited Home Furnishings Bank Loan Rating Unlisted CRISIL BB-INC CRISIL BINC 20-Sep-22 2	Periodic Surveillance
496 Laxmi Feeds and Farms	Periodic Surveillance
Laxveer Ceramic LLP	Periodic Surveillance
Author Building Products Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL B INC 12-May-22 4	Periodic Surveillance
499 Leather Linkers Footwear Private Limited Footwear Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 22-Jun-22 1 500 Leather Linkers Footwear Private Limited Footwear Bank Loan Rating Unlisted CRISIL BB INC CRISIL BH 22-Jun-22 2 501 Life Line Feeds India Private Limited Meat, Poultry & Fish Bank Loan Rating Unlisted CRISIL BB INC CRISIL BH-INC 30-Jul-22 1 502 Life Line Feeds India Private Limited Meat, Poultry & Fish Bank Loan Rating Unlisted CRISIL BB-INC CRISIL BB+INC 30-Jul-22 1 503 Linear Enterprises Electrical Components & Equipment Bank Loan Rating Unlisted CRISIL BB-INC CRISIL BB+INC 25-Apr-22 1 504 Linear Enterprises Electrical Components & Equipment Bank Loan Rating Unlisted CRISIL BB-INC CRISIL BB-INC 25-Apr-22 2 505 Lokmanya Hospitals Private Limited Health Care - Hospital Bank Loan Rating Unlisted CRISIL BB-INC CRISIL BB-INC 25-Apr-22 1 506 Lokmanya Hospitals Private Limited Health Care - Hospital Bank Loan Rating Unlisted CRISIL BB-INC 25-Apr-22 1 507 Lorence Vitrified LLP Building Products Bank Loan Rating Unlisted CRISIL BB- CRISIL BB- 5-Aug-22 1 508 Lotus Overseas Agriculture - Others Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BINC 25-Apr-22 2 509 Lotus Powergear Private Limited Electrical Components & Equipment Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BINC 25-Apr-22 2 509 Lotus Powergear Private Limited Electrical Components & Equipment Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BINC 27-Apr-22 2 509 Lotus Powergear Private Limited Electrical Components & Equipment Bank Loan Rating Unlisted CRISIL BINC CRISIL DINC 27-Apr-22 2 509 Lotus Powergear Private Limited Electrical Components & Equipment Bank Loan Rating Unlisted CRISIL BA INC CRISIL DINC 27-Apr-22 1 510 Lotus Powergear Private Limited Electrical Components & Equipment Bank Loan Rating Unlisted CRISIL BA INC CRISIL DINC 27-Apr-22 2 511 Luna Chemical Industries Private Limited Diversified Chemicals Bank Loan Rating Unlisted CRISIL BB-INC 19-Aug-22 2 512 Luna Chemical Industries Private Limited Construction - Commercial	Periodic Surveillance
Eather Linkers Footwear Private Limited Footwear Bank Loan Rating Unlisted CRISIL BB INC CRISIL B+ 22-Jun-22 2 2 501 Life Line Feeds India Private Limited Meat, Poultry & Fish Bank Loan Rating Unlisted CRISIL A3 CRISIL A4+INC 30-Jul-22 1 1 1 1 1 1 1 1 1	Periodic Surveillance
Electrical Components & Equipment Bank Loan Rating Unlisted CRISIL A3 CRISIL A4+ INC 30-Jul-22 1	Periodic Surveillance
502 Life Line Feeds India Private Limited Meat, Poultry & Fish Bank Loan Rating Unlisted CRISIL BBB- CRISIL BB+ INC 30-Jul-22 1	Periodic Surveillance
Electrical Components & Equipment Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4+ INC 25-Apr-22 1	Periodic Surveillance
Electrical Components & Equipment Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 25-Apr-22 2	Periodic Surveillance
505 Lokmanya Hospitals Private Limited Health Care - Hospital Bank Loan Rating Unlisted CRISIL A3 CRISIL A4+ 5-Aug-22 1	Periodic Surveillance
506 Lokmanya Hospitals Private Limited Health Care - Hospital Bank Loan Rating Unlisted CRISIL BBB- CRISIL BB+ 5-Aug-22 1	Periodic Surveillance
Building Products Bank Loan Rating Unlisted CRISIL BB CRISIL BB- 28-Apr-22 1 508 Lotus Overseas Agriculture - Others Bank Loan Rating Unlisted CRISIL BB- CRISIL BINC CRISIL BINC CRISIL DINC CRIS	Periodic Surveillance
Agriculture - Others Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 25-Apr-22 2 509 Lotus Powergear Private Limited Electrical Components & Equipment Bank Loan Rating Unlisted CRISIL B INC CRISIL D INC 27-Apr-22 5 510 Lotus Powergear Private Limited Electrical Components & Equipment Bank Loan Rating Unlisted CRISIL A4 INC CRISIL D INC 27-Apr-22 1 511 Luna Chemical Industries Private Limited Diversified Chemicals Bank Loan Rating Unlisted CRISIL A3+ CRISIL A4+ INC 19-Aug-22 2 512 Luna Chemical Industries Private Limited Diversified Chemicals Bank Loan Rating Unlisted CRISIL BBB CRISIL BB+ INC 19-Aug-22 2 513 M K Aircon Systems Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB- CRISIL BB+ INC 19-Aug-22 1 514 M K Aircon Systems Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB- CRISIL B+ 4-Apr-22 1 515 M S V Constructions Company Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL B+ CRISIL D 18-Aug-22 6 516 M S V Constructions Company Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL A4 CRISIL D 18-Aug-22 1	Periodic Surveillance
Electrical Components & Equipment Bank Loan Rating Unlisted CRISIL B INC CRISIL D INC 27-Apr-22 5	+
510 Lotus Powergear Private Limited Electrical Components & Equipment Bank Loan Rating Unlisted CRISIL A4 INC CRISIL D INC 27-Apr-22 1 511 Luna Chemical Industries Private Limited Diversified Chemicals Bank Loan Rating Unlisted CRISIL A3+ CRISIL A4+ INC 19-Aug-22 2 512 Luna Chemical Industries Private Limited Diversified Chemicals Bank Loan Rating Unlisted CRISIL BBB CRISIL BB+ INC 19-Aug-22 2 513 M K Aircon Systems Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL B4+ CRISIL A4+ A-Apr-22 1 514 M K Aircon Systems Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB- CRISIL B4 515 M S V Constructions Company Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL B4 CRISIL D 18-Aug-22 6 516 M S V Constructions Company Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL A4+ CRISIL D 18-Aug-22 1 517 M S V Constructions Company Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL A4+ CRISIL D 18-Aug-22 1 518 M S V Constructions Company Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL A4+ CRISIL D 18-Aug-22 1	Periodic Surveillance
511 Luna Chemical Industries Private Limited Diversified Chemicals Bank Loan Rating Unlisted CRISIL A3+ CRISIL A4+ INC 19-Aug-22 2 512 Luna Chemical Industries Private Limited Diversified Chemicals Bank Loan Rating Unlisted CRISIL BBB CRISIL BB+ INC 19-Aug-22 2 513 M K Aircon Systems Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL A4+ CRISIL A4+ CRISIL A4 4-Apr-22 1 514 M K Aircon Systems Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB- CRISIL BB- CRISIL BB+ CRISIL BB- CRISIL BB+ CRISIL BB+ CRISIL BB+ CRISIL BB- CRISIL BB+	Payment Default
512Luna Chemical Industries Private LimitedDiversified ChemicalsBank Loan RatingUnlistedCRISIL BBBCRISIL BB+ INC19-Aug-222513M K Aircon Systems Private LimitedConstruction - Commercial and IndustrialBank Loan RatingUnlistedCRISIL A4+CRISIL A44-Apr-221514M K Aircon Systems Private LimitedConstruction - Commercial and IndustrialBank Loan RatingUnlistedCRISIL BB-CRISIL B+4-Apr-221515M S V Constructions CompanyConstruction - Roads & BridgesBank Loan RatingUnlistedCRISIL B+CRISIL D18-Aug-226516M S V Constructions CompanyConstruction - Roads & BridgesBank Loan RatingUnlistedCRISIL A4CRISIL D18-Aug-221	Payment Default
513 M K Aircon Systems Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL A4+ CRISIL A4 4-Apr-22 1 514 M K Aircon Systems Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB- CRISIL B+ 4-Apr-22 1 515 M S V Constructions Company Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL B+ CRISIL D 18-Aug-22 6 516 M S V Constructions Company Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL A4 CRISIL D 18-Aug-22 1	Periodic Surveillance
514M K Aircon Systems Private LimitedConstruction - Commercial and IndustrialBank Loan RatingUnlistedCRISIL BB-CRISIL B+4-Apr-221515M S V Constructions CompanyConstruction - Roads & BridgesBank Loan RatingUnlistedCRISIL B+CRISIL D18-Aug-226516M S V Constructions CompanyConstruction - Roads & BridgesBank Loan RatingUnlistedCRISIL A4CRISIL D18-Aug-221	Periodic Surveillance
515M S V Constructions CompanyConstruction - Roads & BridgesBank Loan RatingUnlistedCRISIL B+CRISIL D18-Aug-226516M S V Constructions CompanyConstruction - Roads & BridgesBank Loan RatingUnlistedCRISIL A4CRISIL D18-Aug-221	Periodic Surveillance
516 M S V Constructions Company Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL A4 CRISIL D 18-Aug-22 1	Periodic Surveillance
	Payment Default
51/ M Venkatarama Reddy Construction - Diversified Bank Loan Rating Unlisted CRISIL B INC CRISIL D INC 12-Jul-22 5	Payment Default
F10 1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	Payment Default
518 M Venkatarama Reddy Construction - Diversified Bank Loan Rating Unlisted CRISIL A4 INC CRISIL D INC 12-Jul-22 1	Payment Default
519 M. G. Wadhwani Construction Material Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 15-Jun-22 1	Periodic Surveillance
520 M. G. Wadhwani Construction Material Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 15-Jun-22 2	Periodic Surveillance
521 M.N. Chandrashekaraiah Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 10-Jun-22 1	Periodic Surveillance
522 M.N. Chandrashekaraiah Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB INC CRISIL B INC 10-Jun-22 3	Periodic Surveillance
523 M.S.R Iron and Steel Industries India Private Limited Steel - Billet/ Ingot Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 25-Apr-22 2	Periodic Surveillance
524 Maa Banbhori International Home Furnishings Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 8-Jun-22 2	Periodic Surveillance
525 Maa Chinnamasta Food Processor Private Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL B INC 13-Jun-22 4	Periodic Surveillance
526 Maa Harsiddhi Infra Developers Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 25-Apr-22 1	Periodic Surveillance
527 Maa Harsiddhi Infra Developers Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL B INC 25-Apr-22 4	Periodic Surveillance
528 Maa Kailashwanti Agro Industries Agricultural Products Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 12-Aug-22 1	Periodic Surveillance
529 Maa Kailashwanti Agro Industries Agricultural Products Bank Loan Rating Unlisted CRISIL BB INC CRISIL B INC 12-Aug-22 3	Periodic Surveillance
530 Maa Tara Rice Mill Agriculture - Others Bank Loan Rating Unlisted CRISIL BB- CRISIL B+ 19-Aug-22 1	

Annexure II B - Movement of each credit rating ^ - Downgrades - April 2022 to September 2022

201 Mary Rean Mark Sales Bear Lon Relay United CRESS P. PM. 21-bit 22 1 1 1 1 1 1 1 1 1	Notch Trigger Event	1	Date of Press Release for Rating Downgrade	Rating post Revision	Rating prior to Revision	Listing Status	Type of Instrument being rated	Sector	. Name of the Issuer	Sr. No.
Section Compressor & Registerine Section Compressor & Registerine State Continued State St	6 Payment Default	6	21-Jul-22	CRISIL D INC	CRISIL B+ INC	Unlisted	Bank Loan Rating	Basmati Rice	Machhi Ram Kishan Chand Sidana	531
See Content Proport Lemmed Tessiste Comming Seat Look Formy United Christs Rev. D. 12Aby-22 2 2 2 2 2 2 2 2 2	 Periodic Surveillance 	2	24-May-22	CRISIL B INC	CRISIL BB- INC	Unlisted	Bank Loan Rating	Auto Components and ancilliary	Macho Engineering Industries	532
Sign Consol Limited Distribution Basel Loon Relang United CRISIS ABS CRISIS Basel + BC 30-Jul 22 1	2 Material Event	2	10-Jun-22	CRISIL BB-	CRISIL BB+	Listed	Bank Loan Rating	Electrical Components & Equipment	Madhav Copper Limited	533
Sign Colon Limited Dischartors Disch	Periodic Surveillance	2	12-May-22	CRISIL B INC	CRISIL BB- INC	Unlisted	Bank Loan Rating	Textiles- Ginning	Madhav Cotton Private Limited	534
SSP Makes Educ Private Limited Edits Col Bank Loon Reting Unrised CRISEL BB NC 17-May-92 2 5 509 Makes Constitution Crise Bank Loon Reting Unrised CRISEL BB NC CRISEL BB NC 17-May-92 2 5 509 Majarred Again Industries Private Limited Agriculture - Others Bank Loon Reting Unrised CRISEL BB NC CRISEL BB NC 17-May-92 2 5 509 Majarred Again Industries Private Limited Agriculture - Others Bank Loon Reting Unrised CRISEL BB NC CRISE	Periodic Surveillance	1	30-Jul-22	CRISIL A4+ INC	CRISIL A3	Unlisted	Bank Loan Rating	Distributors	Magpie Global Limited	535
2588 Materian February Marchael Edition Mar	Periodic Surveillance	1	30-Jul-22	CRISIL BB+ INC	CRISIL BBB-	Unlisted	Bank Loan Rating	Distributors	Magpie Global Limited	536
SSS Majurede Agra Indicates Prizone Limited Agriculture - Comers Bank Loss Rating United CRISIL AS INC CRISIL AS	Periodic Surveillance	2	12-May-22	CRISIL B INC	CRISIL BB- INC	Unlisted	Bank Loan Rating	Diversified Chemicals	Maha Sai Laboratories	537
SSD Majeurice Paper Institutes Private Limited	5 Periodic Surveillance	5	17-May-22	CRISIL BB+ INC	CRISIL A	Unlisted	Bank Loan Rating	Edible Oil	Mahesh Edible Oil Industries Limited	538
1541 Maler Commission Co.	3 Periodic Surveillance	3	12-May-22	CRISIL B INC	CRISIL BB INC	Unlisted	Bank Loan Rating	Agriculture - Others	Majumder Agro Industries Private Limited	539
1541 Make (Comstruction Co.	Periodic Surveillance	2	9-Sep-22	CRISIL A4+ INC	CRISIL A3+ INC	Unlisted	Bank Loan Rating	Construction - Diversified	Malani Construction Co.	540
Markin Technical Services	Periodic Surveillance	2	·		CRISIL BBB INC		Bank Loan Rating	Construction - Diversified	Malani Construction Co.	541
Marking Technical Services	4 Periodic Surveillance	4	17-Aug-22	CRISIL B INC	CRISIL BB+ INC	Unlisted	Bank Loan Rating	Auto Components and ancilliary	Malke Private Limited	542
Service Continues of Entracts Protect Limited	1 Periodic Surveillance	1				Unlisted	Bank Loan Rating	Construction - Water & Waste Management	Malvika Technical Services	543
545 Marton Natural Flavours And Extracts Private Limited Pharmaceuticis - Others Bank Loan Rating United CRISIL BBH CRISIL BB NC 31448y22 1	2 Periodic Surveillance	2	22-Jun-22	CRISIL B INC	CRISIL BB- INC	Unlisted	Bank Loan Rating	Construction - Water & Waste Management	Malvika Technical Services	544
Facility						 		-		545
1545 Manugapan India Limited Industrial Machinery and consumables Bank Lom Rating Listed CRISIL, B CRISIL, B A. May-22 1			•			t				
1.546 Marghe Leaf Intelligent Southurns Private Limited						t				
Marie Los Probates Description Private Limited Fraction Private Limited Products Limited Products Limited Products		<u> </u>						· · · · · · · · · · · · · · · · · · ·	• .	
						 				
			•			<u> </u>			-	
						<u> </u>		•		
			•			t		-		
		_					J			
		<u> </u>					•	i	. , ,	
						 		+	1 . , , ,	
		_	· ·			t			·	
									 	
							-		+	
Medal Healthcare Private Limited			 			 				
						†		<u> </u>	7 7 0	
Sea	•							1		
Metalkraft Forming Industries Private Limited Steel - Others Bank Loan Rating Unlisted CRISIL A3+ CRISIL A4+ INC 29-Jul-22 2						 		 		
See Others Bank Loan Rating Unlisted CRISIL BBB CRISIL BB NC 29-Jul-22 2										
Building Products Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4+ INC 25-Apr-22 1								1		
Building Products Bank Loan Rating Unlisted CRISIL BB-INC CRISIL B INC 25-Apr-22 2										
Sea Milroc Good Earth Developers Residential Real Estate Development Bank Loan Rating Unlisted CRISIL BB-INC CRISIL B INC 12-Aug-22 2			•			 				
Feb Minakshi Traders Bank Loan Rating Unlisted CRISIL B+ CRISIL B 15-Jun-22 1		_	<u> </u>			†		Ü		
S70 Mistair Health And Hygiene Private Limited Pharmaceuticals - Contract Manufacturing Bank Loan Rating Unlisted CRISIL BB-INC CRISIL B INC 16-Sep-22 2								1	·	
571 Mitali Alloys Private Limited Traders Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 11-Jul-22 2 572 Mithlesh Kumar Shukla Construction - Diversified Bank Loan Rating Unlisted CRISIL A4 + INC CRISIL B INC 26-Sep-22 1 573 Mithlesh Kumar Shukla Construction - Diversified Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 26-Sep-22 2 574 Mittal Fibers Textiles- Ginning Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 12-May-22 2 575 Mittal Unicot Industries Textiles- Ginning Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC CRISIL B INC 12-May-22 2 576 Modern Agro Mills Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 12-May-22 2 577 Mohini Organics Private Limited Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 12-May-22 2 578 Mohini Organics Private Limited Chemicals - Speciality Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 12-Nay-22 1 578 Mohini Organics Private Limited CRISIL BB- INC CRISIL B INC 12-Sep-22 1 579 Moreshwar Trading Company Private Limited Automotive Dealers Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC CRISIL B INC 21-Sep-22 1 579 Moreshwar Trading Company Private Limited Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 22-Jun-22 2 580 Morth Infrastructure Private Limited Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BINC 22-Jun-22 2 580 MRB Patiala Storage Private Limited Diversified Support Services Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BB- INC CRISIL BB- INC CRISIL BB- INC 30-Jul-22 3 584 Mundhra Jewellers Private Limited Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BB- INC 31-May-22 1 585 Mundhra Jewellers Private Limited Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BB- INC 31-May-22 1 586 Mundhra Jewellers Private Limited CRISIL BB- INC CRISIL BB- INC CRISIL BB- INC 31-May-22 1 587 Mundhra Jewellers Private Limited CRISIL BB- INC CRISIL	· · · · · · · · · · · · · · · · · · ·	<u> </u>				<u> </u>				
S72 Mithlesh Kumar Shukla Construction - Diversified Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 26-Sep-22 1			<u> </u>			t		_		
573 Mithlesh Kumar Shukla Construction - Diversified Bank Loan Rating Unlisted CRISIL BB-INC CRISIL B INC 26-Sep-22 2 574 Mittal Fibers Textiles- Ginning Bank Loan Rating Unlisted CRISIL BB-INC CRISIL B INC 12-May-22 2 575 Mittal Unicot Industries Textiles- Ginning Bank Loan Rating Unlisted CRISIL BB-INC CRISIL B INC 25-Apr-22 2 576 Modern Agro Milts Barnati Rice Bank Loan Rating Unlisted CRISIL BB-INC CRISIL B INC 25-Apr-22 2 577 Mohini Organics Private Limited Chemicals - Speciality Bank Loan Rating Unlisted CRISIL BB-INC CRISIL B INC 12-Aug-22 2 578 Mohini Organics Private Limited Chemicals - Speciality Bank Loan Rating Unlisted CRISIL BB-INC CRISIL B INC 21-Sep-22 1 579 Moreshwar Trading Company Private Limited Automotive Dealers Bank Loan Rating Unlisted CRISIL BB-INC CRISIL B INC 21-Sep-22 4 579 Moreshwar Trading Company Private Limited Automotive Dealers Bank Loan Rating Unlisted CRISIL BB-INC CRISIL B INC 22-Jun-22 2 580 Morth Infrastructure Private Limited Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL BB-INC CRISIL B INC 24-May-22 1 581 Morth Infrastructure Private Limited Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL BB-INC CRISIL BINC 24-May-22 2 582 MRB Patiala Storage Private Limited Diversified Support Services Bank Loan Rating Unlisted CRISIL BB- CRISIL BINC 30-Jul-22 3 584 Multitech Products Industrial Machinery and consumables Bank Loan Rating Unlisted CRISIL BB- CRISIL BB-INC 31-May-22 1 585 Mundhra Jewellers Private Limited Bank Loan Rating Unlisted CRISIL BB- CRISIL BB-INC 31-May-22 1 586 Mundhra Jewellers Private Limited Bank Loan Rating Unlisted CRISIL BB- CRISIL BB-INC 31-May-22 1 587 Mundhra Jewellers Private Limited Bank Loan Rating Unlisted CRISIL A4+INC CRISIL A4+INC 12-Aug-22 1 588 Mundhra Jewellers Private Limited Bank Loan Rating Unlisted CRISIL BB- CRISIL BB- CRISIL BB-INC 31-May-22 1 589 Mundhra Jewellers Private Limited Bank Loan Rating Unlisted CRISIL A4+INC CRISIL A4+INC 12-Aug-22 1		2				t		1		
Textiles- Ginning Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 12-May-22 2	1 Periodic Surveillance	1	· ·							
S75 Mittal Unicot Industries Textiles- Ginning Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 25-Apr-22 2			· · · · · · · · · · · · · · · · · · ·			 				
S76 Modern Agro Mills Basmati Rice Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 12-Aug-22 2			•			<u> </u>				
S77 Mohini Organics Private Limited Chemicals - Speciality Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 21-Sep-22 1			· · · · · · · · · · · · · · · · · · ·							
S78 Mohini Organics Private Limited Chemicals - Speciality Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL B INC 21-Sep-22 4						<u> </u>			-	
S79 Moreshwar Trading Company Private Limited Automotive Dealers Bank Loan Rating Unlisted CRISIL BB-INC CRISIL B INC 22-Jun-22 2		<u> </u>	· ·			t		· · · ·	1 0	
Morth Infrastructure Private Limited Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 24-May-22 1 Morth Infrastructure Private Limited Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 24-May-22 2 MRB Patiala Storage Private Limited Diversified Support Services Bank Loan Rating Unlisted CRISIL BB- CRISIL D 14-Jun-22 7 Steel - Integrated TMT/ Rolled/ Structural products Bank Loan Rating Unlisted CRISIL BB+ CRISIL BB+ INC 30-Jul-22 3 MS Agarwal Foundries Private Limited Bank Loan Rating Unlisted CRISIL BBB+ CRISIL BB+ INC 31-May-22 1 MS Agarwal Foundries Private Limited Bank Loan Rating Unlisted CRISIL BBB- CRISIL BB+ INC 31-May-22 1 Gems & Jewellery - Gold Jewellery & Retailing Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4+ INC CRISIL A4+ INC CRISIL A4+ INC 12-Aug-22 1 Total Critical CRISIL A4+ INC CRISIL A4+ IN										
Morth Infrastructure Private Limited Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 24-May-22 2									• • •	
S82 MRB Patiala Storage Private Limited Diversified Support Services Bank Loan Rating Unlisted CRISIL BB- CRISIL D 14-Jun-22 7			'							
Steel - Integrated TMT/ Rolled/ Structural products Bank Loan Rating Unlisted CRISIL BBH CRISIL BB+ INC 30-Jul-22 3 Steel - Integrated TMT/ Rolled/ Structural products Bank Loan Rating Unlisted CRISIL BBB+ CRISIL BB+ INC 31-May-22 1 Steel - Integrated TMT/ Rolled/ Structural products Bank Loan Rating Unlisted CRISIL BBB+ CRISIL BB+ INC 31-May-22 1 Steel - Integrated TMT/ Rolled/ Structural products Bank Loan Rating Unlisted CRISIL BBB+ CRISIL BB+ INC 31-May-22 1 Steel - Integrated TMT/ Rolled/ Structural products Bank Loan Rating Unlisted CRISIL BBB+ CRISIL BB+ INC 31-May-22 1 Steel - Integrated TMT/ Rolled/ Structural products Bank Loan Rating Unlisted CRISIL BB+ INC 30-Jul-22 3 Steel - Integrated TMT/ Rolled/ Structural products Bank Loan Rating Unlisted CRISIL BB+ INC 31-May-22 1 Steel - Integrated TMT/ Rolled/ Structural products Bank Loan Rating Unlisted CRISIL BB+ INC 31-May-22 1 Steel - Integrated TMT/ Rolled/ Structural products Bank Loan Rating Unlisted CRISIL BB+ INC 31-May-22 1 Steel - Integrated TMT/ Rolled/ Structural products Bank Loan Rating Unlisted CRISIL BB+ INC 31-May-22 1 Steel - Integrated TMT/ Rolled/ Structural products Bank Loan Rating Unlisted CRISIL BB+ INC 31-May-22 1 Steel - Integrated TMT/ Rolled/ Structural products Bank Loan Rating Unlisted CRISIL BB+ INC 30-Jul-22 3 Steel - Integrated TMT/ Rolled/ Structural products Bank Loan Rating Unlisted CRISIL BB+ INC 30-Jul-22 3 Steel - Integrated TMT/ Rolled/ Structural products Bank Loan Rating Unlisted CRISIL BB+ INC 30-Jul-22 3 Steel - Integrated TMT/ Rolled/ Structural products Bank Loan Rating Unlisted CRISIL BB+ INC 30-Jul-22 3 Steel - Integrated TMT/ Rolled/ Structural products Bank Loan Rating Unlisted CRISIL BB+ INC 30-Jul-22 3 Steel - Integrated TMT/ Rolled/ Structural products Bank Loan Rating Unlisted CRISIL BB+ INC 30-Jul-22 3 Steel - Integrated TMT/ Rolled/ Structural products Bank Loan Rating Unlisted CRISIL BB+ INC 30-Jul-22 3 Steel - Integrated TMT/ Rolled/ Structural products Bank Loa			•							
MS Agarwal Foundries Private Limited products Bank Loan Rating Unlisted CRISIL BBB+ CRISIL BBB+ INC 30-Jul-22 3 S84 Multitech Products Industrial Machinery and consumables Bank Loan Rating Unlisted CRISIL BBB- CRISIL BBB+ INC 31-May-22 1 S85 Mundhra Jewellers Private Limited Gems & Jewellery & Retailing Bank Loan Rating Unlisted CRISIL A4+INC CRISIL A4+INC CRISIL A4+INC 12-Aug-22 1	7 Payment Default	7	14-Jun-22	CRISIL D	CRISIL BB-	Unlisted	Bank Loan Rating		MRB Patiala Storage Private Limited	582
Multitech Products Bank Loan Rating Unlisted CRISIL BBB+ CRISIL BB+ INC 30-Jul-22 3	2 Periodic Surveillance		00.1.100	ODIOU SS ING	ODIOU SSS		Destrict a D. "	· ·	MO A second Fermi drive Patrick 11 11 11	583
Gems & Jewellery - Gold Jewellery & Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 12-Aug-22 1	3							·		
565 Mundhra Jewellers Private Limited Retailing Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 12-Aug-22 1	1 Periodic Surveillance	1	31-May-22	CRISIL BB+ INC	CRISIL BBB-	Unlisted	Bank Loan Rating		Multitech Products	584
	1 Periodic Surveillance	1	12-Aug-22	CRISIL A4 INC	CRISIL A4+ INC	Unlisted	Bank Loan Rating	Retailing	Mundhra Jewellers Private Limited	585
Gems & Jewellery - Gold Jewellery &	Deviadia Como de Wara		Ĭ				, , ,	Gems & Jewellery - Gold Jewellery &		E00
Mundhra Jewellers Private Limited Retailing Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL B INC 12-Aug-22 4	4 Periodic Surveillance	4	12-Aug-22	CRISIL B INC	CRISIL BB+ INC	Unlisted	Bank Loan Rating	Retailing	Mundhra Jewellers Private Limited	200
587 Nachiketa Papers Limited Industrial Paper Bank Loan Rating Unlisted CRISIL BBB- CRISIL BB+ INC 30-Apr-22 1		1	30-Apr-22	CRISIL BB+ INC	CRISIL BBB-	Unlisted	Bank Loan Rating	Industrial Paper	Nachiketa Papers Limited	587
588 Naini Seed Products Agriculture - Others Bank Loan Rating Unlisted CRISIL BB- INC CRISIL B INC 28-Jun-22 2	Periodic Surveillance	2	28-Jun-22	CRISIL B INC	CRISIL BB- INC	Unlisted	Bank Loan Rating	Agriculture - Others	Naini Seed Products	588

Annexure II B - Movement of each credit rating ^ - Downgrades - April 2022 to September 2022

Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
589	Nanda Infra Construction Private Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	21-Sep-22	1	Periodic Surveillance
590	Nanda Infra Construction Private Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	21-Sep-22	4	Periodic Surveillance
504		Steel - Semi integrated TMT/ Rolled/	3				'		Davidadia Occassillaria
591	Nandan Steels and Power Limited	Structural products	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BB+ INC	30-Jul-22	3	Periodic Surveillance
592		Steel - Semi integrated TMT/ Rolled/							Periodic Surveillance
	Nandan Steels and Power Limited	Structural products	Bank Loan Rating	Unlisted	CRISIL A2	CRISIL A4+ INC	30-Jul-22	3	
593	Nanz Med Science Pharma Private Limited	Pharmaceuticals - Formulation	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	28-Jun-22	1	Periodic Surveillance
594	Nanz Med Science Pharma Private Limited	Pharmaceuticals - Formulation	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	28-Jun-22	1	Periodic Surveillance
595	Narayan Health Services Private Limited	Health Care - Hospital	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	24-May-22	2	Periodic Surveillance
596	Narayan Industries	Home Furnishings	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	10-Aug-22	1	Periodic Surveillance
597	Narayan Industries	Home Furnishings	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	10-Aug-22	4	Periodic Surveillance
598	Narayan International	Home Furnishings	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	17-Aug-22	1	Periodic Surveillance
599	Narsimha Iron and Steel Private Limited	Steel - Sponge/ Pig Iron	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	10-Aug-22	4	Periodic Surveillance
600	Narula Infrastructure Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	31-May-22	2	Periodic Surveillance
601	Narula Infrastructure Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	31-May-22	2	Periodic Surveillance
602	National Electronics	Traders	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	17-Aug-22	2	Periodic Surveillance
603	National Glass Works	Chemicals - Bulk & Polymers	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	13-Jul-22	1	Periodic Surveillance
604		-		t				· ·	Periodic Surveillance
	National Glass Works National Institute of Aeronautical Engineering Educational	Chemicals - Bulk & Polymers	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	13-Jul-22	2	
605	Society	Education Services	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	23-Aug-22	1	Periodic Surveillance
606	National Institute of Aeronautical Engineering Educational						_		Daviadia Cumusillanaa
606	Society	Education Services	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	23-Aug-22	4	Periodic Surveillance
607		Steel - Semi integrated TMT/ Rolled/							Periodic Surveillance
	Nav Durga Fuel Private Limited	Structural products	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL B INC	22-Jun-22	1	- Criodic our veillarice
608	Norman Industria	O	Bank Laan Batina	I I will a dead	ODIOU DD INIO	ODIOU D INO	05 14100		Periodic Surveillance
	Navyug Industries	Consumer Durables - Household Appliances	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	25-Jul-22	3	
609	Neha Constructions - Nagpur	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL B+	CRISIL B	21-Jun-22	1	Periodic Surveillance
610	Neo Metaliks Limited	Steel - Sponge/ Pig Iron	Bank Loan Rating	Unlisted	CRISIL A2+	CRISIL A4+ INC	25-Aug-22	4	Periodic Surveillance
611	Neo Metaliks Limited	Steel - Sponge/ Pig Iron	Bank Loan Rating	Unlisted	CRISIL A-	CRISIL BB+ INC	25-Aug-22	4	Periodic Surveillance
612	NeuroGen Brain And Spine Institute	Health Care - Hospital	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	20-Sep-22	3	Periodic Surveillance
613	Next Education India Private Limited	Education Services	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+	10-Jun-22	1	Periodic Surveillance
614	Nexus Health and Beauty Care Private Limited	FMCG	Bank Loan Rating	Unlisted	CRISIL B- INC	CRISIL C INC	13-Jul-22	2	Material Event
615	Nik -San Engineering Company Limited	Heavy Electrical Equipment - Transformers	Bank Loan Rating	Unlisted	CRISIL B+	CRISIL B INC	29-Sep-22	1	Periodic Surveillance
616	Nikhil Tobaccos	Tobacco Processors	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D	12-Jul-22	5	Payment Default
617	Niladri Motors	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	26-Apr-22	4	Periodic Surveillance
618	Nilkanth Cotton Industries	Textiles- Ginning	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL D INC	22-Apr-22	6	Payment Default
619	NIS Facility Management Services Private Limited	Security Services	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	31-May-22	1	Periodic Surveillance
620	NIS Facility Management Services Private Limited	Security Services	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	31-May-22	1	Periodic Surveillance
621	NIS Management Limited	Security Services	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BB+ INC	31-May-22	3	Periodic Surveillance
622	Nishigandha Polymers Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	10-Jun-22	1	Periodic Surveillance
623	Nishigandha Polymers Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	10-Jun-22	4	Periodic Surveillance
624	Nishika Roadlines	Transport & Logistics	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	16-May-22	1	Periodic Surveillance
625	Nishika Roadlines	Transport & Logistics Transport & Logistics	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	16-May-22	3	Periodic Surveillance
626	Nitya Electrocontrols Private Limited	Electronic Components-Others	-				16-May-22 14-Jul-22	1	Periodic Surveillance
627	Nitya Electrocontrols Private Limited Nitya Electrocontrols Private Limited		Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC CRISIL B INC		4	
	,	Electronic Components-Others	Bank Loan Rating	Unlisted	CRISIL BB+ INC		14-Jul-22		Periodic Surveillance
628	Nova Publications	Publishing	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	13-Jun-22	1	Periodic Surveillance
629	Nova Publications	Publishing	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	13-Jun-22	4	Periodic Surveillance
630	Nova Publications and Printers Private Limited	Printing	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	8-Jun-22	1	Periodic Surveillance
631	Nova Publications and Printers Private Limited	Printing	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	8-Jun-22	4	Periodic Surveillance
632	Nuevotech Industries Private Limited	Technology Distributors	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	28-Jun-22	1	Periodic Surveillance
633	Nuevotech Industries Private Limited	Technology Distributors	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	28-Jun-22	1	Periodic Surveillance
634	Nuova Shoes	Footwear	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	10-Aug-22	1	Periodic Surveillance
635	Nupur Viniyog Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL D INC	19-Jul-22	1	Payment Default
636	O2z Trading & Industries Private Limited	Independent Power Producers & Energy	Bank Loon Poting	Unlisted	CDISII DD	CDISII D.	20 14 22	1	Periodic Surveillance
	<u> </u>	Traders	Bank Loan Rating		CRISIL BB-	CRISIL B+	29-Jul-22		Dariadia Comenillano
637	Odi Ray Industries Limited	Beverages - Non Alcoholic	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	26-May-22	2	Periodic Surveillance
638	Olympic Decor LLP	Plywood & Laminates	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	17-Jun-22	1	Periodic Surveillance
639	Olympic Decor LLP	Plywood & Laminates	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	17-Jun-22	4	Periodic Surveillance
640	OM Construction	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	28-Apr-22	1	Periodic Surveillance
641	OM Construction	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	28-Apr-22	2	Periodic Surveillance
642	Omvishwa Grains Private Limited	Basmati Rice	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	19-Aug-22	2	Periodic Surveillance
643	Omvishwa Grains Private Limited	Basmati Rice	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	2-Sep-22	5	Payment Default
644	Orazone Paper Private Limited	Packaging - Paper	Bank Loan Rating	Unlisted	CRISIL BB-	CRISIL B+	25-Aug-22	1	Periodic Surveillance

Annexure II B - Movement of each credit rating ^ - Downgrades - April 2022 to September 2022

Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
645	Oriental Agencies	Diversified Support Services	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	24-May-22	1	Periodic Surveillance
646	Oriental Agencies	Diversified Support Services	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	24-May-22	3	Periodic Surveillance
647		Gems & Jewellery - Diamond Jewellery &							
	P Manoharlal Jewellers and Exporters	Retailing	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BB	6-Jun-22	1	Material Event
648	P P Rolling Mills Mfging Company Private Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	31-May-22	1	Periodic Surveillance
649	P P Rolling Mills Mfging Company Private Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	31-May-22	1	Periodic Surveillance
650	P. Praful And Company Agency (India) Private Limited	Chemicals - Speciality	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	15-Jun-22	5	Payment Default
651	P.C. Snehal Construction Private Limited	Construction - Water & Waste Management	Bank Loan Rating	Unlisted	CRISIL BB	CRISIL BB- INC	30-Jul-22	1	Periodic Surveillance
	P.K. Advertising Services Private Limited	Media - Advertising	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	28-Apr-22	1	Periodic Surveillance
653	P.K. Advertising Services Private Limited	Media - Advertising	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	28-Apr-22	2	Periodic Surveillance
654	P.Manickam and Co	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	30-Sep-22	1	Periodic Surveillance
655	P.Manickam and Co	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	30-Sep-22	1	Periodic Surveillance
656	Padmaja Poly Packs Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	27-Apr-22	4	Periodic Surveillance
657	Padmaja Polymers Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	28-Apr-22	4	Periodic Surveillance
658	Palaniappa Marketing Agencies	Traders	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	18-Jul-22	3	Periodic Surveillance
659		Gems & Jewellery - Diamond Jewellery &							Periodic Surveillance
	Pam-Star Exports	Retailing	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	22-Sep-22	1	
660	Panchaganga Seeds Private Limited	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	20-Jun-22	4	Periodic Surveillance
661	Panchal Machinery	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	11-May-22	3	Periodic Surveillance
662	Paras Gottam and Co.	Gems & Jewellery - Diamond Polishing	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL B	23-Jun-22	1	Periodic Surveillance
663	Patkar Extrusions Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	11-Jul-22	1	Periodic Surveillance
664	Patkar Extrusions Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	11-Jul-22	3	Periodic Surveillance
665	PCM Strescon Overseas Ventures Limited	Building Products	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	3-Jun-22	5	Payment Default
666	PCM Strescon Overseas Ventures Limited	Building Products	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL D INC	3-Jun-22	1	Payment Default
667	PD Rice Udyog	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	25-Apr-22	1	Periodic Surveillance
668	PD Rice Udyog	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	25-Apr-22	3	Periodic Surveillance
669	Pentagon Forge and Machine Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	22-Jun-22	3	Periodic Surveillance
670	Perfect House Private Limited	Power Storage equipments	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	27-Sep-22	1	Periodic Surveillance
671	Perfect House Private Limited	Power Storage equipments	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	27-Sep-22	4	Periodic Surveillance
672	Periyasamy Industriess	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	28-Apr-22	2	Periodic Surveillance
673	Phil Coal Benefication Private Limited	Coal washery and beneficiation	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	31-May-22	1	Periodic Surveillance
674	Phil Coal Benefication Private Limited	Coal washery and beneficiation	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	31-May-22	1	Periodic Surveillance
675	Piaggio Vehicles Private Limited	Automobile Manufacturers - Commercial Vehicles	Bank Loan Rating	Unlisted	CRISIL A+	CRISIL A	7-Jun-22	1	Periodic Surveillance
676	Piccolo Mosaic Limited	Building Products	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	13-Jun-22	1	Periodic Surveillance
677	Piccolo Mosaic Limited	Building Products	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	13-Jun-22	4	Periodic Surveillance
678	Pioneer Global Projects Private Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	28-Apr-22	1	Periodic Surveillance
679	Pioneer Global Projects Private Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	28-Apr-22	3	Periodic Surveillance
680	Plaza Power and Infrastructure Company	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	27-Sep-22	1	Periodic Surveillance
681	Plaza Power and Infrastructure Company	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	27-Sep-22	3	Periodic Surveillance
682	PNP Engineering Works Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	10-Aug-22	1	Periodic Surveillance
683	PNP Engineering Works Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	10-Aug-22	2	Periodic Surveillance
684	Poona Forge Private Limited	Auto Components and ancilliary	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	17-May-22	4	Periodic Surveillance
685	Popatlal Nathalal Shah	Gems & Jewellery - Diamond Polishing	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	13-Jun-22	1	Periodic Surveillance
686	Popatlal Nathalal Shah	Gems & Jewellery - Diamond Polishing	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	13-Jun-22	4	Periodic Surveillance
687	Popular Wheelers India Private Limited	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+	5-Sep-22	1	Periodic Surveillance
688	PPAP Automotive Limited	Auto Components and ancilliary	Bank Loan Rating	Listed	CRISIL A+	CRISIL A	8-Apr-22	1	Periodic Surveillance
689	Prabal Roller Flour Mill	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	8-Apr-22	5	Payment Default
690	Prabhat Industries	Textile - Others	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	16-Sep-22	2	Periodic Surveillance
691	Pragati Automation Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	30-Apr-22	2	Periodic Surveillance
692	Pragati Automation Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	30-Apr-22	2	Periodic Surveillance
	Pragati Foods	Basmati Rice	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	16-May-22	3	Periodic Surveillance
	Pragya Rice Mill	Basmati Rice	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	22-Jun-22	3	Periodic Surveillance
	Prakash Flexibles Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL BB	CRISIL BB-	3-Aug-22	1	Periodic Surveillance
696	Pramara Promotions Private Limited	Media - Advertising	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	15-Jun-22	4	Periodic Surveillance
	Prasad Seeds Private Limited	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BB+ INC	30-Jun-22	3	Periodic Surveillance
698	Prathmesh Construction	Construction - Irrigation projects	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	24-May-22	1	Periodic Surveillance
699	Prathmesh Construction	Construction - Irrigation projects	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	24-May-22	4	Periodic Surveillance
700	Pratisthan Coal Bricket	Traders	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	16-May-22	2	Periodic Surveillance
701	Precise Chemipharma Private Limited	Pharmaceuticals - Bulk Drugs	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	20-Jun-22	1	Periodic Surveillance
	Precise Chemipharma Private Limited	Pharmaceuticals - Bulk Drugs	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	20-Jun-22	4	Periodic Surveillance

Annexure II B - Movement of each credit rating ^ - Downgrades - April 2022 to September 2022

Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
703	Pregna International Limited	Health Care Supplies	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	20-Sep-22	1	Periodic Surveillance
704	Pregna International Limited	Health Care Supplies	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	20-Sep-22	4	Periodic Surveillance
705	Premchand Jute and Industries Private Limited	Textile - Jute	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BB INC	10-Jun-22	1	Periodic Surveillance
706	Presston Engineering Corporation	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	12-Aug-22	1	Periodic Surveillance
707	Presston Engineering Corporation	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	12-Aug-22	2	Periodic Surveillance
708	Prestar Infrastructure Projects Limited	Building Products	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	24-May-22	1	Periodic Surveillance
709	Prestar Infrastructure Projects Limited	Building Products	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	24-May-22	3	Periodic Surveillance
710	Prima Telecom Limited	Passive Infrastcuture manufacturers	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	24-Jun-22	1	Periodic Surveillance
711	Prima Telecom Limited	Passive Infrastcuture manufacturers	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	24-Jun-22	4	Periodic Surveillance
712	Prjc Group Of Industries	Construction Material	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	2-Aug-22	5	Payment Default
713	Progressive Surface Systems Private Limited	Auto Components and ancilliary	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	27-Apr-22	3	Periodic Surveillance
714	Prolific Systems and Technologies Private Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	20-Sep-22	1	Periodic Surveillance
715	Prolific Systems and Technologies Private Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	20-Sep-22	2	Periodic Surveillance
716	PSV Precast Private Limited	Building Products	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	13-Jun-22	2	Periodic Surveillance
717	Puma Hosiery Mill	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL B+	CRISIL D	22-Jun-22	6	Payment Default
718	Puma Hosiery Mill	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL A4	CRISIL D	22-Jun-22	1	Payment Default
719	Punihani International	Leather & Leather goods	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	18-Jul-22	1	Periodic Surveillance
720	Punihani International	Leather & Leather goods	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	18-Jul-22	4	Periodic Surveillance
721	R B Wovens Private Limited	Textile - Weaving, Knitting and Processing	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BB+ INC	30-Jul-22	3	Periodic Surveillance
722	R Gangaiah & Co	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	18-Jul-22	1	Periodic Surveillance
723	R Gangaiah & Co	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	18-Jul-22	2	Periodic Surveillance
724	R R Infrastructure	Heavy Electrical Equipment and EPC	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	13-Jun-22	1	Periodic Surveillance
725	R R Infrastructure	Heavy Electrical Equipment and EPC	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	13-Jun-22	2	Periodic Surveillance
726	R. M. Controls Private Limited	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	12-Aug-22	1	Periodic Surveillance
727	R. M. Controls Private Limited	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	12-Aug-22	2	Periodic Surveillance
728	R. N. Rice Mill	Basmati Rice	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	20-Sep-22	2	Periodic Surveillance
729	R. P. Industries	Pharmaceuticals - Bulk Drugs	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	31-May-22	2	Periodic Surveillance
730	R.F. Exports	Meat, Poultry & Fish	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	16-May-22	1	Periodic Surveillance
731	R.F. Exports	Meat, Poultry & Fish	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	16-May-22	2	Periodic Surveillance
732	Rachna Metal Industries Private Limited	Diversified Metals & Mining	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	31-May-22	1	Periodic Surveillance
733	Radha Kishan Agrotech Private Limited	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	13-Jul-22	2	Periodic Surveillance
734	Rahul International Private Limited	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	17-Jun-22	2	Periodic Surveillance
735	Railtrack Concrete Products Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL B+	CRISIL B	30-May-22	1	Periodic Surveillance
736	Raipur Motor Engineering Works	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	16-May-22	2	Periodic Surveillance
737	Rajaram Solvex Limited	Edible Oil	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	11-Jul-22	4	Periodic Surveillance
738	Rajesh Industries	Basmati Rice	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	16-Sep-22	1	Periodic Surveillance
739	Rajesh Industries	Basmati Rice	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	16-Sep-22	3	Periodic Surveillance
740	Rakesh Kumar Chopra & Company	Trading	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	26-Apr-22	2	Periodic Surveillance
741	Rama Spinners Private Limited	Textile - Cotton - Integrated	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	30-Jul-22	1	Periodic Surveillance
742	Ramanuj Cotton Corporation	Trading	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	24-Aug-22	3	Periodic Surveillance
743	Ramesh Agro Chem Corporation	Traders	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	26-Apr-22	1	Periodic Surveillance
744	Ramesh Agro Chem Corporation	Traders	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	26-Apr-22	3	Periodic Surveillance
745	Ramesh Iron and Steel Company India Private Limited	Steel - Billet/ Ingot	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	18-Apr-22	2	Periodic Surveillance
746	Ramesh Kumar Bansal	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	30-Jul-22	1	Periodic Surveillance
747	Ramesh Kumar Bansal	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	30-Jul-22	4	Periodic Surveillance
748	Ras Bearings Private Limited	Auto Components and ancilliary	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	29-Aug-22	1	Periodic Surveillance
749	Ras Bearings Private Limited	Auto Components and ancilliary	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	29-Aug-22	3	Periodic Surveillance
750	Rasika Motors Private Limited	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	10-Jun-22	1	Periodic Surveillance
751	Rasika Motors Private Limited	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	10-Jun-22	2	Periodic Surveillance
752	Ratan Cold Storage	Diversified Support Services	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	17-Aug-22	2	Periodic Surveillance
753	Ravi Infrabuild Projects Private Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A2+	CRISIL A2	9-Sep-22	1	Periodic Surveillance
754	Ravi Infrabuild Projects Private Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A-	CRISIL BBB+	9-Sep-22	1	Periodic Surveillance
755	Ravina Health Care Private Limited	Health Care - Hospital	Bank Loan Rating	Unlisted	CRISIL B-	CRISIL D	9-Sep-22	4	Payment Default
756	Rays Power Infra Private Limited	Heavy Electrical Equipment and EPC	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	30-May-22	1	Periodic Surveillance
757	Rays Power Infra Private Limited	Heavy Electrical Equipment and EPC	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	30-May-22	4	Periodic Surveillance
758	Redco Hotels Private Limited	Hotels & Resorts	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	18-Apr-22	2	Periodic Surveillance
759	Regent Ajanta Biotech	Pharmaceuticals - Bulk Drugs	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	17-Jun-22	3	Periodic Surveillance
760	Reia Fashions	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BB	4-Apr-22	1	Periodic Surveillance
761	Reliable Autotech Private Limited	Auto Components and ancilliary	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	30-Sep-22	2	Periodic Surveillance
762	Reliable Autotech Private Limited	Auto Components and ancilliary	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	30-Sep-22	2	Periodic Surveillance
763	Resseaux Tech Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	24-May-22	1	Periodic Surveillance

Annexure II B - Movement of each credit rating ^ - Downgrades - April 2022 to September 2022

Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
764	Resseaux Tech Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	24-May-22	2	Periodic Surveillance
765	Rewale Engineering Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	20-Sep-22	2	Periodic Surveillance
766	Rishi Raj Construction	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL D INC	19-Aug-22	7	Payment Default
767	Rishi Raj Construction	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL D INC	19-Aug-22	2	Payment Default
768	RKN Projects Private Limited	Construction - Irrigation projects	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL D INC	23-Jun-22	8	Payment Default
769	RKN Projects Private Limited	Construction - Irrigation projects	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL D INC	23-Jun-22	2	Payment Default
	RLJ Concast Private Limited	Steel - Sponge/ Pig Iron	Bank Loan Rating	Unlisted	CRISIL B	CRISIL D	8-Jul-22	5	Payment Default
	RLJ Concast Private Limited	Steel - Sponge/ Pig Iron	Bank Loan Rating	Unlisted	CRISIL A4	CRISIL D	8-Jul-22	1	Payment Default
772	Rocket Engineering Corporation Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BB	5-Apr-22	1	Periodic Surveillance
773	Rocksand Minerals Private Limited	Construction Material	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	30-May-22	4	Periodic Surveillance
774	Rosy Hosiery Mills	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	12-Jul-22	5	Payment Default
775	Rsp Metaliks Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	16-May-22	3	Periodic Surveillance
776	RST Infocom Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	16-Sep-22	1	Periodic Surveillance
	RST Infocom Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	16-Sep-22	2	Periodic Surveillance
	RT Vision Technologies Private Limited	Electronic Components-Others	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	30-Jul-22	2	Periodic Surveillance
	RT Vision Technologies Private Limited	Electronic Components-Others	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	30-Jul-22	2	Periodic Surveillance
780	Ruby International Traders	Traders	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4	9-May-22	1	Periodic Surveillance
781	Ruby International Traders	Traders	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B+	9-May-22	1	Periodic Surveillance
	Rudra Automart Private Limited	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	18-Apr-22	4	Periodic Surveillance
	S B P Commercial Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	11-Jul-22	1	Periodic Surveillance
784	S B P Commercial Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	11-Jul-22	3	Periodic Surveillance
	S J Memorial Education Society	Education Services	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	20-Jul-22	2	Periodic Surveillance
	S R Overseas - Panipat	Textile - Others	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL B	25-Jul-22	1	Periodic Surveillance
	S. A. Iron and Alloys Private Limited	Steel - Sponge/ Pig Iron	Bank Loan Rating	Unlisted	CRISIL B	CRISIL D	6-Jul-22	5	Payment Default
	S. B. Construction and Company	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	16-May-22	1	Periodic Surveillance
	S. B. Construction and Company	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	16-May-22	4	Periodic Surveillance
	S. K. Construction	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	24-May-22	1	Periodic Surveillance
	S. K. Construction	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	24-May-22	2	Periodic Surveillance
	S. K. Tuff Private Limited	Building Products	Bank Loan Rating	Unlisted	CRISIL BB	CRISIL BB-	25-Jul-22	1	Periodic Surveillance
793	S. M. Exports	Leather & Leather goods	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	28-Apr-22	1	Periodic Surveillance
	S. M. Exports	Leather & Leather goods	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	28-Apr-22	4	Periodic Surveillance
	S.N. Rathinasamy Nadar & Sons	Agricultural Products	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	27-Apr-22	3	Periodic Surveillance
	S.N.R. Dhall Mill	Chemical - Agro Chemicals	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	28-Apr-22	3	Periodic Surveillance Periodic Surveillance
	S.S. Industries - Hinganghat	Textiles- Ginning	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	13-Jun-22	3	
	S.S. Spinning Mills	Textile - Cotton - Integrated	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	30-Sep-22	2	Periodic Surveillance
	S.S. Spinning Mills	Textile - Cotton - Integrated	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	30-Sep-22	2	Periodic Surveillance
	S.V.R. Laboratories Private Limited S.V.R. Laboratories Private Limited	Pharmaceuticals - Bulk Drugs Pharmaceuticals - Bulk Drugs	Bank Loan Rating	Unlisted Unlisted	CRISIL A4+ INC	CRISIL A4 INC CRISIL B INC	31-May-22	4	Periodic Surveillance Periodic Surveillance
802		1	Bank Loan Rating Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	31-May-22	4	Periodic Surveillance
803	Sadbhay Bhaynagar Highway Private Limited	Highways Tolling Highways Tolling	Bank Loan Rating Bank Loan Rating	Unlisted	CRISIL BB+ INC CRISIL BB+ INC	CRISIL B INC	17-Aug-22	4	Periodic Surveillance
804	Sadbhav Rudrapur Highway Private Limited Sadiq and Company	Construction - Diversified	Bank Loan Rating Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	17-Aug-22 30-Jul-22	4	Periodic Surveillance
805	Sagar Industries	Textiles- Ginning	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL D INC	22-Aug-22	4	Payment Default
806	Sahajanand Medical Technologies Limited	Health Care Equipment	Bank Loan Rating Bank Loan Rating	Unlisted	CRISIL B- INC	CRISIL D INC	22-Aug-22 15-Jul-22	1	Periodic Surveillance
807	Sai Kalyan Builders And Developers Private Limited	Residential Real Estate Development	Bank Loan Rating Bank Loan Rating	Unlisted	CRISIL A-	CRISIL BBB+	31-May-22	6	Payment Default
808	Sainik Mining and Allied Services Limited	Coal & Consumable Fuels	Bank Loan Rating	Unlisted	CRISIL B+	CRISIL D INC	31-iviay-22 15-Jul-22	5	Payment Default
809	Sainik Mining and Allied Services Limited Sainik Mining and Allied Services Limited	Coal & Consumable Fuels Coal & Consumable Fuels	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	15-Jul-22	1	Payment Default
810	Sakti Enterprises	Distributors	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL A4 INC	16-May-22	1	Periodic Surveillance
811	Sakti Enterprises	Distributors	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	16-May-22	3	Periodic Surveillance
812	Salasar Alloy and Steel Industries Private Limited	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	31-May-22	1	Periodic Surveillance
	Salasar Alloy and Steel Industries Private Limited	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	31-May-22	1	Periodic Surveillance
	Samcon Industrial Controls Private Limited	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	9-Jun-22	1	Periodic Surveillance
	Samcon Industrial Controls Private Limited Samcon Industrial Controls Private Limited	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	9-Jun-22	2	Periodic Surveillance
	Samrat Gems Impex Private Limited	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	18-Jul-22	1	Periodic Surveillance
	Samrat Gems Impex Private Limited Samrat Gems Impex Private Limited	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	18-Jul-22	2	Periodic Surveillance
	Sanghi Brothers (Indore) Private Limited	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	19-Apr-22	1	Periodic Surveillance
	Sanghi Brothers (Indore) Private Limited	Automotive Dealers Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	19-Apr-22	2	Periodic Surveillance
	Sani Steels Corporation	Traders	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	28-Apr-22	2	Periodic Surveillance
	Santhigiri Ayurveda Siddha Vaidyasala	Pharmaceuticals - Others	Bank Loan Rating	Unlisted	CRISIL BB-	CRISIL D	12-Apr-22	7	Payment Default
	Sap Print Solutions Private Limited	Printing	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	24-Aug-22	1	Periodic Surveillance
	Sap Print Solutions Private Limited	Printing	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	24-Aug-22	4	Periodic Surveillance
	Sarita Forgings Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	19-Apr-22	1	Periodic Surveillance
	1		, Same Loan Hamily		3. ((3.2.7.1.)0	3.1.0.2711110			

Annexure II B - Movement of each credit rating ^ - Downgrades - April 2022 to September 2022

Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
825	Sarita Forgings Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	19-Apr-22	3	Periodic Surveillance
826	Satluj Spintex Limited	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	29-Apr-22	1	Periodic Surveillance
827	Satluj Spintex Limited	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	29-Apr-22	3	Periodic Surveillance
828	Satyam Castings Private Limited	Steel - Billet/ Ingot	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	8-Jun-22	2	Periodic Surveillance
829	Sawansukha Jewellers Private Limited	Gems & Jewellery - Diamond Jewellery & Retailing	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	21-Sep-22	2	Periodic Surveillance
830	Servo Packaging Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	31-May-22	2	Periodic Surveillance
831	Servo Packaging Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	31-May-22	2	Periodic Surveillance
832	Seven Star Grains Private Limited	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	11-Apr-22	5	Payment Default
833	Shanker Plastic Products	Pipe and Pipe Fittings	Bank Loan Rating	Unlisted	CRISIL BB-	CRISIL D	23-May-22	7	Payment Default
834	Shanmukha Sale Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	31-May-22	1	Periodic Surveillance
835	Shanmukha Sale Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	31-May-22	1	Periodic Surveillance
836	Shanthadurga Rice Industries	Agricultural Products	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	27-Apr-22	2	Periodic Surveillance
837	Shiv Shanker Rice Mills	Basmati Rice	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	20-Jun-22	2	Periodic Surveillance
838	Shiva Protein Products Private Limited	Edible Oil	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	27-Sep-22	3	Periodic Surveillance
839	Shiva Shakti Industries	Traders	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	28-Apr-22	2	Periodic Surveillance
840	Shivam Hi-Tech Steels Private Limited	Steel - Others	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	14-Jul-22	1	Periodic Surveillance
841	Shivam Hi-Tech Steels Private Limited	Steel - Others	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	14-Jul-22	4	Periodic Surveillance
842	Shivmani Agrotech Private Limited	Diversified Support Services	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	15-Jul-22	1	Periodic Surveillance
843	Shivmani Agrotech Private Limited	Diversified Support Services	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	15-Jul-22	2	Periodic Surveillance
844	Shiv-Parvati Construction	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	24-May-22	1	Periodic Surveillance
845	Shiv-Parvati Construction	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	24-May-22	4	Periodic Surveillance
846	Shree Balaji Exports Inc	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	27-Apr-22	1	Periodic Surveillance
847	Shree Balaji Exports Inc	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	27-Apr-22	2	Periodic Surveillance
848	Shree Balaji Roadlines	Transport & Logistics	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	27-Sep-22	3	Periodic Surveillance
849	Shree Balaji Roller Flour Mills	Wheat Flour & related products	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	22-Jun-22	2	Periodic Surveillance
850	Shree Datt Aquaculture Farms Private Limited	Packaged Foods & Meats	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	10-Aug-22	3	Periodic Surveillance
851	Shree Dental Speciality Hospital	Health Care - Auxilliary services	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	22-Jun-22	3	Periodic Surveillance
852 853	Shree Ganesh Cottex Mill	Textiles- Ginning	Bank Loan Rating	Unlisted	CRISIL BB- INC CRISIL A4+ INC	CRISIL B INC	18-May-22	2	Periodic Surveillance Periodic Surveillance
854	Shree H D Overseas	Basmati Rice	Bank Loan Rating	Unlisted		CRISIL A4 INC	27-Apr-22	1	Periodic Surveillance Periodic Surveillance
	Shree H D Overseas	Basmati Rice	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	27-Apr-22	2	
855	Shree Hanuman Pulses	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL D INC	20-Jul-22	6	Payment Default
856 857	Shree Hanuman Trust	Real Estate Operating Companies	Bank Loan Rating	Unlisted	CRISIL B CRISIL BB+ INC	CRISIL B-	25-May-22	4	Periodic Surveillance Periodic Surveillance
858	Shree Jee Flour Mills Private Limited	Wheat Flour & related products	Bank Loan Rating	Unlisted		CRISIL B INC	25-Aug-22	1	Periodic Surveillance
859	Shree Krishna Timber Co Private Limited Shree Krishna Timber Co Private Limited	Forest Products Forest Products	Bank Loan Rating Bank Loan Rating	Unlisted Unlisted	CRISIL A4+ INC	CRISIL A4 INC CRISIL B INC	18-Jul-22 18-Jul-22	2	Periodic Surveillance
	Shree Krishna Timber Co Private Limited	Steel - Non integrated TMT/ Rolled/	Bank Loan Rating	Uniisted	CRISIL BB- INC	CRISIL B INC	10-Jul-22	2	
860	Shree Parmeshwar Steels Private Limited	Structural products	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	29-Aug-22	1 1	Periodic Surveillance
861	Shree Radhey Krishna Ispat	Traders	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	26-Apr-22	3	Periodic Surveillance
862	Shree Siddhivinayak Enterprises - Mumbai	Health Care - Hospital	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	17-Jun-22	3	Periodic Surveillance
863		Gems & Jewellery - Gold Jewellery &	<u> </u>						
	Shree Vishal Jewellers	Retailing	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	13-Jun-22	5	Payment Default
864	Shri Gangajali Education Society	Education Services	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	30-May-22	4	Periodic Surveillance
865	Shri Govindkrupa Cotton Processing Private Limited	Edible Oil	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	24-May-22	3	Periodic Surveillance
866	Shri Ram Foods	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	26-May-22	2	Periodic Surveillance
867	Shri Rathi Steel (Dakshin) Limited	Steel - Non integrated TMT/ Rolled/ Structural products	Bank Loan Rating	Unlisted	CRISIL A2	CRISIL A3+	20-Jul-22	1	Periodic Surveillance
-	Silii Ratiii Steel (Daksiiii) Liiilited	Steel - Non integrated TMT/ Rolled/	Dank Loan Rating	Offilisted	CRISIL AZ	CRISIL AST	20-Jul-22	'	
868	Shri Rathi Steel (Dakshin) Limited	Structural products	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BBB	20-Jul-22	1	Periodic Surveillance
869		Steel - Non integrated TMT/ Rolled/							Periodic Surveillance
009	Shri Rathi Steel Limited	Structural products	Bank Loan Rating	Unlisted	CRISIL A2	CRISIL A3+	20-Jul-22	1	renould Surveillance
870	Obel Best Ote all limited	Steel - Non integrated TMT/ Rolled/	Bank Laur Batina	I In Baka d	ODIOU DDD.	ODIOU DDD	00 141 00	,	Periodic Surveillance
871	Shri Rathi Steel Limited	Structural products	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BBB	20-Jul-22	1	
	Shri Sant Damaji Sahakari Sakhar Karkhana Limited	Sugar	Bank Loan Rating	Unlisted	CRISIL B- INC	CRISIL D INC	11-Apr-22	4	Payment Default
872	Shri Shyam Agro Biotech Private Limited	Wheat Flour & related products	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	25-Aug-22	1	Periodic Surveillance
873 874	Shri Shyam Agro Biotech Private Limited	Wheat Flour & related products	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	25-Aug-22	4	Periodic Surveillance
	Shri Siddhivinayaga Tex India Private Limited	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	30-Sep-22	2	Periodic Surveillance
875 876	Shri Siddhivinayaga Tex India Private Limited	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	30-Sep-22	3	Periodic Surveillance Periodic Surveillance
877	Shrinath Rotopack Private Limited	Packaging Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL A2	CRISIL A4+ INC	30-Apr-22	3	Periodic Surveillance
878	Shrinath Rotopack Private Limited Sigma Chemicals	Packaging - Metal, plastic and Glass Chemicals - Bulk & Polymers	Bank Loan Rating Bank Loan Rating	Unlisted Unlisted	CRISIL BBB+ CRISIL A3	CRISIL BB+ INC CRISIL A4+ INC	30-Apr-22	1	Periodic Surveillance
879	Sigma Chemicals	Chemicals - Bulk & Polymers Chemicals - Bulk & Polymers	Bank Loan Rating	Unlisted	CRISIL A3 CRISIL BBB-	CRISIL BB+ INC	31-May-22 31-May-22	1	Periodic Surveillance
880	Silvertoss Industries Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL BBB- CRISIL A4+ INC	CRISIL BB+ INC	13-Jul-22	1	Periodic Surveillance
	Tourestood induduted i rivate Elithied	Haucis	Dank Loan Nating	Uninstea	ONIOL A4T INC	ONIOIL A4 INC	10-0UI-22	' '	. Griddio Gai Velilario

Annexure II B - Movement of each credit rating ^ - Downgrades - April 2022 to September 2022

Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
881	Silvertoss Industries Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	13-Jul-22	2	Periodic Surveillance
882	Simalin Chemical Industries Private Limited	Commodity Chemicals	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	29-Aug-22	4	Periodic Surveillance
883	Simar Infrastructures Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	27-Sep-22	1	Periodic Surveillance
884	Simar Infrastructures Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	27-Sep-22	3	Periodic Surveillance
885	Simla Chemicals Private Limited	FMCG - Others	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BB	8-Aug-22	1	Periodic Surveillance
886	Simola Tiles LLP	Building Products	Bank Loan Rating	Unlisted	CRISIL B	CRISIL D INC	5-Sep-22	5	Payment Default
887	Simola Tiles LLP	Building Products	Bank Loan Rating	Unlisted	CRISIL A4	CRISIL D INC	5-Sep-22	1	Payment Default
888	Sincon Infrastructure Private Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	25-Aug-22	1	Periodic Surveillance
889	Sincon Infrastructure Private Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	25-Aug-22	2	Periodic Surveillance
890	Singh Diamonds	Gems & Jewellery - Diamond Polishing	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	27-Jul-22	3	Periodic Surveillance
891	Singhal Power Presses Private Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	21-Sep-22	4	Periodic Surveillance
892	Sir.M. Visvesvaraya Education Trust	Education Services	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL D INC	12-Jul-22	6	Payment Default
893	Sir.M. Visvesvaraya Education Trust	Education Services	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL D INC	12-Jul-22	1	Payment Default
894	SK Systems Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	28-Apr-22	1	Periodic Surveillance
895	SK Systems Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	28-Apr-22	3	Periodic Surveillance
896	Skandhanshi Infra Projects India Private Limited	Diversified Real Estate Development	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	15-Jun-22	3	Periodic Surveillance
897	SKS Spiral Pipes	Pipe and Pipe Fittings	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	10-Jun-22	1	Periodic Surveillance
898	SKS Spiral Pipes	Pipe and Pipe Fittings	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	10-Jun-22	3	Periodic Surveillance
899	Sky Cotex India Private Limited	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	31-May-22	2	Periodic Surveillance
900	Sky Cotex India Private Limited	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	31-May-22	2	Periodic Surveillance
901	SLN Coffee and Spices Exports Private Limited	Trading	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BB	31-May-22	1	Periodic Surveillance
902	Snam Alloys Private Limited	Steel - Ferro Alloys	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	28-Apr-22	1	Periodic Surveillance
903	Snam Alloys Private Limited	Steel - Ferro Alloys	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	28-Apr-22	4	Periodic Surveillance
904	Sneham International	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	30-Jul-22	1	Periodic Surveillance
905	Sneham International	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	30-Jul-22	1	Periodic Surveillance
906	Sobha Rice Mill Private Limited	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	16-Aug-22	1	Periodic Surveillance
907	Sobha Rice Mill Private Limited	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	16-Aug-22	2	Periodic Surveillance
908	Sobhagia Sales Private Limited	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	14-Jul-22	4	Periodic Surveillance
909	Soch Apparels Private Limited	Apparel Retail	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	17-Aug-22	1	Periodic Surveillance
910	Soch Apparels Private Limited	Apparel Retail	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	17-Aug-22	3	Periodic Surveillance
911	Sohan Dvechem Private Limited	Chemicals - Speciality	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	17-Jun-22	3	Periodic Surveillance
912	Solara Active Pharma Sciences Limited	Pharmaceuticals - Bulk Drugs	Bank Loan Rating	Listed	CRISIL A2+	CRISIL A2	11-May-22	1	Material Event
913	Solara Active Pharma Sciences Limited	Pharmaceuticals - Bulk Drugs	Bank Loan Rating	Listed	CRISIL A-	CRISIL BBB+	11-May-22	1	Material Event
914	Southern Pharma India Private Limited	Pharmaceuticals - Bulk Drugs	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL D INC	27-Sep-22	6	Payment Default
915	Sowbhagyalakshmi Raw and Boiled Rice Mill	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	13-Apr-22	5	Payment Default
916	Span Pumps Private Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	18-Jul-22	1	Periodic Surveillance
917	Span Pumps Private Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	18-Jul-22	2	Periodic Surveillance
918	Spark Electricals	Heavy Electrical Equipment and EPC	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	17-Aug-22	1	Periodic Surveillance
919	Spark Electricals	Heavy Electrical Equipment and EPC	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	17-Aug-22	2	Periodic Surveillance
920	Special Ceramics Private Limited	Industrial Machinery and consumables	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	16-May-22	4	Periodic Surveillance
921	Speciality Sintered Products Private Limited	Auto Components and ancilliary	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	31-May-22	1	Periodic Surveillance
922	Speciality Sintered Products Private Limited	Auto Components and ancilliary	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	31-May-22	3	Periodic Surveillance
923	Spica Projects and Infrastructures Private Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	28-Apr-22	1	Periodic Surveillance
924	Spica Projects and Infrastructures Private Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	28-Apr-22	4	Periodic Surveillance
925	Sree Astalaxmi Spinning Mills Private Limited	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	29-Aug-22	4	Periodic Surveillance
926	Sree Bishandas Iron Works	Traders	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	20-Sep-22	3	Periodic Surveillance
927	Sree Devi Cashew Industries	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	16-Sep-22	1	Periodic Surveillance
928	Sree Devi Cashew Industries	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	16-Sep-22	4	Periodic Surveillance
929	Sree Kumara Hitech Modern Rice Mill	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	18-May-22	2	Periodic Surveillance
930	Sree Veera Brahmendra Swamy Spinning Mills Private	-	1	1	-	-	,		
930	Limited	Textile - Cotton - Spinning	Bank Loan Rating	Unlisted	CRISIL C INC	CRISIL D INC	12-Jul-22	2	Payment Default
931	Sreedhareeyam Ayurvedic Eye Clinics And Panchakarma			l				ι . Τ	Periodic Surveillance
331	Centre Private Limited	Pharmaceuticals - Others	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL BB-	23-Jun-22	1	. Gridalo dal Velliarios
932	Sreedhareeyam Ayurvedic Eye Hospital and Research Centre Private Limited	Health Care Heasitel	Bank Loan Rating	Unlisted	CDIGII BD± INC	CRISIL BB	23 100 22	1	Periodic Surveillance
933	Sreedhareeyam Farmherbs India Private Limited	Health Care - Hospital	· · · · · · · · · · · · · · · · · · ·		CRISIL BB+ INC		23-Jun-22	1	Periodic Surveillance
	,	Pharmaceuticals - Others	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL BB	23-Jun-22		
934	Sri Bapuji Constructions Private Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	8-Jun-22	1 4	Periodic Surveillance Periodic Surveillance
936	Sri Bapuji Constructions Private Limited	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	8-Jun-22		Payment Default
	Sri Bhagavan Venkaiah Swamy Rice Mill	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	13-Apr-22	5	
937	Sri Hari Constructions	Heavy Electrical Equipment and EPC	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	27-Apr-22	1	Periodic Surveillance
938	Sri Hari Constructions	Heavy Electrical Equipment and EPC	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	27-Apr-22	2	Periodic Surveillance
939	Sri Lakshmi Venkata Narayana Rice Industries	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	17-Jun-22	3	Periodic Surveillance

Annexure II B - Movement of each credit rating ^ - Downgrades - April 2022 to September 2022

Section Sect	Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
	940	Sri Langta Baba Steels Private Limited	Structural products	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	27-Jul-22	1	Periodic Surveillance
Bart Notement Southern Standy	941	Sri Langta Baba Steels Private Limited	_	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	27-Jul-22	3	Periodic Surveillance
144 Provides Controllation	942	Sri Nidamanuri Educational Society	Education Services	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	29-Aug-22	1	Periodic Surveillance
1872 September Process Communication Process Pro	943	Sri Nidamanuri Educational Society	Education Services	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	29-Aug-22	3	Periodic Surveillance
144 Sing Registrates Cotton Indigenter	944	Sri Pavithra Constructions	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	28-Apr-22	1	Periodic Surveillance
Service Advanced Centers Bank Lear Forms United CRSS A HINC 27-Apr 22 1 Person Service Control C	945	Sri Pavithra Constructions	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	28-Apr-22	3	Periodic Surveillance
Addressive Deserts	946	Sri Raja Rajeshwara Cotton Industries	Textile - Cotton - Integrated	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	27-Apr-22	2	Periodic Surveillance
	947	· · ·	_					·	1	Periodic Surveillance
Sept. Sept					t				2	
					t			· · · · · · · · · · · · · · · · · · ·		
Set Set Property Product Finding Communication Com			· · · · · · · · · · · · · · · · · · ·					·		•
Section		0	<u> </u>					·		
			_		†					
	-	•							· · ·	
					<u> </u>					
1895 SNY Corton Engenering Private Limited Hexpy Electrical Enginement and EPC Stank Lone Tearing United CRISII, 84 NIC CRISII, 84 NIC 24.4pc/22 3 Periodic Servalentes 1895 SNA of Cortin Private Limited Deventified Support Services Stank Lone Tearing United CRISII, 81 NIC CRISII, 81 NIC 24.4pc/22 3 Periodic Servalentes 1895 SNA of Cortin Private Limited Deventified Support Services Stank Lone Tearing United CRISII, 81 NIC					t					
1975 Set / Company Explainment Heavy Clarifords Equipment and EPC Bank Loon Flating Unified CRISIA BI NC CRISIA BI NC 26 Apr. 22 3 Pentode Surrolland 1989 SS And Comp Physelat Limited Diversified Support Services Bank Loon Flating Unified CRISIA At- INC CRISIA BI NC 26 Apr. 22 2 Pepter Default 1980 Set / Pepter Default	-									
		• •								
		SRV Techno Engineering Private Limited	Heavy Electrical Equipment and EPC		Unlisted	CRISIL BB INC	CRISIL B INC	28-Apr-22	3	Periodic Surveillance
	958	SS And Comp Private Limited	Diversified Support Services	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL D	26-Sep-22	9	Payment Default
	959	SS And Comp Private Limited	Diversified Support Services	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL D	26-Sep-22	2	Payment Default
	960	Star Pipe Products (India) Private Limited	Steel - Others	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	26-May-22	1	Periodic Surveillance
Section Sect	961	Star Pipe Products (India) Private Limited	Steel - Others	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	26-May-22	4	Periodic Surveillance
Setting Ceramics	962	Sterling Ceramics	Building Products	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL A4	27-Apr-22	1	Periodic Surveillance
	963	-	Building Products	Bank Loan Rating	Unlisted	CRISIL BB	CRISIL B+		2	Periodic Surveillance
Sering Indo Tech Consultants Private Limited Research & Consulting Services Bank Loan Rating Unlisted CRISIL BINC CRISIL BINC 12-Aug-22 3 Periodic Surveillance Building Productib. Bank Loan Rating Unlisted CRISIL A+ CRISIL AH 30-May-22 1 Periodic Surveillance	-	3	•	•			CRISIL A4 INC	·		
		9	-		 			-	3	
Streecon Industries Limited Engineering & Capital Goods Bank Loan Rating Unified CRISIL Bab GRISIL Bah 30-May-22 1 Percide Surveillance Perc		_	_	<u> </u>	t					
Streecon Industries Limited Engineering & Capital Goods Bank Loan Rating Unisted CRISIL B+ 30-May-22 1 Periods Surveillance 970 Subhashree Packers Private Limited Forest Products Bank Loan Rating Unisted CRISIL B+ INC CRISIL B+ 30-May-22 1 Periods Surveillance 971 Subhashree Packers Private Limited Forest Products Bank Loan Rating Unisted CRISIL B+ INC CRISIL B+ INC CRISIL B+ INC 15-Jul-22 2 Periods Surveillance 972 Surnadhura Infracon Private Limited Diversified Real Estate Development Bank Loan Rating Unisted CRISIL B+ INC CRISIL B+ INC 27-Jul-22 1 Periods Surveillance 973 Surhaem Liphweelpring Soutions Private Limited Diversified Real Estate Development Bank Loan Rating Unisted CRISIL B+ INC CRISIL B+ INC 27-Jul-22 3 Periods Surveillance 974 Surhaem Liphweelpring Soutions Private Limited Auto Components and arcillary Commercial Paper Unisted CRISIL A+ INC CRISIL A+ INC CRISIL A+ INC CRISIL B+ INC CRISIL B+ INC CRISIL B+ INC 27-Jul-22 3 Periods Surveillance 975 Sunder Marketing Associates Private Limited Traders Bank Loan Rating Unisted CRISIL B+ INC CRISIL B+ IN	-		5						-	
Streecon Wire Industries Private Lumited Engineering & Capital Goods Bank Loan Rating United CRISIL Bs. INC CRISIL B 30.4by-22 1 Periodic Surveillance 1971 Subraver Packers Private Lumited Forest Products Bank Loan Rating United CRISIL Bs. INC CRISIL Bs. Private Lumited Forest Products Bank Loan Rating United CRISIL Bs. INC CRISIL Bs. Private Lumited Forest Products Bank Loan Rating United CRISIL Bs. INC CRISIL Bs. INC CRISIL Bs. Private Lumited Diversified Real Estate Development Bank Loan Rating United CRISIL Bs. INC CRISIL Bs. Private Lumited Auto Components and ancillary Bank Loan Rating United CRISIL ACT CRISIL ACT CRISIL Bs. Private Lumited Auto Components and ancillary Bank Loan Rating United CRISIL ACT CRISIL								·		
Subhashree Packers Private Limited Packaging, - Paper Bank Loan Rating Unitated CRISIL BB-INC CRISIL BI NC 15-Jub-22 2 Periodic Surviellance Packaging, - Paper Bank Loan Rating Unitated CRISIL BB-INC CRISIL BI NC 22-Jub-22 3 Periodic Surviellance Packaging, - Paper			= = -							
Sudheer Timbers Private Limited				· ·	†					
Syrandhrura Infracon Private Limited Diversified Real Estate Development Bank Loan Rating United CRISIL BBB CRISIL BB CRISIL A 28-Jul-22 3 Periodic Surveillance Periodic Survei									1	
Sunbeam Lightweighting Solutions Private Limited Auto Components and ancilliary Bank Loan Rating Unlisted CRISIL A CRISIL A+ 26_Jul-22 1 Periodic Surveillance Private Limited Auto Components and ancilliary Commercial Paper Unlisted CRISIL A1 CRISIL A2+ 26_Jul-22 1 Periodic Surveillance Private Limited Traders Bank Loan Rating Unlisted CRISIL B4 INC CRISIL A4 INC CRISIL B4 INC					 					
Sunder Muthreighting Solutions Private Limited Auto Components and ancillary Commercial Paper Unlisted CRISIL A1 INC CRISIL A2 25_Jul-22 1 Periodic Surveillance Private Limited Traders Bank Loan Rating Unlisted CRISIL B4 INC			•		t					
Sunder Marketing Associates Private Limited	-		·		t				1	
976 Sunder Marketing Associates Private Limited Traders Bank Loan Rating Unilsted CRISIL BI-INC CRISIL BINC 14-Jul-22 2 Periodic Surveillance 977 Sundial Mining and Metals LLP Traders Bank Loan Rating Unilsted CRISIL BINC CRISIL D 16-Sep-22 4 Payment Default 978 Sunright Pulp & Paper Private Limited Industrial Paper Bank Loan Rating Unilsted CRISIL BINC CRISIL D 26-Sep-22 7 Payment Default 979 Sunry Home Care Private Limited FMGG Bank Loan Rating Unilsted CRISIL BINC CRISIL BINC 20-Jun-22 3 Periodic Surveillance 980 Super Safe Logistics (india) Private Limited Transport & Logistics Bank Loan Rating Unilsted CRISIL BINC CRISIL BINC 16-Sep-22 1 Periodic Surveillance 981 Surface Engineering Private Limited Transport & Logistics Bank Loan Rating Unilsted CRISIL BINC CRISIL BINC 16-Sep-22 3 Periodic Surveillance 982 Surface Engineering Private Limited Construction - Roads & Bridges Bank Loan Rating Unilsted CRISIL A4 INC CRISIL A4 INC 16-Sep-22 3 Periodic Surveillance 983 Surface Engineering Private Limited Construction - Roads & Bridges Bank Loan Rating Unilsted CRISIL BINC CRISIL BINC 15-Jul-22 1 Periodic Surveillance 984 Surface Engineering Private Limited Construction - Roads & Bridges Bank Loan Rating Unilsted CRISIL BINC 15-Jul-22 1 Periodic Surveillance 985 Surface Engineering Private Limited FMCG - Others Bank Loan Rating Unilsted CRISIL BINC 15-Jul-22 3 Periodic Surveillance 985 Surface Ford and Agro Limited FMCG - Others Bank Loan Rating Unilsted CRISIL A4 INC 30-May-22 4 Periodic Surveillance 985 Surface Ford and Agro Limited Industrial Paper Bank Loan Rating Unilsted CRISIL A5 CRISIL BINC 30-May-22 1 Periodic Surveillance 986 Suyash Kraft and Papers Limited Industrial Paper Bank Loan Rating Unilsted CRISIL BBINC 30-Apr-22 1 Periodic Surveillance 987 Suyash Kraft and Papers Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unilsted CRISIL BBINC 30-Apr-22 1 Periodic Surveillance 988 SVR Drugs Private Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unilsted CRISIL BBINC 31-May-22 1 Periodic Survei			·						1	
977 Sundial Mining and Metals LLP Traders Bank Loan Rating Unlisted CRISIL B- INC CRISIL D 16-Sep-22 4 Payment Default 978 Sunlight Pulp & Paper Private Limited Industrial Paper Bank Loan Rating Unlisted CRISIL BB- CRISIL B INC 20-Jun-22 3 Periodic Surveillance 979 Sunny Home Care Private Limited FMCG Bank Loan Rating Unlisted CRISIL BB- CRISIL B INC 20-Jun-22 3 Periodic Surveillance 980 Super Safe Logistics (India) Private Limited Transport & Logistics Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4+ INC GRISIL A4+ INC 16-Sep-22 1 Periodic Surveillance 981 Super Safe Logistics (India) Private Limited Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4+ INC GRISIL A4+ I		=			 					
978 Sunlight Pulp & Paper Private Limited Industrial Paper Bank Loan Rating Unlisted CRISIL BB- CRISIL D 26-Sep-22 7 Payment Default 979 Sunny Home Care Private Limited FMCG Bank Loan Rating Unlisted CRISIL BB INC CRISIL BI INC 20-Jun-22 3 Periodic Surveillance 980 Super Safe Logistics (India) Private Limited Transport & Logistics Bank Loan Rating Unlisted CRISIL BB INC CRISIL AH INC CRISIL BI INC 16-Sep-22 1 Periodic Surveillance 981 Super Safe Logistics (India) Private Limited Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL BB INC CRISIL BI INC 16-Sep-22 3 Periodic Surveillance 982 Surface Engineering Private Limited Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL AH INC CRISIL AH INC CRISIL AH INC Transport & Logistics Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL AH INC CRISIL AH INC Transport & Logistics Transport & Logistics Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL BB INC CRISIL BI INC Transport & Logistics Transp	976	Sunder Marketing Associates Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	14-Jul-22	2	
979 Sunny Home Care Private Limited FMCG Bank Loan Rating Unlisted CRISIL B INC CRISIL B INC 16-Sep-22 3 Periodic Surveillance 980 Super Safe Logistics (India) Private Limited Transport & Logistics Bank Loan Rating Unlisted CRISIL B INC 16-Sep-22 1 Periodic Surveillance 981 Super Safe Logistics (India) Private Limited Transport & Logistics Bank Loan Rating Unlisted CRISIL BB INC 16-Sep-22 3 Periodic Surveillance 982 Surface Engineering Private Limited Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL BB INC 16-Sep-22 1 Periodic Surveillance 983 Surface Engineering Private Limited Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL B INC 15-Jul-22 1 Periodic Surveillance 984 Surface Engineering Private Limited FMCG - Others Bank Loan Rating Unlisted CRISIL B INC 15-Jul-22 3 Periodic Surveillance 984 Surface Engineering Private Limited FMCG - Others Bank Loan Rating Unlisted CRISIL A- CRISIL B INC 15-Jul-22 3 Periodic Surveillance 985 Surya Food and Agro Limited FMCG - Others Bank Loan Rating Unlisted CRISIL A- CRISIL B- INC 30-May-22 4 Periodic Surveillance 986 Suyash Kraft and Papers Limited Industrial Paper Bank Loan Rating Unlisted CRISIL A- CRISIL B- INC 30-May-22 4 Periodic Surveillance 987 Suyash Kraft and Papers Limited Industrial Paper Bank Loan Rating Unlisted CRISIL B- CRISIL B- INC 30-May-22 1 Periodic Surveillance 988 SVR Drugs Private Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unlisted CRISIL B- INC 30-May-22 1 Periodic Surveillance 988 SVR Drugs Private Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unlisted CRISIL B- INC 30-May-22 1 Periodic Surveillance 990 Swapna Printing Works Private Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unlisted CRISIL B- INC 30-Jul-22 1 Periodic Surveillance 991 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL B- INC 30-Jul-22 1 Periodic Surveillance 992 Swastik Agro Impac (India) Private Limited Printing Bank Loan Rating Unlisted CRISIL B- INC 30-Jul-22 1 Periodic Surveillance 993 Swa	977	Sundial Mining and Metals LLP	Traders	Bank Loan Rating	Unlisted	CRISIL B- INC	CRISIL D	16-Sep-22	4	Payment Default
980. Super Safe Logistics (India) Private Limited Transport & Logistics Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL BINC CRISIL BINC CRISIL BINC CRISIL BINC CRISIL BINC 16-Sep-22 1 Periodic Surveillance 982 Surface Engineering Private Limited Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL BINC CRISIL BINC CRISIL BINC CRISIL BINC TRISIL A4+ INC 15-Jul-22 1 Periodic Surveillance 983 Surface Engineering Private Limited Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL BINC CRISIL BINC CRISIL BINC TRISIL BINC	978	Sunlight Pulp & Paper Private Limited	Industrial Paper	Bank Loan Rating	Unlisted	CRISIL BB-	CRISIL D	26-Sep-22	7	Payment Default
981 Super Safe Logistics (India) Private Limited Transport & Logistics Bank Loan Rating Unlisted CRISIL B INC CRISIL B INC 16-Sep-22 3 Periodic Surveillance 982 Surface Engineering Private Limited Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL A4+ INC 15-Jul-22 1 Periodic Surveillance 983 Surface Engineering Private Limited Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL B INC CRISIL B INC CRISIL B INC 15-Jul-22 1 Periodic Surveillance 984 Surya Food and Agro Limited FMCG - Others Bank Loan Rating Unlisted CRISIL A2+ CRISIL BAH INC 30-May-22 4 Periodic Surveillance 985 Surya Food and Agro Limited FMCG - Others Bank Loan Rating Unlisted CRISIL A2+ CRISIL BAH INC 30-May-22 4 Periodic Surveillance 986 Suyash Kraft and Papers Limited Industrial Paper Bank Loan Rating Unlisted CRISIL A3 CRISIL A3+ INC 30-May-22 1 Periodic Surveillance 987 Suryash Kraft and Papers Limited Industrial Paper Bank Loan Rating Unlisted CRISIL BAB CRISIL A3+ INC 30-Apr-22 1 Periodic Surveillance 988 SVR Drugs Private Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unlisted CRISIL A3+ INC 31-May-22 1 Periodic Surveillance 988 SVR Drugs Private Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unlisted CRISIL A3+ INC 31-May-22 1 Periodic Surveillance 990 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL BAB INC 31-May-22 1 Periodic Surveillance 991 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL BBB CRISIL BAB INC 31-May-22 1 Periodic Surveillance 992 Swastik Agro Impex (India) Private Limited Printing Bank Loan Rating Unlisted CRISIL BBB CRISIL BBB INC 30-Jul-22 1 Periodic Surveillance 993 Swastik Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BBB INC 30-Jul-22 1 Periodic Surveillance 994 Swastik Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BBB INC CRISIL BBB INC 30-Jul-22 4 Periodic Surveillance 994 Swastik Infra Private Limited Construct	979	Sunny Home Care Private Limited	FMCG	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	20-Jun-22	3	Periodic Surveillance
982 Surface Engineering Private Limited Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL A4 INC 15-Jul-22 1 Periodic Surveillance 983 Surface Engineering Private Limited Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL B INC 15-Jul-22 3 Periodic Surveillance 984 Surya Food and Agro Limited FMCG - Others Bank Loan Rating Unlisted CRISIL A2+ CRISIL A4 INC 30-May-22 4 Periodic Surveillance 985 Surya Food and Agro Limited FMCG - Others Bank Loan Rating Unlisted CRISIL A2+ CRISIL B4 INC 30-May-22 4 Periodic Surveillance 986 Suryash Kraft and Papers Limited Industrial Paper Bank Loan Rating Unlisted CRISIL A3 CRISIL A4+ INC 30-Apr-22 1 Periodic Surveillance 987 Suyash Kraft and Papers Limited Industrial Paper Bank Loan Rating Unlisted CRISIL BB- CRISIL BH- INC 30-Apr-22 1 Periodic Surveillance 988 SVR Drugs Private Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unlisted CRISIL BB- CRISIL BH- INC 30-Apr-22 1 Periodic Surveillance 980 SVR Drugs Private Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unlisted CRISIL BB- INC 31-May-22 1 Periodic Surveillance 990 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL BB- INC 31-May-22 4 Periodic Surveillance 991 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL BB- INC 30-Jul-22 1 Periodic Surveillance 992 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL BB- INC 30-Jul-22 1 Periodic Surveillance 993 Swapna Printing Works Private Limited Private Limited Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB- INC 30-Jul-22 1 Periodic Surveillance 994 Swapna Printing Works Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB- INC 31-May-22 4 Periodic Surveillance 994 Swaptskia Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB- INC 31-May-32 4 Periodic Surveillance 995 Swati Menthol and Allied Chemicals Limited Agriculture -	980	Super Safe Logistics (India) Private Limited	Transport & Logistics	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	16-Sep-22	1	Periodic Surveillance
983 Surface Engineering Private Limited Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL BB INC CRISIL B INC 30-May-22 4 Periodic Surveillance 985 Surya Food and Agro Limited FMCG - Others Bank Loan Rating Unlisted CRISIL A2+ CRISIL A4+ INC 30-May-22 4 Periodic Surveillance 985 Surya Food and Agro Limited FMCG - Others Bank Loan Rating Unlisted CRISIL A2+ CRISIL BB+ INC 30-May-22 4 Periodic Surveillance 986 Suryash Kraft and Papers Limited Industrial Paper Bank Loan Rating Unlisted CRISIL A4- CRISIL BB+ INC 30-May-22 1 Periodic Surveillance 987 Suryash Kraft and Papers Limited Industrial Paper Bank Loan Rating Unlisted CRISIL A4- INC 30-Apr-22 1 Periodic Surveillance 987 Suryash Kraft and Papers Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unlisted CRISIL BBB- CRISIL BAB- CRI	981	Super Safe Logistics (India) Private Limited	Transport & Logistics	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	16-Sep-22	3	Periodic Surveillance
983 Surface Engineering Private Limited Construction - Roads & Bridges Bank Loan Rating Unlisted CRISIL BB INC CRISIL B INC 30-May-22 4 Periodic Surveillance 985 Surya Food and Agro Limited FMCG - Others Bank Loan Rating Unlisted CRISIL A2+ CRISIL A4+ INC 30-May-22 4 Periodic Surveillance 985 Surya Food and Agro Limited FMCG - Others Bank Loan Rating Unlisted CRISIL A2+ CRISIL BB+ INC 30-May-22 4 Periodic Surveillance 986 Suryash Kraft and Papers Limited Industrial Paper Bank Loan Rating Unlisted CRISIL A3+ CRISIL BB+ INC 30-Apr-22 1 Periodic Surveillance 987 Suryash Kraft and Papers Limited Industrial Paper Bank Loan Rating Unlisted CRISIL BB- CRISIL BB+ INC 30-Apr-22 1 Periodic Surveillance 987 Suryash Kraft and Papers Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unlisted CRISIL BB- CRISIL BB- CRISIL BB+ INC 31-May-22 1 Periodic Surveillance 988 SVR Drugs Private Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unlisted CRISIL A4+ INC 31-May-22 1 Periodic Surveillance 989 SVR Drugs Private Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unlisted CRISIL BB+ INC 31-May-22 4 Periodic Surveillance 990 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL BB- CRISIL BH INC 30-Jul-22 1 Periodic Surveillance 991 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL BB- CRISIL BB- CRISIL BB+ INC 30-Jul-22 1 Periodic Surveillance 992 Swastik Infra Private Limited Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BH- INC CRISIL BINC 17-Aug-22 1 Periodic Surveillance 993 Swastik Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 17-Aug-22 1 Periodic Surveillance 994 Swastik Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BB INC 17-Aug-22 1 Periodic Surveillance 995 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL BB+ CRISIL BB+ CRISIL BB	982	,	Construction - Roads & Bridges					·		Periodic Surveillance
984 Surya Food and Agro Limited FMCG - Others Bank Loan Rating Unlisted CRISIL A2+ CRISIL A4+ INC 30-May-22 4 Periodic Surveillance 986 Surya Food and Agro Limited FMCG - Others Bank Loan Rating Unlisted CRISIL A- CRISIL BB+ INC 30-May-22 4 Periodic Surveillance 986 Suryas Kraft and Papers Limited Industrial Paper Bank Loan Rating Unlisted CRISIL A3 CRISIL A8+ INC 30-Apr-22 1 Periodic Surveillance 987 Suyash Kraft and Papers Limited Industrial Paper Bank Loan Rating Unlisted CRISIL BBB- CRISIL BBH- INC 30-Apr-22 1 Periodic Surveillance 988 SVR Drugs Private Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4+ INC 31-May-22 1 Periodic Surveillance 989 SVR Drugs Private Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unlisted CRISIL BB+ INC 31-May-22 1 Periodic Surveillance 990 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL BB+ INC 30-Jul-22 1 Periodic Surveillance 991 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL BB- CRISIL BB+ INC 30-Jul-22 1 Periodic Surveillance 992 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL BB- CRISIL BB+ INC 30-Jul-22 1 Periodic Surveillance 993 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL BB- CRISIL BB+ INC 30-Jul-22 1 Periodic Surveillance 994 Swastika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BINC 13-Jul-22 2 Periodic Surveillance 994 Swastika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BINC 17-Aug-22 1 Periodic Surveillance 995 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BB- CRISIL BB+ INC 29-Aug-22 1 Periodic Surveillance 996 Swati Menthol and Allied Chemicals Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 29-Aug-22 4 Periodic Surveillance 997 Sylvan Plyboard (India) Limited				-	 					
985 Suya Food and Agro Limited FMCG - Others Bank Loan Rating Unlisted CRISIL A- CRISIL BB+ INC 30-May-22 4 Periodic Surveillance 986 Suyash Kraft and Papers Limited Industrial Paper Bank Loan Rating Unlisted CRISIL A3 CRISIL A4+ INC 30-Apr-22 1 Periodic Surveillance 987 Suyash Kraft and Papers Limited Industrial Paper Bank Loan Rating Unlisted CRISIL BB- CRISIL BB+ INC 30-Apr-22 1 Periodic Surveillance 988 SVR Drugs Private Limited Pharmaceuticais - Bulk Drugs Bank Loan Rating Unlisted CRISIL A4+ INC 31-May-22 1 Periodic Surveillance 989 SVR Drugs Private Limited Pharmaceuticais - Bulk Drugs Bank Loan Rating Unlisted CRISIL A4+ INC 31-May-22 4 Periodic Surveillance 980 SVR Drugs Private Limited Pharmaceuticais - Bulk Drugs Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 31-May-22 4 Periodic Surveillance 990 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL A4+ INC 30-Jul-22 1 Periodic Surveillance 991 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL BB- CRISIL BB+ INC 30-Jul-22 1 Periodic Surveillance 992 Swapna Printing Works Private Limited Private Limited CRISIL BB- CRISIL BB- INC 30-Jul-22 1 Periodic Surveillance 993 Swastik a Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB- INC 13-Jul-22 2 Periodic Surveillance 994 Swastika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 17-Aug-22 1 Periodic Surveillance 994 Swatika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BB INC 17-Aug-22 1 Periodic Surveillance 995 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BB+ Sep-22 1 Periodic Surveillance 996 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BB+ CRISIL BBH CRISIL		<u> </u>			<u> </u>					
986 Suyash Kraft and Papers Limited Industrial Paper Bank Loan Rating Unlisted CRISIL A3 CRISIL A4+ INC 30-Apr-22 1 Periodic Surveillance 987 Suyash Kraft and Papers Limited Industrial Paper Bank Loan Rating Unlisted CRISIL BBB- CRISIL BB+ INC 30-Apr-22 1 Periodic Surveillance 988 SVR Drugs Private Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 31-May-22 1 Periodic Surveillance 989 SVR Drugs Private Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BH INC 31-May-22 4 Periodic Surveillance 990 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL BB+ INC 30-Jul-22 1 Periodic Surveillance 991 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL BB+ INC 30-Jul-22 1 Periodic Surveillance 992 Swastik Agro Impex (India) Private Limited Traders Bank Loan Rating Unlisted CRISIL BB- CRISIL BB+ INC 30-Jul-22 2 Periodic Surveillance 993 Swastika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL BINC 17-Aug-22 1 Periodic Surveillance 994 Swastika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BH- INC CRISIL BINC 17-Aug-22 1 Periodic Surveillance 994 Swastika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BH- INC CRISIL BINC 17-Aug-22 1 Periodic Surveillance 995 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL BB- CRISIL BB- CRISIL BB- S-Sep-22 1 Periodic Surveillance 997 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BINC 29-Aug-22 4 Periodic Surveillance 998 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BINC 29-Aug-22 4 Periodic Surveillance		•								
987 Suyash Kraft and Papers Limited Industrial Paper Bank Loan Rating Unlisted CRISIL BBB- CRISIL BB+ INC 30-Apr-22 1 Periodic Surveillance 988 SVR Drugs Private Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4+ INC 31-May-22 1 Periodic Surveillance 989 SVR Drugs Private Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BH- INC 31-May-22 4 Periodic Surveillance 990 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL BB+ INC 30-Jul-22 1 Periodic Surveillance 991 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL BB- INC 30-Jul-22 1 Periodic Surveillance 992 Swastik Agro Impex (India) Private Limited Traders Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BH- INC 30-Jul-22 1 Periodic Surveillance 993 Swastika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4+ INC 17-Aug-22 1 Periodic Surveillance 994 Swastika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BH- INC 17-Aug-22 1 Periodic Surveillance 1995 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BB- INC 17-Aug-22 1 Periodic Surveillance 1996 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BB- Sep-22 1 Periodic Surveillance 1997 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 29-Aug-22 4 Periodic Surveillance 1998 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 29-Aug-22 4 Periodic Surveillance 1998 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 29-Aug-22 4 Periodic Surveillance 1998 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 29-Aug-22 4 Periodic Surve		,		-	<u> </u>			·		
988 SVR Drugs Private Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 31-May-22 1 Periodic Surveillance 989 SVR Drugs Private Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 31-May-22 4 Periodic Surveillance 990 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL A3 CRISIL A4+ INC 30-Jul-22 1 Periodic Surveillance 991 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL BBB- CRISIL BB+ INC 30-Jul-22 1 Periodic Surveillance 992 Swastik Agro Impex (India) Private Limited Traders Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BINC 13-Jul-22 2 Periodic Surveillance 993 Swastika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BA+ INC CRISIL BA INC 17-Aug-22 1 Periodic Surveillance 994 Swastik Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 17-Aug-22 1 Periodic Surveillance 995 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BB INC 17-Aug-22 1 Periodic Surveillance 996 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL BB+ CRISIL BBB 5-Sep-22 1 Periodic Surveillance 997 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BB 5-Sep-22 1 Periodic Surveillance 998 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 29-Aug-22 4 Periodic Surveillance 998 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 29-Aug-22 4 Periodic Surveillance					t			·		
989 SVR Drugs Private Limited Pharmaceuticals - Bulk Drugs Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 31-May-22 4 Periodic Surveillance 990 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL A3 CRISIL A4+ INC 30-Jul-22 1 Periodic Surveillance 991 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL BB- CRISIL BB- INC 30-Jul-22 1 Periodic Surveillance 992 Swastik Agro Impex (India) Private Limited Traders Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BINC 13-Jul-22 2 Periodic Surveillance 993 Swastika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 17-Aug-22 1 Periodic Surveillance 994 Swastika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL BINC 17-Aug-22 1 Periodic Surveillance 995 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL BINC 17-Aug-22 1 Periodic Surveillance 996 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL BB+ CRISIL BBB 5-Sep-22 1 Periodic Surveillance 997 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BBB 5-Sep-22 1 Periodic Surveillance 998 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 29-Aug-22 4 Periodic Surveillance 998 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 29-Aug-22 4 Periodic Surveillance		,	·							
990 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL A3 CRISIL A4+ INC 30-Jul-22 1 Periodic Surveillance 991 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL BBB- CRISIL BBH INC 30-Jul-22 1 Periodic Surveillance 992 Swastik Agro Impex (India) Private Limited Traders Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BINC 13-Jul-22 2 Periodic Surveillance 993 Swastika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 17-Aug-22 1 Periodic Surveillance 994 Swastika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 17-Aug-22 1 Periodic Surveillance 995 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BB+ S-Sep-22 1 Periodic Surveillance 996 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL BB+ CRISIL BBB 5-Sep-22 1 Periodic Surveillance 997 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BH INC 29-Aug-22 1 Periodic Surveillance 998 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 29-Aug-22 4 Periodic Surveillance		3	, , , , , , , , , , , , , , , , , , , ,	•				·		
991 Swapna Printing Works Private Limited Printing Bank Loan Rating Unlisted CRISIL BBB- CRISIL BBB- INC 30-Jul-22 1 Periodic Surveillance 992 Swastik Agro Impex (India) Private Limited Traders Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BINC 13-Jul-22 2 Periodic Surveillance 993 Swastika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 17-Aug-22 1 Periodic Surveillance 994 Swastika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 17-Aug-22 4 Periodic Surveillance 995 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL BB+ C		*	-							
992 Swastik Agro Impex (India) Private Limited Traders Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BINC 13-Jul-22 2 Periodic Surveillance 993 Swastika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 17-Aug-22 1 Periodic Surveillance 994 Swastika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB- INC CRISIL BINC 17-Aug-22 4 Periodic Surveillance 995 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL BB+ CRISIL BB+ CRISIL BB+ CRISIL BB- Sep-22 1 Periodic Surveillance 996 Sydvan Menthol and Allied Chemicals Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4+ INC CRISIL A4+ INC CRISIL A4+ INC 29-Aug-22 1 Periodic Surveillance 997 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BH-		-	_	U						
993 Swastika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL A4+INC CRISIL A4 INC 17-Aug-22 1 Periodic Surveillance 994 Swastika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 17-Aug-22 4 Periodic Surveillance 995 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL A2 CRISIL A3+ 5-Sep-22 1 Periodic Surveillance 996 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL BB+ CRISIL BBB 5-Sep-22 1 Periodic Surveillance 997 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL A4+INC CRISIL A4 INC 29-Aug-22 1 Periodic Surveillance 998 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 29-Aug-22 4 Periodic Surveillance			5						-	
994 Swastika Infra Private Limited Construction - Commercial and Industrial Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL B INC 17-Aug-22 4 Periodic Surveillance 995 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL A2 CRISIL A3+ 5-Sep-22 1 Periodic Surveillance 996 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL BB+ CRISIL BBB 5-Sep-22 1 Periodic Surveillance 997 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 29-Aug-22 1 Periodic Surveillance 998 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL B INC 29-Aug-22 4 Periodic Surveillance				-					2	
995 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL A2 CRISIL A3+ 5-Sep-22 1 Periodic Surveillance 996 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL BB+ CRISIL BBB 5-Sep-22 1 Periodic Surveillance 997 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 29-Aug-22 1 Periodic Surveillance 998 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BB 5-Sep-22 1 Periodic Surveillance ORISIL BB+ Periodic Surveillance ORISIL BB+ O									1	
996 Swati Menthol and Allied Chemicals Limited Agriculture - Others Bank Loan Rating Unlisted CRISIL BBB+ CRISIL BBB 5-Sep-22 1 Periodic Surveillance 997 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 29-Aug-22 1 Periodic Surveillance 998 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL BINC 29-Aug-22 4 Periodic Surveillance								17-Aug-22	-	
997 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL A4+ INC CRISIL A4 INC 29-Aug-22 1 Periodic Surveillance 998 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL B INC 29-Aug-22 4 Periodic Surveillance	995	Swati Menthol and Allied Chemicals Limited	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL A2	CRISIL A3+	5-Sep-22	1	Periodic Surveillance
998 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BB+ INC CRISIL B INC 29-Aug-22 4 Periodic Surveillance	996	Swati Menthol and Allied Chemicals Limited	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BBB	5-Sep-22	1	Periodic Surveillance
998 Sylvan Plyboard (India) Limited Plywood & Laminates Bank Loan Rating Unlisted CRISIL BH+ INC CRISIL B INC 29-Aug-22 4 Periodic Surveillance	997	Sylvan Plyboard (India) Limited	Plywood & Laminates	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	29-Aug-22	1	Periodic Surveillance
	998	Sylvan Plyboard (India) Limited		Bank Loan Rating					4	Periodic Surveillance
			-							

Annexure II B - Movement of each credit rating ^ - Downgrades - April 2022 to September 2022

Sr. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
1000	Synokem Pharmaceuticals Limited	Pharmaceuticals - Contract Manufacturing	Bank Loan Rating	Unlisted	CRISIL A-	CRISIL BB+ INC	13-Apr-22	4	Periodic Surveillance
1001	Takshi Auto Components Private Limited	Auto Components and ancilliary	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	28-Apr-22	4	Periodic Surveillance
1002	Tara Shakti Rice Mill	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	17-Aug-22	1	Periodic Surveillance
1003	Tara Shakti Rice Mill	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	17-Aug-22	3	Periodic Surveillance
1004	Tehri Iron and Steel Industries	Steel - Semi integrated TMT/ Rolled/ Structural products	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	29-Aug-22	2	Periodic Surveillance
1005	Tekza Ceramic LLP	Building Products	Bank Loan Rating	Unlisted	CRISIL BB-	CRISIL D	21-Sep-22	7	Payment Default
1006	Tekza Ceramic LLP	Building Products	Bank Loan Rating	Unlisted	CRISIL A4+	CRISIL D	21-Sep-22	2	Payment Default
1007	Telawne Power Equipments Private Limited	Electronic Components- Transformers	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	30-May-22	1	Periodic Surveillance
1008	Telawne Power Equipments Private Limited	Electronic Components- Transformers	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	30-May-22	3	Periodic Surveillance
1009	Tenty Marketing Co Private Limited	Office Equipments and writing instruments	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	15-Apr-22	1	Periodic Surveillance
1010	Tenty Marketing Co Private Limited	Office Equipments and writing instruments	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	15-Apr-22	1	Periodic Surveillance
1011	Terai Ispat & Trading Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B-	18-Aug-22	3	Periodic Surveillance
1012	Terai Overseas Private Limited	Trading	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B-	18-Aug-22	3	Periodic Surveillance
1013	Tesna Tech Private Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	28-Apr-22	4	Periodic Surveillance
1014	Texture Clothing Company	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	28-Apr-22	1	Periodic Surveillance
1015	Texture Clothing Company	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	28-Apr-22	2	Periodic Surveillance
	Tharun Construction & Co	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	31-May-22	1	Periodic Surveillance
			v v	†				2	
	Tharun Construction & Co	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	31-May-22		Periodic Surveillance
1018	The Cotton and Textile Corp	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL B+	CRISIL B	28-Sep-22	1	Periodic Surveillance
1019	Threads India Limited	Textile - Manmade - Spinning	Bank Loan Rating	Unlisted	CRISIL A1	CRISIL A2	28-Sep-22	2	Periodic Surveillance
1020	Threads India Limited	Textile - Manmade - Spinning	Bank Loan Rating	Unlisted	CRISIL A-	CRISIL BBB+	28-Sep-22	1	Periodic Surveillance
	Tirupati Structurals Limited	Pipe and Pipe Fittings	Bank Loan Rating	Unlisted	CRISIL A2	CRISIL A4+ INC	30-Apr-22	3	Periodic Surveillance
	Tirupati Structurals Limited	Pipe and Pipe Fittings	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BB+ INC	30-Apr-22	3	Periodic Surveillance
1023	Total Transport Systems Limited	Air/Shipping Freight & Logistics	Bank Loan Rating	Listed	CRISIL BB INC	CRISIL B INC	30-Jun-22	3	Periodic Surveillance
1024	Traveltime Car Rental Private Limited	Transport & Logistics	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	21-Sep-22	3	Periodic Surveillance
1025	Tribhawan and Co.	Traders	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	25-Jul-22	5	Payment Default
1026	Tubes India	Traders	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	30-Jul-22	4	Periodic Surveillance
1027	Tulsi Ram and Company	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	27-Jul-22	1	Periodic Surveillance
1028	Tulsi Ram and Company	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	27-Jul-22	2	Periodic Surveillance
1029	Uma Udyog	Traders	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	29-Aug-22	2	Periodic Surveillance
1030	Umang Dairies Limited	Dairy Products	Bank Loan Rating	Listed	CRISIL BBB	CRISIL BBB-	1-Sep-22	1	Periodic Surveillance
1031	Umri Pooph Pratappur Tollway Private Limited	Highways Tolling	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	8-Jun-22	4	Periodic Surveillance
1032	Unifab Engineering Project Private Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	14-Jul-22	1	Periodic Surveillance
1033	Unifab Engineering Project Private Limited	Engineering & Capital Goods	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	14-Jul-22	3	Periodic Surveillance
1034	Unilec Engineers Limited	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL B INC	CRISIL D INC	7-Jun-22	5	Payment Default
1035	Unilec Engineers Limited	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL A4 INC	CRISIL D INC	7-Jun-22	1	Payment Default
1036	Unique Automobiles India Private Limited	Automotive Dealers	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	28-Apr-22	4	Periodic Surveillance
1037	Unique Malls Private Limited	Diversified Real Estate Development	Bank Loan Rating	Unlisted	CRISIL C	CRISIL D INC	15-Jun-22	2	Payment Default
1038	United Techfab Private Limited	Textile - Cotton - Integrated	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	30-Jun-22	1	Periodic Surveillance
1039	United Techfab Private Limited United Techfab Private Limited	Textile - Cotton - Integrated	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	30-Jun-22	2	Periodic Surveillance
1040	Universal Medicap Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL A2	CRISIL A4+ INC	30-Apr-22	3	Periodic Surveillance
1041	Universal Medicap Limited Universal Medicap Limited	Packaging - Metal, plastic and Glass	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BB+ INC	30-Apr-22	3	Periodic Surveillance
1041	,		v v						Periodic Surveillance
1042	Uppal-Chadha Hi-Tech Developers Private Limited	Residential Real Estate Development	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	16-Sep-22	3	Periodic Surveillance
	Uttar Pradesh State Bridge Corpn Limited	Construction - Roads & Bridges Gems & Jewellery - Gold Jewellery &	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BB+ INC	30-Sep-22	3	i enoule ourveillance
1044	V. P. M. Sankar and Son	Retailing	Bank Loan Rating	Unlisted	CRISIL B+ INC	CRISIL D INC	12-Jul-22	6	Payment Default
1045	V.V.G. Paper Industry Private Limited	Industrial Paper	Bank Loan Rating	Unlisted	CRISIL B+	CRISIL B	3-Aug-22	1	Periodic Surveillance
1046	Vaishnavi Food Products - Chhattisgarh	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	30-May-22	1	Periodic Surveillance
1047	Vaishnavi Food Products - Chhattisgarh	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	30-May-22	2	Periodic Surveillance
	Vansh Electromechanical Devices Private Limited	Electrical Components & Equipment	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	26-Sep-22	3	Periodic Surveillance
	Varsha Fashion LLP	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	30-May-22	4	Periodic Surveillance
								1	Periodic Surveillance
	Vasantha Constructions Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	30-May-22		
	Vasantha Constructions Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	30-May-22	2	Periodic Surveillance
	Ved Parkash and Sons	Printing	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	10-Jun-22	4	Periodic Surveillance
1053	Veekesy Polymers Private Limited	Footwear	Bank Loan Rating	Unlisted	CRISIL BB+	CRISIL BB	13-Apr-22	1	Periodic Surveillance
	Veerchand Harideo Khatri	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	17-May-22	1	Periodic Surveillance
1055	Veerchand Harideo Khatri	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	17-May-22	3	Periodic Surveillance
	Vehere Interactive Private Limited	IT Consulting & Other Services	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	19-Sep-22	1	Periodic Surveillance
1057	Vehere Interactive Private Limited	IT Consulting & Other Services	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	19-Sep-22	1	Periodic Surveillance
1058	Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology Trust	Education Services	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	17-Aug-22	1	Periodic Surveillance

Annexure II B - Movement of each credit rating ^ - Downgrades - April 2022 to September 2022

	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
	Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology Trust	Education Services	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	17-Aug-22	4	Periodic Surveillance
1060	Venkat Reddy Pasunuri	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	30-Apr-22	1	Periodic Surveillance
1061	Venkat Reddy Pasunuri	Construction - Roads & Bridges	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	30-Apr-22	1	Periodic Surveillance
	Venkata Narayana Active Ingredients Private Limited	Pharmaceuticals - Bulk Drugs	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+	12-Sep-22	1	Periodic Surveillance
-	Venkata Narayana Active Ingredients Private Limited	Pharmaceuticals - Bulk Drugs	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+	12-Sep-22	1	Periodic Surveillance
	Versabyte Data Systems Private Limited	Aerospace & Defense equipment	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	8-Jun-22	1	Periodic Surveillance
	Versabyte Data Systems Private Limited Versabyte Data Systems Private Limited	Aerospace & Defense equipment	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	8-Jun-22	4	Periodic Surveillance
	Versatile Bonds Private Limited	Chemicals - Speciality	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	16-Sep-22	1	Periodic Surveillance
	Versatile Bonds Private Limited Versatile Bonds Private Limited	Chemicals - Speciality Chemicals - Speciality	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	16-Sep-22	4	Periodic Surveillance
	Vethesta Constructions	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL B+	CRISIL D	11-Jul-22	6	Payment Default
-	Vethesta Constructions Vethesta Constructions	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL A4	CRISIL D	11-Jul-22	1	Payment Default
			-	Unlisted				2	Periodic Surveillance
	Vibharaj Construction Private Limited	Construction Material	Bank Loan Rating		CRISIL BB- INC	CRISIL B INC	17-May-22		
	Vicky Roadways	Transport & Logistics	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	30-May-22	1	Periodic Surveillance
	Vicky Roadways	Transport & Logistics	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	30-May-22	2	Periodic Surveillance
	Vidya Prakashan Mandir Private Limited	Publishing	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	12-Sep-22	4	Periodic Surveillance
	Vijay Deep Hotels Private Limited	Hotels & Resorts	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	18-Jul-22	2	Periodic Surveillance
	Vijay'S Educational Trust	Education Services	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	17-Aug-22	2	Periodic Surveillance
-	Vindhyawashini Marine Services Private Limited	Shipping	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	14-Jul-22	1	Periodic Surveillance
-	Vindhyawashini Marine Services Private Limited	Shipping	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	14-Jul-22	3	Periodic Surveillance
1078	Vishal Annpurna Industries	Wheat Flour & related products	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	27-Jul-22	2	Periodic Surveillance
1079	Vishvas Ginning and Industries	Textiles- Ginning	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	29-Apr-22	3	Periodic Surveillance
1080	Vishwanath Projects Limited	Heavy Electrical Equipment and EPC	Bank Loan Rating	Unlisted	CRISIL A2	CRISIL A3+	3-Aug-22	1	Periodic Surveillance
1081	Vishwanath Projects Limited	Heavy Electrical Equipment and EPC	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BBB	3-Aug-22	1	Periodic Surveillance
1082	Viswaat Chemicals Limited	Chemicals - Speciality	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	30-Apr-22	2	Periodic Surveillance
1083	Viswaat Chemicals Limited	Chemicals - Speciality	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	30-Apr-22	2	Periodic Surveillance
-	Vivek Pharmachem India Limited	Pharmaceuticals - Formulation	Bank Loan Rating	Unlisted	CRISIL A3+	CRISIL A4+ INC	31-May-22	2	Periodic Surveillance
1085	Vivek Pharmachem India Limited	Pharmaceuticals - Formulation	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	31-May-22	2	Periodic Surveillance
-	VRS Foods	Agriculture - Others	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	17-May-22	2	Periodic Surveillance
-	V-Star Creations Private Limited	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL A3	CRISIL A4+ INC	29-Sep-22	1	Periodic Surveillance
	V-Star Creations Private Limited	Textile - RMG	Bank Loan Rating	Unlisted	CRISIL BBB-	CRISIL BB+ INC	29-Sep-22	1	Periodic Surveillance
	VVD and Sons Private Limited	FMCG	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BB+ INC	30-Jun-22	3	Periodic Surveillance
	Wahid Sandhar Sugars Limited	Sugar	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL D INC	15-Sep-22	7	Payment Default
	Wahid Sandhar Sugars Limited Wahid Sandhar Sugars Limited	Sugar	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL D INC	15-Sep-22	2	Payment Default
	-						· · · · · · · · · · · · · · · · · · ·	2	
	Walfs Infra India Private Limited	Health Care - Hospital	Bank Loan Rating	Unlisted	CRISIL C INC	CRISIL D	29-Aug-22		Payment Default
	Walter Pack Automotive Products India Private Limited	Auto Components and ancilliary	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	13-Jun-22	1	Periodic Surveillance
	Walter Pack Automotive Products India Private Limited	Auto Components and ancilliary	Bank Loan Rating	Unlisted	CRISIL BB+ INC	CRISIL B INC	13-Jun-22	1	Periodic Surveillance
-	Wani Projects And Infra Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	10-Aug-22	<u>'</u>	Periodic Surveillance
-	Wani Projects And Infra Private Limited	Construction - Commercial and Industrial	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	10-Aug-22	3	Periodic Surveillance
	Wani Technologies Private Limited	Traders	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	29-Aug-22	3	Periodic Surveillance
-	Wave Distilleries and Breweries Limited	Beverages - Alcholic - Brewers	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	30-Apr-22	2	Periodic Surveillance
	Wave Industries Private Limited	Beverages - Alcholic - Brewers	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	30-May-22	1	Periodic Surveillance
	Wave Industries Private Limited	Beverages - Alcholic - Brewers	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	30-May-22	2	Periodic Surveillance
	Wave One Private Limited	Commercial Real Estate Development	Bank Loan Rating	Unlisted	CRISIL BB INC	CRISIL B INC	30-May-22	3	Periodic Surveillance
	Woodkraft India Private Limited	Specialized Consumer Services	Bank Loan Rating	Unlisted	CRISIL BBB	CRISIL BB+ INC	28-Jun-22	2	Periodic Surveillance
1103	Worldwide Safety Private Limited	Leather & Leather goods	Bank Loan Rating	Unlisted	CRISIL BBB+	CRISIL BB+ INC	30-Apr-22	3	Periodic Surveillance
-	Worldwide Safety Private Limited	Leather & Leather goods	Bank Loan Rating	Unlisted	CRISIL A2	CRISIL A4+ INC	30-Apr-22	3	Periodic Surveillance
1105	Y V Mane Constructions Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	14-Jul-22	1	Periodic Surveillance
1106	Y V Mane Constructions Private Limited	Construction - Diversified	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	14-Jul-22	2	Periodic Surveillance
1107	Yashmun Engineers Limited	Diversified Support Services	Bank Loan Rating	Unlisted	CRISIL B+	CRISIL B	31-May-22	1	Periodic Surveillance
-	Zandros Granito LLP	Building Products	Bank Loan Rating	Unlisted	CRISIL A4+ INC	CRISIL A4 INC	11-Jul-22	1	Periodic Surveillance
	Zandros Granito LLP	Building Products	Bank Loan Rating	Unlisted	CRISIL BB- INC	CRISIL B INC	11-Jul-22	2	Periodic Surveillance
	ZCL Chemicals Limited	Pharmaceuticals - Bulk Drugs	Bank Loan Rating	Unlisted	CRISIL A2+	CRISIL A4+ INC	2-Aug-22	4	Periodic Surveillance
	ZCL Chemicals Limited	Pharmaceuticals - Bulk Drugs	Bank Loan Rating	Unlisted	CRISIL A-	CRISIL BB+ INC	2-Aug-22	4	Periodic Surveillance

[^] Covers only rating changes and not reaffirmations.

#The ratings were downgraded to D and simultaneously upgraded on the same day. The downgrade to D was on account of delays in debt servicing for a prior period, even as debt servicing was timely and current for more than 3 months at the time of rating action. CRISIL has been following this industry best practice since even before the SEBI-approved SOP was put in place following June 2019 circular.