

Annexure III B - Movement of each rating from non investment grade to investment grade - April 2022 to September 2022

Sr. No.	Name of Issuer / Equivalent*	Originator Name / Equivalent	Sector	Instrument / Equivalent	Listing Status	Rating prior to Revision	Rating post Revision
1	Nirmaan RMBS Trust - Series V - 2014	Piramal Capital & Housing Finance Limited	Housing Finance Company	Series A2 PTCs	Unlisted	CRISIL B- (SO)	CRISIL A+ (SO)
2	Nirmaan RMBS Trust - Series V - 2014	Piramal Capital & Housing Finance Limited	Housing Finance Company	Series A1 PTCs	Unlisted	CRISIL B- (SO)	CRISIL A+ (SO)

*This column refers to either name of the issuer or transaction nomenclature.