

August 13, 2021

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Listing Department  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai 400 001

Dear Sirs,

**Sub.: Submission of half-yearly disclosure on Related Party Transactions as per Regulation 23(9) of SEBI (Lining Obligations and Disclosure Requirement) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Lining Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI Regulations, 2015"), enclosed herewith is the half-yearly disclosure on Related Party Transactions, on consolidated basis prepared in accordance with applicable accounting standards, for the half year ended June 30, 2021.

Kindly take the same on record.

Yours faithfully,  
For CRISIL Limited

Minal Bhosale  
Company Secretary  
ACS 12999

Encl.: a/a

**CRISIL Limited**

Corporate Identity Number: L67120MH1987PLC042363

**List of related parties (to the extent where transactions have taken place)**

<b>Parties</b>	<b>Relationship</b>
<u>Related parties where control exists</u>	
S&P Global Inc.	The Ultimate Holding Company
CRISIL Foundation	Controlled trust
<u>Other related parties</u>	
S&P India, LLC	Fellow subsidiary
Standard & Poor's International LLC	Fellow subsidiary
Standard & Poor's South Asia Services Private Limited	Fellow subsidiary
S&P Global Asian Holdings Pte. Limited	Fellow subsidiary
S&P Global Canada Corp.	Fellow subsidiary
S&P Capital IQ (India) Private Limited	Fellow subsidiary
S&P Global UK Limited	Fellow subsidiary
S&P Global Ratings Europe Limited	Fellow subsidiary
S&P Global Ratings UK Limited	Fellow subsidiary
Standard & Poor's Financial Services, LLC	Fellow subsidiary
S&P Global Ratings Singapore Pte Ltd	Fellow subsidiary
S&P Global Ratings Hong Kong Limited	Fellow subsidiary
S&P Global Ratings Australia Pty Ltd	Fellow subsidiary
S&P Global Ratings Japan Inc.	Fellow subsidiary
S&P Global Market Intelligence LLC	Fellow subsidiary
S&P Trucost Limited	Fellow subsidiary
S&P Global Market Intelligence Inc.	Fellow subsidiary
Asia Index Private Limited	Fellow subsidiary
Standard and Poor's LLC	Fellow subsidiary
Fabindia Overseas Private Limited	Common Director (upto June 1, 2021)
<u>Key Management Personnel</u>	
Girish Paranjpe	Independent Director
Arundhati Bhattacharya	Independent Director (upto April 15, 2020)
Shyamala Gopinath	Independent Director (with effect from July 10, 2020)
Vinita Bali	Independent Director
M. Damodaran	Independent Director
Martin Fraenkel	Director
Ewout Steenbergen	Director
John L Berisford	Chairman
Ashu Suyash	Managing Director and Chief Executive Officer
Amish Mehta*	Chief Operating Officer
Sanjay Chakravarti*	Chief Financial Officer
Minal Bhosale*	Company Secretary

\* Related Party under the Companies Act, 2013

**Transactions with related parties**

**(Amount in lakhs)**

<b>Name of the related party</b>	<b>Nature of transaction</b>	<b>As at and for the half year ended June 30, 2021</b>	<b>As at and for the half year ended June 30, 2020</b>
S&P Global Canada Corp.	Professional services rendered	82	75
S&P Global Canada Corp.	Reimbursement of expenses received	-	1
S&P Global Canada Corp.	Amount receivable	53	13
S&P Global Ratings Europe Limited	Professional services rendered	1,324	2,086
S&P Global Ratings Europe Limited	Reimbursement of expenses received	4	3
S&P Global Ratings Europe Limited	Amount receivable	903	585
S&P Global Ratings UK Limited	Professional services rendered	1,005	-
S&P Global Ratings UK Limited	Amount receivable	698	-
S&P Global Ratings Singapore Pte Ltd	Professional services rendered	257	359
S&P Global Ratings Singapore Pte Ltd	Amount receivable	82	101
S&P Global Ratings Hong Kong Limited	Professional services rendered	674	466
S&P Global Ratings Hong Kong Limited	Amount receivable	188	170
S&P Global Ratings Australia Pty Ltd	Professional services rendered	313	270
S&P Global Ratings Australia Pty Ltd	Amount receivable	157	49
S&P Global Ratings Japan Inc.	Professional services rendered	144	128
S&P Global Ratings Japan Inc.	Amount receivable	73	41

**CRISIL Limited**

Corporate Identity Number: L67120MH1987PLC042363

**Transactions with related parties**

**(Amount in lakhs)**

<b>Name of the related party</b>	<b>Nature of transaction</b>	<b>As at and for the half year ended June 30, 2021</b>	<b>As at and for the half year ended June 30, 2020</b>
Standard & Poor's Financial Services, LLC	Professional services rendered	6,850	5,952
Standard & Poor's Financial Services, LLC	Reimbursement of expenses received	-	22
Standard & Poor's Financial Services, LLC	Amount receivable	2,325	1,658
S&P Global UK Limited	Professional services rendered	274	196
S&P Global UK Limited	Amount receivable	175	57
S&P Global UK Limited	Rent paid	126	116
S&P Global UK Limited	Amount payable	16	29
S&P Global Market Intelligence LLC	Subscription fees paid	184	232
S&P Global Market Intelligence LLC	Professional services rendered	216	293
S&P Global Market Intelligence LLC	Amount receivable	120	47
Standard & Poor's International LLC	Dividend paid	1,260	360
Standard & Poor's International LLC	Share capital outstanding	60	60
Standard & Poor's International LLC	Amount receivable	1	-
S&P India, LLC	Dividend paid	6,554	1,873
S&P India, LLC	Share capital outstanding	312	312
S&P Global Asian Holdings Pte. Limited	Dividend paid	2,420	691
S&P Global Asian Holdings Pte. Limited	Share capital outstanding	115	115
Standard & Poor's South Asia Services Private Limited	Reimbursement of expenses received	554	654
Standard & Poor's South Asia Services Private Limited	Amount receivable	474	227
S&P Capital IQ (India) Private Limited	Reimbursement of expenses received	-	22
Fabindia Overseas Private Limited	Professional services rendered	-	1
Asia Index Private Limited	Reimbursement of expenses paid	1	2
S&P Global Inc.	Professional services rendered	155	63

**CRISIL Limited**

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Name of the related party	Nature of transaction	As at and for the half year ended June 30, 2021	As at and for the half year ended June 30, 2020
S&P Global Inc.	Amount receivable	12	-
S&P Global Inc.	Rent paid	254	134
S&P Global Inc.	Amount payable	63	-
S&P Trucost Limited	Professional services rendered	52	-
S&P Trucost Limited	Amount receivable	30	-
S&P Global Market Intelligence Inc.	Reimbursement of expenses received	36	32
S&P Global Market Intelligence Inc.	Amount receivable	18	4
Standard and Poor's LLC	Reimbursement of expenses paid	246	-
Standard and Poor's LLC	Amount payable	253	-
CRISIL Foundation	Donation given	396	445
CRISIL Foundation	Reimbursement of expenses received	-	14
CRISIL Foundation	Amount receivable	-	36
Girish Paranjpe	Sitting fees and commission	9	5
Arundhati Bhattacharya	Sitting fees and commission	-	1
Shyamala Gopinath	Sitting fees and commission	3	-
Vinita Bali	Sitting fees and commission	6	6
M. Damodaran	Sitting fees and commission	6	6
Ashu Suyash	Remuneration #	402	355
Amish Mehta	Remuneration #	161	157
Sanjay Chakravarti	Remuneration #	80	64
Minal Bhosale	Remuneration #	54	44

#Note: As the future liability for retirement and other employee benefits is provided on an actuarial basis for the Group as a whole, the amount pertaining to key managerial persons is not included above.