

June 29, 2017

1. <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block Bandra – Kurla Complex Bandra (East) Mumbai – 400 051  <b>NSE Scrip Code: CRISIL</b>	2. <b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai – 400 001  <b>BSE Scrip Code: 500092</b>
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Dear Sir,

**Sub: Press Release**

We refer to the disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 made today in respect of the acquisition of 26,22,430 equity shares of CARE Ratings Limited. In this regard, please find enclosed a press release.

This is for your information and records.

Yours sincerely,  
**For CRISIL Limited**



Minal Bhosale  
Company Secretary  
ACS 12999

Encl.: as above

**Press Release**

June 29, 2017 | Mumbai

**CRISIL buys 8.9 % stake in CARE Ratings**

CRISIL has purchased 26,22,430 equity shares of CARE Ratings Limited (CARE) representing 8.9% of its equity share capital. The investment has been made pursuant to a bid process conducted by Canara Bank, subsequent to their request for quotation issued on June 19, 2017.

This investment in the equity of CARE has no special rights and is in compliance with applicable rules and regulations. CARE is a SEBI registered credit rating agency and is listed on the BSE and NSE.

CRISIL continuously evaluates investment options as a part of its corporate strategy. This stake purchase is an investment in the excellent long term prospects of the credit rating sector in the country. The prospects for the sector are driven by the significant demand for capital investments and infrastructure financing in India over the long term, much of which should benefit the sector.



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**Ashu Suyash**  
Managing Director & Chief Executive Officer

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We are majority owned by S&P Global Inc., a leading provider of transparent and independent ratings, benchmarks, analytics and data to the capital and commodity markets worldwide.

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Last updated: April 2016

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