

ACCEPTANCE FORM

I/ We, accept the Buyback Offer of **CRISIL Limited** (the 'Company'), and enclose the original share certificate(s) and duly signed transfer deed(s) in respect of my/our Equity Shares as detailed below, which I/We hereby tender under the Buyback Offer :

Sr. No.	Ledger Folio No(s)	Certificate No(s)	Distinctive No(s)		No. of Equity Shares
			From	To	
1.					
2.					
3.					
4.					
5.					
<i>(In case the space provided is inadequate, please attach a separate sheet with details.)</i>					
Total No. of Equity Shares					

I/We note and understand that, Karvy Computershare Pvt. Limited, the Registrar & Transfer Agent of the Company, will hold the original share certificate(s) and valid share transfer deed in trust for me/us until the time the Company dispatches the purchase consideration. I/We also note and understand that the Company will pay the purchase consideration only after verification of the documents and signatures.

I/We confirm that the Equity Shares of **CRISIL Limited**, which are being tendered herewith by me/us under the Buyback Offer, are free from liens, charges and encumbrances of any kind whatsoever.

I/We authorize the Company to accept the Equity Shares so offered which it may decide to accept in consultation with the Registrar & Transfer Agent of the Company and I/We further authorize the Company to return to me/us, share certificate(s) in case the Equity Shares so offered are not accepted without specifying the reasons thereof.

I/We authorize the Company and the Registrar & Transfer Agent of the Company and Kotak Securities Limited, the Broker to the Buyback, to send by Registered Post as may be applicable at my/our risk, the draft/cheque/warrant, in full and final settlement of the amount due to me/us or through Direct Credit ("DC")/ National Electronic Clearance System ("NECS")/ Electronic Clearing Services ("ECS")/ National Electronic Funds Transfer ("NEFT")/ Real Time Gross Settlement ("RTGS") as per the bank details provided by me /us and/or other documents or papers or correspondence to the sole/first holder at the address mentioned below.

I/We authorize the Broker to the Buyback to sell my/our shares in accordance with the process explained in the Public Announcement at the price determined in accordance with the SEBI Buyback Regulations, 1998 and amendments thereof. I / We note that the consideration to be received by me /us will be net of the brokerage of 0.50% charged by the Broker to the Buyback and applicable taxes and charges etc.

	Full Name(s) of the Eligible Shareholders	Signature
First/Sole Holder		
Joint Holder 1		
Joint Holder 2		
Joint Holder 3		

Address of First/Sole Shareholder _____

Tel No. of First/Sole Shareholder _____

Place:

Date:

DECLARATION BY JOINT HOLDERS OF SHARES

To,
Kotak Securities Limited,
27 BKC, Plot No.27, "G" Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir,

We refer to the trading account being opened by the BROKER for the purpose of BUYBACK of Equity Shares of CRISIL Limited.

We recognize that the trading account cannot be opened in the name of all the joint holders. To facilitate the operations of the trading account with you and for the purpose of completing the securities transfer obligation pursuant to the sale of shares, we authorize you to open the trading account in the name of the first holder _____ of the following share certificate

Sr. No.	Ledger Folio No(s)	Certificate No(s)	Distinctive No(s)		No. of Equity Shares
			From	To	
1.					
2.					
3.					
4.					
5.					
<i>(In case the space provided is inadequate, please attach a separate sheet with details.)</i>					
Total No. of Equity Shares					

We recognize and accept that the obligation for shares sold by the BROKER from the aforesaid trading account will be completed from above-mentioned share certificate (s).

We agree that the BROKER will not be held responsible and no claim against the BROKER will be made on account of the above mentioned share certificates being used to discharge the settlement obligation arising out of sale transaction in the trading account in the name of _____

	Full Name(s) of the Eligible Shareholders	Signature
First/Sole Holder		
Joint Holder 1		
Joint Holder 2		
Joint Holder 3		

Address of First/Sole Shareholder _____

Place:

Date: