

TO WHOMSOEVER IT MAY CONCERN

It has come to our notice that an entity named Permanent Capital Financial Limited is displaying a certificate ("Certificate") on its website (in.permanentin1.com) which indicates an SME rating allegedly given by CRISIL.

We wish to notify and caution the public at large that CRISIL Limited or any of its affiliates has not rated or graded Permanent Capital Financial Limited and/ or issued any such certificate to Permanent Capital Financial Limited in any form whatsoever or authorized display thereof on any website(s) or permitted use of name, trademark and/ or logo of CRISIL. The Certificate has been fraudulently crafted and is being illegally displayed on the aforesaid website and it is recommended not to rely on any such Certificate. CRISIL is undertaking appropriate actions against Permanent Capital Financial Limited, in this regard.

CRISIL bears no responsibility for any loss or damage resulting from any use of or reliance on the Certificate.