

TO WHOMSOEVER IT MAY CONCERN

It has come to our notice that entities named Vyapar Business have issued "Certificate of Trust" ("Illegal Certificate") allegedly issued by CRISIL.

We wish to notify and caution the public at large that CRISIL Limited or any of its affiliates has not authorised Vyapar Business to issue any such Illegal Certificates on its behalf or charge any money for such Illegal Certificates, in any form whatsoever or permitted use of name, trademark and/ or logo of CRISIL. The Illegal Certificates have been fraudulently crafted and is being illegally used and issued and it is recommended not to rely on any such Illegal Certificates. CRISIL is undertaking appropriate actions against Vyapar Business, in this regard.

CRISIL bears no responsibility for any loss or damage resulting from any use of or reliance on the Illegal Certificates.