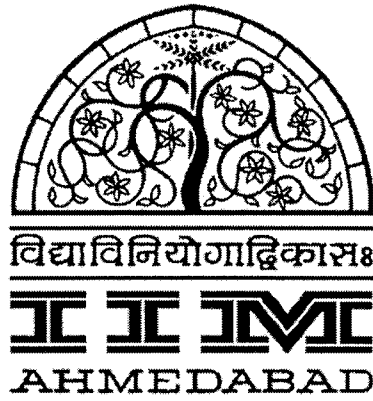


Indian Institute of Management Ahmedabad



PGPX FINAL PLACEMENTS 2014

Ref No: SM/SMER/IIMA/2014/32

August 8, 2014

Chairperson, The Placement Office,
The Indian Institute of Management,
Vastrapur,
Ahmedabad – 380 015,
Gujarat

Dear Sir,

Re: Audit of Placement Report for 2013-14 Post Graduate Programme in Management for Executives (PGPX) programme

We have audited the Placement Report prepared by you on the final placement of students of the 2013-14 batch of the Post Graduate Programme in Management for Executives (PGPX) programme of Indian Institute of Management, Ahmedabad (IIM-A). The Placement Report is the responsibility of IIM-A. Our responsibility is to validate the information provided in the report with the relevant documentation, and comment on the Placement Report's conformance with the Indian Placement Reporting Standards (IPRS) version 2.1.

In this context, we confirm the following:

1. For the purpose of the audit, we have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary. In our opinion, the Placement Report complies with the Indian Placement Reporting Standards version 2.1.
2. The validation of information presented in the report is based on communication received by IIM-A from recruiting companies. CRISIL has not independently sourced any information or documentation.
3. We have verified the information with respect to remuneration and job function presented in the report with communication received from recruiters. Information regarding compensation received from individual students has not been used. Data regarding location has been verified with communication from either recruiters or students.
 - a. Where offer letters or other recruiter communication was not available, the report considers the record as 'Data not available'. We have not been able to verify the status of such students as there is no record.
 - b. The information has been categorised as best as possible under different salary heads as given in the IPRS version 2.1; where a break-up was not available, the salary has been considered only as 'Maximum earning potential'.
 - c. For one student with a domestic offer, stock option was provided in international currency. The same has been converted into domestic currency based on the mean exchange rate for June 2014.
 - d. As stated above, information regarding location of 8 students has been verified with communication from these students from their institute email IDs.
4. The number of students opting out of the placement process has been established through written communication from those students.

Thank you.

Best regards,



Anurag Jhanwar, MRICS
Director, Education Gradings
Tel: +91 22 3342 3234
Email: anurag.jhanwar@crisil.com



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1. Classification of the Entire Graduate Pool

The graduating class is categorised into three major groups:

- Graduates seeking placement through the institute
- Graduates not seeking placement through the institute
- Graduates who did not get placed

Categories	Number
1. Sought placement through the institute	52
2. Did not seek placement through the institute	
2a. Company-sponsored or already employed	6
2b. Continuing education	0
2c. Postponing job search	0
2d. Entrepreneurship (Starting a new business)	5
2e. Returning to/joining family business	0
2f. Seeking placement outside the campus placement process	15
2g. Not seeking placements for other reasons	0
Total who did not seek employment through the institute	26
3. Number unplaced, if any	7
Total Graduates	85

Table 1: Classification of the Entire Graduate Pool

2. Sector-wise classification

The table below shows sector-wise break-up of the accepted offers.

Sector	No of Offers accepted
Domestic:	
Consulting	9
Engineering / Technology	3
Information Technology (IT)	16
Manufacturing	4
Online Services	3
Telecom	6
Others	9
International:	
Information Technology (IT)	2
Total	52

Table 2: Classification of Placements Based on Sector



विकटर परेरा/Victor Pereira
 नियोजन अधिकारी / Placement Officer
 For the Indian Institute of Management, Ahmedabad
 भारतीय प्रबंध संस्थान / Indian Institute of Management
 अहमदाबाद - 380015 / Ahmedabad - 380015



PLACEMENT OFFICE

IIM AHMEDABAD


CRISIL
MUMBAI
 For CRISIL Limited, Mumbai

3. Function-wise classification

The table below shows function-wise break-up of the accepted offers.

Function	No of Offers accepted
Domestic:	
Consulting	11
General Management	4
Marketing / Sales	5
Operations / Supply Chain	8
Systems / IT	15
Others	4
Data not available	3
International:	
General Management	1
Data not available	1
Total	52


Table 3: Classification of Placements Based on Function

4. Location-wise classification

The table below shows location-wise break-up of the accepted offers.

Location	No of Offers accepted
Domestic:	
Bengaluru	12
Chennai	4
Hyderabad	8
Mumbai	8
National Capital Region	11
Pune	3
Rest of India	3
Data not available	1
International:	
Asia	1
Europe	1
Total	52

Table 4: Classification of Placements Based on Location


 विकटर परेरा/Victor Pereira
 नियोजन अधिकारी / Placement Officer
 भारतीय प्रबंध संस्थान / Indian Institute of Management
 अहमदाबाद - 380015/Ahmedabad-380015




 For CRISIL Limited, Mumbai



5. Salary details

5.1 Salary Heads – Domestic (INR)

	Salary Head (INR)	Min	Max	Median	Mean	Data
A+B	Fixed Yearly Cash Component	875,200	3,085,543	2,000,000	2,016,898	44
C	One-time Cash Payment	10,000	600,000	182,500	180,638	26
A+B+C	Total Guaranteed Cash Component	1,141,240	3,300,000	2,166,663	2,106,594	44
D	Maximum Earning Potential (including non-cash, long-term, and performance-linked components)	1,700,924	5,631,921	2,591,252	2,674,736	50

Table 5: Classification of Salary Components in INR

5.2 Salary Heads – International (USD)

	Salary Head (USD)	Min	Max	Median	Mean	Data
A+B	Fixed Yearly Cash Component	\$104,386	\$104,386	\$104,386	\$104,386	1
C	One-time Cash Payment	\$41,737	\$41,737	\$41,737	\$41,737	1
A+B+C	Total Guaranteed Cash Component	\$104,386	\$104,386	\$104,386	\$104,386	1
D	Maximum Earning Potential (including non-cash, long-term, and performance-linked components)	\$109,880	\$178,200	\$144,040	\$144,040	2

Table 6 : Classification of Salary Components in USD

Conversion rate to USD as per International Monetary Fund, mean Exchange rate for June 2014


Source: http://www.imf.org/external/np/fin/data/param_rms_mth.aspx

5.3 Salary Statistics at PPP (USD)

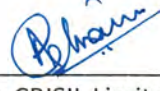
Salary Head (USD)	Min	Max	Median	Mean	Data
INR salary (Total guaranteed cash component)	\$47,571	\$137,557	\$90,315	\$87,811	44
Non-INR salary (Total guaranteed cash component)	\$80,195	\$80,195	\$80,195	\$80,195	1
Combined INR and non-INR salary (Total guaranteed cash component)	\$47,571	\$137,557	\$90,213	\$87,642	45
INR salary (Maximum Earning Potential)	\$70,901	\$234,761	\$108,014	\$111,494	50
Non-INR salary (Maximum Earning Potential)	\$84,416	\$142,951	\$113,683	\$113,683	2
Combined INR and non-INR salary (Maximum Earning Potential)	\$70,901	\$234,761	\$108,014	\$111,578	52

Table 7: Classification of Salary Components in USD at PPP

PPP data as per <http://unstats.un.org/unsd/mdg/SeriesDetail.aspx?srid=699>


 विकटर परेरा/Victor Pereira
 नियोजन अधिकारी / Placement Officer
 भारतीय प्रबंध संस्थान / Indian Institute of Management
 अहमदाबाद - 380 015 / Ahmedabad - 380 015




 For CRISIL Limited, Mumbai



5.4 Sector-wise classification of salary

Others include sectors that do not fall into the given categories such as BFSI, Energy, Logistics, Non-Profit/Social, Pharmaceutical/Healthcare, and Real Estate.

Note: The mean and median figures for one-time cash payments in the following sections are calculated only from offers that contain such payments and are given to indicate the industry benchmark.


5.4.1 Sector-wise classification of salary - Domestic (INR)

Fixed Yearly Cash Component (INR)					
Sectors	Min	Max	Median	Mean	Data
Consulting	1,792,640	2,600,000	1,977,160	2,056,410	8
Engineering / Technology	1,028,440	1,144,600	1,030,840	1,067,960	3
Information Technology (IT)	1,359,081	2,700,000	2,015,700	1,991,450	16
Manufacturing	1,460,252	2,699,200	2,078,148	2,079,200	3
Online Services	-	-	-	-	-
Telecom	2,275,728	2,600,832	2,478,918	2,478,918	6
Others	875,200	3,085,543	1,981,950	2,014,256	8

Table 8: Sector-wise Classification of Fixed Yearly Cash Component in INR

One-time Cash Payment (INR)					
Sectors	Min	Max	Median	Mean	Data
Consulting	30,000	250,000	162,500	151,250	4
Engineering / Technology	112,800	311,000	140,800	188,200	3
Information Technology (IT)	30,000	600,000	190,000	195,556	9
Manufacturing	150,000	175,000	162,500	162,500	2
Online Services	200,000	200,000	200,000	200,000	3
Telecom	10,000	300,000	155,000	155,000	2
Others	100,000	282,000	150,000	177,333	3

Table 9: Sector-wise Classification of One-time Cash Payment in INR


 विक्टर परेरा/Victor Pereira
 नियोजन अधिकारी / Placement Officer
 भारतीय प्रबंध संस्थान / Indian Institute of Management
 अहमदाबाद - 380 015 / Ahmedabad - 380 015




 For CRISIL Limited, Mumbai



Total Guaranteed Cash Component (INR)					
Sectors	Min	Max	Median	Mean	Data
Consulting	1,792,640	2,600,000	2,139,660	2,132,035	8
Engineering / Technology	1,141,240	1,455,600	1,171,640	1,256,160	3
Information Technology (IT)	1,388,160	3,300,000	2,166,663	2,101,450	16
Manufacturing	1,460,252	2,874,200	2,078,148	2,137,533	3
Online Services	-	-	-	-	-
Telecom	2,275,728	2,900,832	2,483,918	2,530,585	6
Others	1,157,200	3,085,543	2,016,370	2,080,756	8

Table 10: Sector-wise Classification of Total Guaranteed Cash Component in INR

Maximum Earning Potential Cash Component (INR)					
Sectors	Min	Max	Median	Mean	Data
Consulting	1,820,000	3,428,000	2,508,084	2,423,838	9
Engineering / Technology	1,819,350	2,101,159	1,955,350	1,958,620	3
Information Technology (IT)	1,828,500	5,631,921	2,663,000	2,913,719	16
Manufacturing	2,125,000	3,175,000	2,875,000	2,762,500	4
Online Services	2,582,500	2,582,500	2,582,500	2,582,500	3
Telecom	2,800,000	3,500,000	3,082,000	3,110,667	6
Others	1,700,924	3,914,457	2,300,000	2,440,598	9

Table 11: Sector-wise Classification of Maximum Earning Potential Cash Component in INR

5.4.2 Sector-wise classification of salary – International (USD)

Fixed Yearly Cash Component (USD)					
Sectors	Min	Max	Median	Mean	Data
Information Technology (IT)	\$104,386	\$104,386	\$104,386	\$104,386	1

Table 12: Sector-wise Classification of Fixed Yearly Cash Component in USD

One-time Cash Payment (USD)					
Sectors	Min	Max	Median	Mean	Data
Information Technology (IT)	\$41,737	\$41,737	\$41,737	\$41,737	1

Table 13: Sector-wise Classification of One-time Cash Payment in USD

Victor

विक्टर परेरा/Victor Pereira

नियोजन अधिकारी / Placement Officer

For the Indian Institute of Management, Ahmedabad

भारतीय प्रबंध संस्थान / Indian Institute of Management
अहमदाबाद - 380 015 / Ahmedabad - 380 015



Abhinav

For CRISIL Limited, Mumbai



Total Guaranteed Cash Component (USD)					
Sectors	Min	Max	Median	Mean	Data
Information Technology (IT)	\$104,386	\$104,386	\$104,386	\$104,386	1

Table 14: Sector-wise Classification of Total Guaranteed Cash Component in USD

Maximum Earning Potential Cash Component (USD)					
Sectors	Min	Max	Median	Mean	Data
Information Technology (IT)	\$109,880	\$178,200	\$144,040	\$144,040	2

Table 15: Sector-wise Classification of Maximum Earning Potential Cash Component in USD

5.5 Function-wise classification of salary


Others include roles that do not fall into the given categories such as Finance.

Note: The mean and median figures for one-time cash payments in the following sections are calculated only from offers that contain such payments and are given to indicate the industry benchmark.

5.5.1 Function-wise classification of salary – Domestic (INR)

Fixed Yearly Cash Component (INR)					
Functions	Min	Max	Median	Mean	Data
Consulting	1,792,640	2,350,000	2,000,000	2,061,759	10
General Management	1,028,440	1,963,900	1,030,840	1,341,060	3
Marketing / Sales	1,359,081	2,078,148	1,460,252	1,629,312	5
Operations / Supply Chain	875,200	2,000,000	1,645,000	1,519,508	5
Systems / IT	1,659,492	3,085,543	2,438,280	2,379,791	15
Others	2,211,665	2,519,556	2,400,000	2,377,074	3
Data not available	1,388,160	2,600,000	1,542,400	1,843,520	3

Table 16: Function-wise Classification of Fixed Yearly Cash Component in INR


विक्टर परेरा/Victor Pereira
 लियोनन अधिकारी / Placement Officer
 भारतीय प्रबंध संस्थान / Indian Institute of Management
 अहमदाबाद - 380 015 / Ahmedabad - 380 015




 For CRISIL Limited, Mumbai



One-time Cash Payment (INR)					
Functions	Min	Max	Median	Mean	Data
Consulting	30,000	250,000	162,500	151,250	4
General Management	112,800	140,800	126,800	126,800	2
Marketing / Sales	260,000	260,000	260,000	260,000	2
Operations / Supply Chain	100,000	311,000	200,000	215,500	6
Systems / IT	30,000	600,000	175,000	190,556	9
Others	10,000	150,000	150,000	103,333	3
Data not available	-	-	-	-	-


Table 17: Function-wise Classification of One-time Cash Payment in INR

Total Guaranteed Cash Component (INR)					
Functions	Min	Max	Median	Mean	Data
Consulting	1,792,640	2,350,000	2,204,320	2,122,259	10
General Management	1,141,240	1,963,900	1,171,640	1,425,593	3
Marketing / Sales	1,460,252	2,078,148	1,619,081	1,733,312	5
Operations / Supply Chain	1,157,200	2,032,740	1,645,000	1,658,108	5
Systems / IT	1,759,492	3,300,000	2,438,280	2,494,125	15
Others	2,361,665	2,529,556	2,400,000	2,430,407	3
Data not available	1,388,160	2,600,000	1,542,400	1,843,520	3


Table 18: Function-wise Classification of Total Guaranteed Cash Component in INR

Maximum Earning Potential Cash Component (INR)					
Functions	Min	Max	Median	Mean	Data
Consulting	1,820,000	2,933,270	2,508,084	2,380,595	11
General Management	1,819,350	2,250,000	2,077,675	2,056,175	4
Marketing / Sales	2,125,000	4,219,080	3,000,000	3,241,832	5
Operations / Supply Chain	1,700,924	2,582,500	2,400,000	2,262,448	8
Systems / IT	2,100,000	5,631,921	2,904,100	3,097,699	15
Others	2,500,000	3,164,000	2,800,000	2,816,000	4
Data not available	1,828,500	3,428,000	2,030,809	2,429,103	3

Table 19: Function-wise Classification of Maximum Earning Potential Cash Component in INR


 विकटर परेरा/Victor Pereira
 नियोजन अधिकारी / Placement Officer
 भारतीय प्रबंध संस्थान / Indian Institute of Management, Ahmedabad
 अहमदाबाद - 380 015 / Ahmedabad - 380 015




 For CRISIL Limited, Mumbai



5.5.2 Function-wise classification of salary – International (USD)

Fixed Yearly Cash Component (USD)					
Functions	Min	Max	Median	Mean	Data
General Management	-	-	-	-	-
Data not available	\$104,386	\$104,386	\$104,386	\$104,386	1

Table 20: Function-wise Classification of Fixed Yearly Cash Component in USD

One-time Cash Payment (USD)					
Functions	Min	Max	Median	Mean	Data
General Management	\$41,737	\$41,737	\$41,737	\$41,737	1
Data not available	-	-	-	-	-

Table 21: Function-wise Classification of One-time Cash Payment in USD

Total Guaranteed Cash Component (USD)					
Functions	Min	Max	Median	Mean	Data
General Management	-	-	-	-	-
Data not available	\$104,386	\$104,386	\$104,386	\$104,386	1

Table 22: Function-wise Classification of Total Guaranteed Cash Component in USD

Maximum Earning Potential Cash Component (USD)					
Functions	Min	Max	Median	Mean	Data
General Management	\$178,200	\$178,200	\$178,200	\$178,200	1
Data not available	\$109,880	\$109,880	\$109,880	\$109,880	1

Table 23: Function-wise Classification of Maximum Earning Potential Cash Component in USD

Victor

विक्टर परेरा/Victor Pereira

नियोजन अधिकारी / Placement Officer

For the Indian Institute of Management, Ahmedabad

भारतीय प्रबंध संस्थान / Indian Institute of Management
अहमदाबाद - 380 015 / Ahmedabad - 380 015



Sham

For CRISIL Limited, Mumbai



5.6 Location-wise classification of salary

'Rest of India' includes locations Ahmedabad and Kolkata.

Note: The mean and median figures for one-time cash payments in the following sections are calculated only from offers that contain such payments and are given to indicate the industry benchmark.


5.6.1 Location-wise classification of salary – Domestic (INR)


Fixed Yearly Cash Component (INR)					
Location	Min	Max	Median	Mean	Data
Bengaluru	1,359,081	2,600,000	2,000,000	2,027,663	11
Chennai	875,200	2,057,200	1,029,640	1,247,920	4
Hyderabad	1,388,160	2,700,000	1,796,116	1,866,165	6
Mumbai	1,359,081	2,699,200	1,963,900	2,024,163	7
National Capital Region	1,460,252	3,085,543	2,438,280	2,327,192	11
Pune	2,169,125	2,584,290	2,584,290	2,445,902	3
Rest of India	1,144,600	1,144,600	1,144,600	1,144,600	1
Data not available	2,000,000	2,000,000	2,000,000	2,000,000	1


Table 24: Location-wise Classification of Fixed Yearly Cash Component in INR


One-time Cash Payment (INR)					
Location	Min	Max	Median	Mean	Data
Bengaluru	30,000	260,000	150,000	152,500	6
Chennai	112,800	282,000	165,400	181,400	4
Hyderabad	100,000	600,000	195,000	231,667	6
Mumbai	150,000	260,000	212,500	208,750	4
National Capital Region	10,000	300,000	150,000	153,333	3
Pune	30,000	30,000	30,000	30,000	2
Rest of India	311,000	311,000	311,000	311,000	1
Data not available	-	-	-	-	-

Table 25: Location-wise Classification of One-time Cash Payment in INR


 विकटर परेरा/Victor Pereira
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 भारतीय प्रबंध संस्थान, Indian Institute of Management, Ahmedabad
 अहमदाबाद - 380015/Ahmedabad-380015


 PLACEMENT OFFICE
 भारतीय प्रबंध संस्थान, Indian Institute of Management, Ahmedabad
 IIM AHMEDABAD


 For CRISIL Limited, Mumbai



 CRISIL
 MUMBAI

Total Guaranteed Cash Component (INR)					
Location	Min	Max	Median	Mean	Data
Bengaluru	1,619,081	2,600,000	2,204,320	2,092,663	11
Chennai	1,141,240	2,247,200	1,164,420	1,429,320	4
Hyderabad	1,388,160	3,300,000	1,896,116	2,031,165	6
Mumbai	1,619,081	2,874,200	2,000,000	2,122,020	7
National Capital Region	1,460,252	3,085,543	2,438,280	2,369,011	11
Pune	2,169,125	2,614,290	2,614,290	2,465,902	3
Rest of India	1,455,600	1,455,600	1,455,600	1,455,600	1
Data not available	2,000,000	2,000,000	2,000,000	2,000,000	1

Table 26: Location-wise Classification of Total Guaranteed Cash Component in INR

Maximum Earning Potential Cash Component (INR)					
Location	Min	Max	Median	Mean	Data
Bengaluru	1,750,000	4,219,080	2,591,252	2,696,504	12
Chennai	1,700,924	2,790,000	1,887,350	2,066,406	4
Hyderabad	1,828,500	5,631,921	2,441,250	2,718,279	8
Mumbai	1,880,000	4,219,080	2,504,042	2,722,771	8
National Capital Region	2,125,000	3,914,457	3,000,000	3,018,132	11
Pune	2,680,000	2,904,100	2,680,000	2,754,700	3
Rest of India	1,820,000	2,200,000	2,101,159	2,040,386	3
Data not available	2,000,000	2,000,000	2,000,000	2,000,000	1

Table 27: Location-wise Classification of Maximum Earning Potential Cash Component in INR


 विक्टर परेरा/Victor Pereira
 नियोजन अधिकारी / Placement Officer
 नियोजन कार्यालय / Placement Office
 भारतीय प्रबंध विद्यापीठ, इंदिरा गांधी प्रतिष्ठान, अहमदाबाद
 अहमदाबाद - 380 015 / Ahmedabad - 380 015




 For CRISIL Limited, Mumbai



5.6.2 Location-wise classification of salary – International (USD)

Fixed Yearly Cash Component (USD)					
Location	Min	Max	Median	Mean	Data
International*	\$104,386	\$104,386	\$104,386	\$104,386	1

Table 28: Location-wise Classification of Fixed Yearly Cash Component in USD

One-time Cash Payment (USD)					
Location	Min	Max	Median	Mean	Data
International*	\$41,737	\$41,737	\$41,737	\$41,737	1

Table 29: Location-wise Classification of One-time Cash Payment in USD

Total Guaranteed Cash Component (USD)					
Location	Min	Max	Median	Mean	Data
International*	\$104,386	\$104,386	\$104,386	\$104,386	1

Table 30: Location-wise Classification of Total Guaranteed Cash Component in USD

Maximum Earning Potential Cash Component (USD)					
Location	Min	Max	Median	Mean	Data
International*	\$109,880	\$178,199	\$144,040	\$144,040	2

Table 31: Location-wise Classification of Maximum Earning Potential Cash Component in USD

*International includes Asia and Europe

Victor

विक्टर परेरा/Victor Pereira

नियोजन अधिकारी / Placement Officer

नियोजन कार्यालय / Placement Office

भारतीय प्रबंध संस्थान / Indian Institute of Management
अहमदाबाद - 380015/Ahmedabad-380015



Bhram

For CRISIL Limited, Mumbai



6. Compliance statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Version 2.1.

The instances where the report deviates from the standards and the reasons for them are mentioned below:

Sl. No.	Deviation from the standards	Reason
1	Location-wise table on international salary	The data points have been combined to protect confidentiality of data

Table 32: List of Deviations from Standards with reasons for the same



विक्टर परेरा/Victor Pereira

नियोजन अधिकारी / Placement Officer

नियोजन कार्यालय / Placement Office

भारतीय प्रबंधन संस्थान / Indian Institute of Management, Ahmedabad
अहमदाबाद - 380015/Ahmedabad - 380015



For CRISIL Limited, Mumbai

