

1st October 2011

To, CRISIL Ratings CRISIL Limited Powai, Mumbai- 400076 India

The process of ratings by CRISIL has helped FLAME answer a lot of questions. It has facilitated both the admission and placement interface with the outside environment both parents, students as well as industry.

- 1. CRISIL in their initiatives and efforts to design an appropriate and relevant ratings process has done an excellent job.
- 2. As the CRISIL team was visiting FLAME they were involved and put in lot of efforts to understand FLAME. The exercise facilitated FLAME to put all they had done in a perspective, documentation and arrived at an internal clarity as to what needed to be done. The ratings generally make a statement to the recruiters as CRISIL is perceived as working with integrity.

We appreciate the efforts taken by CRISIL to ensure transparency and creditability in the management sector.

Indira J Parikh

India J- kuist

President

FLAME

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