



CREST Connect

A Newsletter from CRISIL Real Estate Star Grading (CREST)

Volume 30: July-August-September 2018



About CREST

Page No 1

Graded project details

Page No 2

CREST in media

Page No 3

CREST in Mangalore

Page No 5

About CRISIL Real Estate Star Grading (CREST)

- Associated with over 700 real estate developers since 1996, through grading and research assignments
- Pioneered the concept of city-specific project gradings in 2010, to improve transparency and enable property buyers to make informed decisions.
- Graded over 514 projects of 273 developer groups across 67 cities, covering over 336.71 million square feet (sq. ft.) of construction space, spanning segments such as residential, plotted development, villas, commercial, retail, townships, hospitality, special economic zone, and mixed-use properties.
- High acceptance ratio, despite independent evaluation constituting 83% of the portfolio

CREST parameters

Sponsor quality	Developers' track record, with focus on construction, financial strength, and ability to complete projects
Financial quality	Project viability, developers' financial strength, and accounting quality
Legal quality	Land title, sales agreement, and other statutory approvals and clearances
Construction quality	Structural quality, project consultants' track record, execution capability, and after-sales service
Innovation	Project concept, process innovation, building design, and construction technology



Details of graded projects

The following list includes Gradings announced between July and September 2018. For grading reports and our entire list, visit https://www.crisil.com/en/home/our-businesses/sme-offerings/real-estate-gradings. html?keySearch=getAllProp

New Project Name	Developer	Grading
Land	Insignia At Valencia, Mangalore By Land Trades Builders & Developers	Mangalore 7 Star
PROSPERA GOLD 1 MR Lawry Ababa, to use factorist. From	Nandan Prospera Gold At Baner-Balewadi, Pune By Nandan Associates	Pune 5 Star

Review Project Name	Developer	Grading
SVAMITVA DEGREGAME TREET, SHAPTING SATERACTION	Svamitva Emerald Square At Bommasandra Industrial Area, Bangalore By Shankeshwar Landmark LLP	Bangalore 5 Star
shivalik shoods	Shivalik Sharda Parkview	
PARK VIEW	At Shela, Ahmedabad By Shivalik Group	Ahmedabad 6 Star
dh.	Planet SKS	
(ID)	At Kadri, Mangalore	Mangalore 7 Star
planet sks	By SKS Netgate LLP	
Me	Mfar Manyata Tech Park Greenheart Phase IV	
Zanak	At Greenheart, Nagavara, Bangalore	Bangalore 7 Star
MEAR	By Mfar Developers Pvt Ltd	



CREST in media

CREST continues to associate with television, print, and social media for coverage of graded projects, through thought leadership articles, and by partnering real estate events and awards at regional and national levels.



CREST in print media

Thought leadership: Senior management and analysts regularly write on topics related to the real estate industry, especially targeting the property-buying community.



CREST on social media

CREST regularly posts updates about graded products on social media for the benefit of end-users and to build demand for project gradings.



CREST in events

CREST partners with property exhibitions and real estate award shows and summits, to enhance awareness of project gradings.



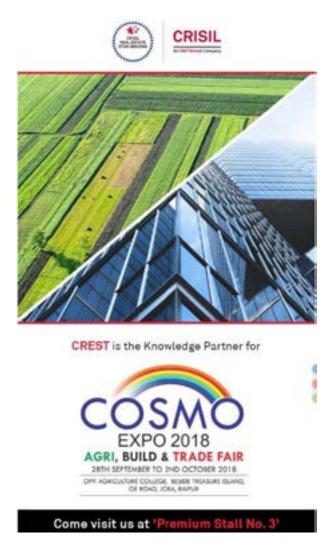
CREST as a knowledge partner for COSMO Expo 2018

CRISIL Real Estate Star (CREST) Grading was the knowledge partner at the COSMO Expo 2018- Agri, Build and Trade fair. The conclave was organised by Rotary Club of Raipur.

Cosmo Expo 2018 was a unique event, where the government, corporate and commercial sectors came together to showcase themselves, both to participants and visitors hailing from all across India.

The expo was held at Jora, Raipur, Chhattisgarh from September 28, 2018 to October 2, 2018. Mr Anirudh Agarwal, Regional Head, CRISIL Real Estate Star Grading, represented CRISIL at COSMO Expo 2018. The expo had over 150 stalls from various sectors such as automobiles, agriculture, and the government. The event witnessed a footfall of around 20,000 people over 5 days.

The expo garnered excellent visibility for CREST, which was prominently featured as the knowledge partner.







CREST in Mangalore

Mangalore is the second largest city of Karnataka. The city has the eighth largest port in the country, in terms of cargo handling. The city is located west of the state capital of Bangalore, between the Arabian Sea and the mountain range of Western Ghats. Over the years, Mangalore has emerged as an important economic and industrial hub, and as one of the most multicultural non-metro cities of India. The eastern part is the old and the crowded city area, whereas the western part is more developed, with better educational, shopping and residential areas.

Industry and commerce: The city has several multinational and domestic corporations. Corporation Bank and Karnataka Bank have their headquarters inside the city. Other corporates include Mangalore Refinery and Petrochemicals Ltd (MRPL), Mangalore Chemicals and Fertilizers Ltd (MCF), Kudremukh Iron Ore Company Ltd (KIOCL), Cognizant Technology Solutions and Endurance International Group. It is an industrial hub for tile, beedi, cashew kernel, coconut oil, food and beverages businesses, and manufacturing of rubber/plastic goods and wooden products.

Connectivity: Mangalore is very well-connected by road, rail and air, to major cities in India. The Mangalore International Airport, located 13 kms from the city centre, operates domestic and international flights.

Planned infrastructural development: The following infrastructure projects are underway:

- 1) Expansion of Mangalore International Airport: The airport is likely to be expanded to improve regional connectivity and reduce congestion.
- 2) Expansion of New Mangalore Port: The New Mangalore Port Trust plans to expand the capacity of container traffic to 100 MT by 2020. Furthermore, plans for an additional yard for container and warehouses for general cargo are in process. The port has also granted facility to the ONGC consortium to develop infrastructure for handling LNG.
- 3) Bharat Mala Project: The economic corridor is part of Central government's much-touted Bharat Mala project, and aims to connect important production and consumption centres.

Real estate development: Existing hubs include Kadri, Surathkal, Derebail and Gandhinagar. Upcoming growth corridors include locations such as Neermarga, Vamanjoor, Mukka, Bondel, Kavoor and Hosabettu.

Following are the CREST graded projects in Mangalore:

Project Name	Location	Developer	Grading
Insignia	Valencia, Mangalore	Land Trades Builders & Developers	Mangalore 7 Star
Planet SKS	Kadri Hills, Mangalore	SKS Netgate LLP	Mangalore 7 Star
Allegro Aureus	Falnir, Mangalore	Allegro Builders and Developers	Mangalore 6 Star

For project details and grading reports, please visit https://www.crisil.com/en/home/our-businesses/sme-offerings/real-estate-gradings.html?keySearch=getAllProp

Contact Us

Anirudh Agarwal

Email: anirudh.agarwal@crisil.com Tel: 033 4011 8219/98309 92377

Velumuni A.

Email: velumuni.A@crisil.com Tel: 044 6656 3127/98842 99276

Ajay Kumar

Email: ajay.anand@crisil.com Tel: 080 4244 5399/97423 55502

About CRISIL Limited

CRISIL is a leading, agile and innovative global analytics company driven by its mission of making markets function better.

It is India's foremost provider of ratings, data, research, analytics and solutions, with a strong track record of growth, culture of innovation and global footprint.

It has delivered independent opinions, actionable insights, and efficient solutions to over 100,000 customers.

It is majority owned by S&P Global Inc, a leading provider of transparent and independent ratings, benchmarks, analytics and data to the capital and commodity markets worldwide.

About CRISIL Ratings

CRISIL Ratings is part of CRISIL Limited ("CRISIL"). We pioneered the concept of credit rating in India in 1987. CRISIL is registered in India as a credit rating agency with the Securities and Exchange Board of India ("SEBI"). With a tradition of independence, analytical rigour and innovation, CRISIL sets the standards in the credit rating business. We rate the entire range of debt instruments, such as, bank loans, certificates of deposit, commercial paper, non-convertible / convertible / partially convertible bonds and debentures, perpetual bonds, bank hybrid capital instruments, asset-backed and mortgage-backed securities, partial guarantees and other structured debt instruments. We have rated over 24,500 large and mid-scale corporates and financial institutions. CRISIL has also instituted several innovations in India in the rating business, including rating municipal bonds, partially guaranteed instruments and microfinance institutions. We also pioneered a globally unique rating service for Micro, Small and Medium Enterprises (MSMEs) and significantly extended the accessibility to rating services to a wider market. Over 1,10,000 MSMEs have been rated by us.

CRISIL respects your privacy. We may use your contact information, such as your name, address, and email id to fulfil your request and service your account and to provide you with additional information from CRISIL. For further information on CRISIL's privacy policy please visit www.crisil.com/privacy.

Disclaimer

This report ("Report") is prepared by CRISIL Limited (CRISIL). By accessing and using the Report the user acknowledges and accepts such use is subject to this disclaimer. This Report comprising CRISIL's Real Estate Project Assessment is an analytical review based on, substantially, information and material provided or arranged for by the sponsor concerned to whose project the Report relates ("Project"). Relying on such information and material (including those of third party experts engaged by the sponsor) and based on an analytical review of such information and material, and assessing it based on CRISIL's experience of reviewing other projects CRISIL arrives at the assessment and a grading of the Project. CRISIL cannot and does not independently verify land records, conduct title search, conduct searches in various court or dispute resolution forums to find out if the Project or any of the parties concerned is subject to any disputes, provide a technical assessment of the Project or provide assessments as to the structure or other technical parameters of the Project. CRISIL's assessment contained in the Report or a grading is not: (a) an assurance that all necessary legal, regulatory, financial, technical or other requirements in respect of the Project have been fulfilled; (b) a recommendation or advice to invest in, divest from or otherwise deal in any part of the Project; (c) investment or financial advice with respect to lending to, subscribing to, or investing in the sponsor or any other party associated with the Project or any instrument or security issued or floated by them; (d) an audit of the Project whether technical, financial or otherwise; (e) a guarantee that the Project will be delivered by the sponsor or any other party concerned as promised. While CRISIL takes reasonable care in preparing the Report, CRISIL does not warrant the accuracy, adequacy or completeness of any information or material contained in the Report and/or the suitability of the Report for any specific purpose. CRISIL does not accept responsibility or liability for the user's use of the Report, including those for any decisions made or the results obtained from relying on or using the Report. CRISIL expressly states that neither it nor its directors, employees and representatives accept any liability with regard to any access, use of or reliance on, the Report and that CRISIL expressly disclaims all such liability. CRISIL or its associates may have other commercial transactions with the company/entity.No part of this Report may be published/reproduced in any form without CRISIL's prior written approval.

